



Invesco CollegeBound Today Portfolio

Age-based

Investment objective

The portfolio seeks to achieve preservation of capital, with a secondary objective of providing liquidity and income.

Portfolio management

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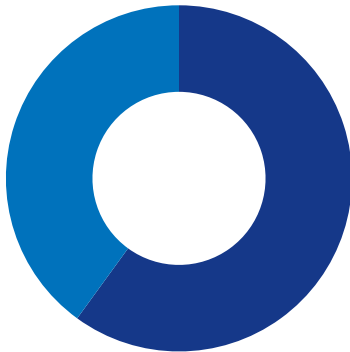
Portfolio information

CUSIPS	A:76220Y109	C:76220Y406 I:76220Y802
Total net assets	\$1,349,604,705	
Total number of holdings	6	

Expense ratios (%)

Class A units	0.80
Class C units	1.55
Class I units	0.55
Total annual asset-based fee per the current Program Description.	

Asset allocation (%)

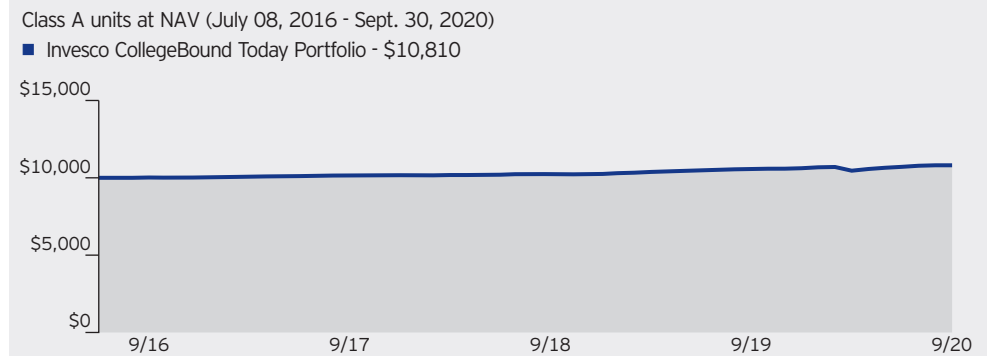


■ Capital preservation	60.01
■ Fixed income	39.99

Current allocations may differ.

The asset allocation of the portfolio is to fixed income instruments and other investments that seek capital preservation to provide liquidity for withdrawals during the college years.

Performance of a \$10,000 investment



Investment results

Average annual total returns (%) as of Sept. 30, 2020

Period	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 07/08/16 Max Load 3.00%	NAV	Inception: 07/08/16 Max CDSC 1.00%	NAV	Inception: 07/08/16 NAV	Custom Invesco CollegeBound Today Index
Inception	1.13	1.86	1.07	1.07	2.12	-
3 Years	1.10	2.12	1.34	1.34	2.40	3.12
1 Year	-0.83	2.27	0.55	1.55	2.63	3.44
Quarter	-2.08	0.93	-0.23	0.77	1.02	0.27

Calendar year total returns (%)

Class A units at NAV

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
	-	-	-	-	-	-	0.20	1.50	0.69	3.71	1.79

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss. A target date portfolio identifies a specific time at which investors are expected to begin making withdrawals. The principal value of the portfolio is not guaranteed at any time, including at the target date.

The Custom Invesco CollegeBound Today Index is composed of Bloomberg Barclays U.S. Aggregate Index and Bloomberg Barclays U.S. Treasury Bellwethers (3M) Index. The composition of the index may change based on the portfolio's target asset allocation. Therefore, the current composition of the index does not reflect its historical composition and will likely be altered in the future to better reflect the portfolio's objective. An investment cannot be made in an index.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Portfolio holdings	(% of total net assets)
Invesco Stable Value Portfolio	40.01
Invesco Government and Agency Portfolio	20.01
Invesco Core Plus Bond Fund	12.44
Invesco Short Term Bond Fund	9.86
Invesco Short Duration Inflation Protected Fund	9.20
Invesco Floating Rate Fund	8.48

Holdings are subject to change and are not buy/sell recommendations. Total may not equal 100% due to rounding.

About risk

The portfolio is subject to the risks of the underlying investments. Market fluctuations may change the target weightings in the underlying investments and certain factors may cause the und to withdraw its investments therein at a disadvantageous time.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a

derivative could lose more than the cash amount invested.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

There are risks that a wrap contract issuer may default which could result in loss of principal. Cost incurred to buy wrap contracts reduces Portfolio performance. New wrap contracts may have less favorable terms or higher costs. Poor market value performance may lead to constrained Portfolio investments and reduce performance. Termination of a wrap contract could result in loss of book value coverage.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.