

Invesco Convertible Securities Fund

Hybrid

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks total return through growth of capital and current income.

Portfolio management

Ellen Gold, Ramez W. Nashed

Fund facts

Nasdaq	A: CNSAX C: CNSCX Y: CNSDX
	R6: CNSFX R5: CNSIX
Total Net Assets	\$1,121,418,283
Total Number of Holdings	102
Annual Turnover (as of 12/31/18)	62%
Distribution Frequency	Quarterly

Top 5 holdings (% of total net assets)

Bank of America	2.58
Wells Fargo	2.48
ServiceNow Inc (0.00) 01/06/2022	2.00
Danaher Corp (5.50) 04/15/22	1.76
Atlassian Inc (0.63) 01/05/2023	1.61

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios	% net	% total
Class A Shares	0.91	0.91
Class C Shares	1.67	1.67
Class Y Shares	0.67	0.67

Per the current prospectus

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.92	-1.45
Beta	0.99	0.92
Up Capture (%)	86.41	80.38
Down Capture (%)	100.79	91.59
	fund	index
3-Year Standard Deviation	8.58	8.41

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

30-day SEC yields

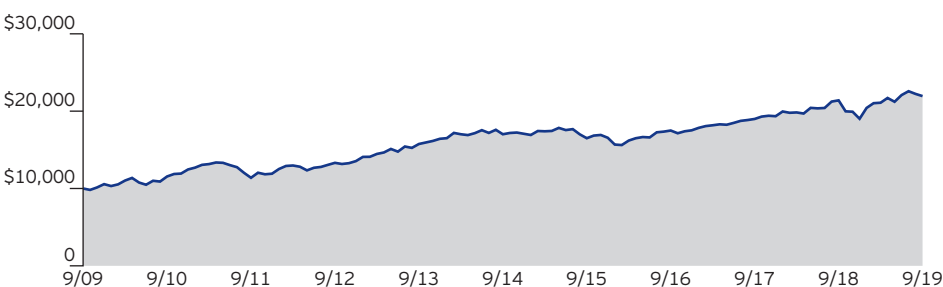
Class A Shares	0.41
Class C Shares	-0.30
Class Y Shares	0.66

A convertibles strategy that focuses on traditional convertible securities offering the potential for a balanced risk-reward profile.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Convertible Securities Fund - \$21,945



Investment results

Average annual total returns (%) as of Sept. 30, 2019

	Class A Shares	Class C Shares	Class Y Shares	Style-Specific Index
Inception:	07/28/97	07/28/97	07/28/97	
	Max Load 5.50%	Max CDSC 1.00%		ICE BofAML U.S. Convertible Index
Period	NAV	NAV	NAV	
Inception	6.38	6.29	6.29	-
10 Years	7.57	7.40	7.40	9.94
5 Years	4.04	4.49	4.49	7.29
3 Years	5.83	7.06	7.06	10.06
1 Year	-3.07	0.92	1.85	4.01
Quarter	-6.08	-1.74	-0.75	0.15

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index sources: Invesco, FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Return (%)	43.78	17.97	-4.41	13.68	21.31	3.95	-3.02	5.82	10.42	-1.71	15.41

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The ICE BofAML US Convertible Index tracks the performance of US-dollar-denominated convertible securities that are not currently in bankruptcy and have total market values of more than \$50 million at issuance. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Effective duration** is a modified duration calculation which incorporates the expected duration-shortening effect of an issuer's embedded call provision.

Top industries	(% of total net assets)
Application Software	16.42
Semiconductors	9.00
Biotechnology	5.41
Health Care Equipment	5.10
Diversified Banks	5.06
Systems Software	4.41
Electric Utilities	3.80
Multi-Utilities	3.72
Internet & Direct Marketing Retail	3.53
Industrial Machinery	3.27

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Asset mix (%)	
Dom Convert Bonds	64.82
Intl Convert Bonds	6.37
Dom Convert Prfd	25.40
Cash	3.19
Other	0.22
Intl Convert Prfd	0.00

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

Quality breakdown (% total)	
Cash	3.19
A	1.81
BBB	11.62
BB	4.34
B	4.33
Not Rated	74.71

Ratings source: Standard & Poor's. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative in Cash indicates fund activity that has accrued or is pending settlement. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage.

About risk

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer's right to buy back the convertible securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.