

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period September 1, 2019 Through September 30, 2019	Year to Date
Income		
Interest Income	\$ 423,367	\$ 4,729,831
Dividends from Affiliates	36,271	392,588
Total Income	<u>459,638</u>	<u>5,122,419</u>
Expenses		
Management Fees	167,414	1,635,720
Brokerage Commissions and Fees	888	38,838
Interest Expense	5,938	38,025
Total Expenses	<u>174,240</u>	<u>1,712,583</u>
Less: Waivers	(2,596)	(30,339)
Net Expenses	<u>171,644</u>	<u>1,682,244</u>
Net Investment Income (Loss)	<u>287,994</u>	<u>3,440,175</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	3,788	16,616
Commodity Futures Contracts	(176,662)	(59,455,402)
Net Realized Gain (Loss)	<u>(172,874)</u>	<u>(59,438,786)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(7,024)	49,105
Affiliated Investments	(1,900)	6,413
Commodity Futures Contracts	(1,596,312)	94,541,782
Net Change in Unrealized Gain (Loss)	<u>(1,605,235)</u>	<u>94,597,300</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,778,109)</u>	<u>35,158,514</u>
Net Income (Loss)	<u>\$ (1,490,115)</u>	<u>\$ 38,598,689</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2019 to September 30, 2019

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at August 31, 2019	40	\$ 380	28,600,000	\$ 271,616,699	\$ 271,617,079
Purchases of Shares			-	-	-
Redemption of Shares			(2,000,000)	(19,747,096)	(19,747,096)
Net Increase (Decrease) due to Share Transactions			(2,000,000)	(19,747,096)	(19,747,096)
Net Income (Loss)					
Net Investment Income (Loss)		1		287,993	287,994
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		(172,874)	(172,874)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		(1,605,230)	(1,605,235)
Net Income (Loss)		(4)		(1,490,111)	(1,490,115)
Net Change in Shareholders' Equity	-	(4)	(2,000,000)	(21,237,207)	(21,237,211)
Balance at September 30, 2019	40	\$ 376	26,600,000	\$ 250,379,492	\$ 250,379,868

Net Asset Value per share

General shares (40 shares)	\$ 9.41
Shares (26,600,000 shares)	\$ 9.41

For the Period Ended September 30, 2019 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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