



Important 2023 tax return document

Enclosed is information that will assist you in filing your 2023 income tax return:

- Form 1099-DIV reports the taxable income dividends and capital gains distributed to you by certain Invesco funds during 2023.
- This letter will assist you in calculating your state tax liability if you live in a state that provides special treatment of dividends derived from interest on federal obligations.
- If your fund is not listed, please disregard this letter.

Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 959 4246.

E-mail us through the Contact Us section on our website [invesco.com/us](https://www.invesco.com/us).

Mail correspondence to:
Invesco Investment Services, Inc.
PO Box 219078
Kansas City, MO 64121-9319
or
Invesco Investment Services, Inc.
c/o SS&C Technologies
430 W 7th Street
Kansas City, MO 64105-1407

State tax information

Most states do not tax interest derived from US government obligations. However, states vary in the definition of federal interest, and certain states have special requirements. States vary on treatment of these dividends. Table 1 shows the percentage of ordinary income dividend on your Form 1099-DIV derived from US Treasury notes, bills and bonds.

Some states assess an intangibles tax but exempt the portion of share value that is represented by certain securities. Table 2 shows the percentage of such securities in the portfolios as of December 31, 2023.

2023 Income by security type open-end funds insert

Table 1 — % of income

Fund Name	U.S. Treasury notes, bills and bonds	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Tennessee Valley Authority	Other Exempt Securities	Total Exempt Securities
Invesco Active Allocation Fund	11.02%	0.02%	0.01%	0.00%	0.00%	0.00%	11.05%
Invesco Advantage International Fund	7.27%	0.00%	0.00%	0.00%	0.00%	0.00%	7.27%
Invesco Balanced-Risk Allocation Fund	74.03%	0.00%	0.00%	0.00%	0.00%	0.00%	74.03%
Invesco Balanced-Risk Commodity Strategy Fund	10.89%	0.00%	0.00%	0.00%	0.00%	0.00%	10.89%
Invesco Conservative Income Fund	1.31%	0.00%	0.00%	0.00%	0.00%	0.00%	1.31%
Invesco Core Bond Fund	14.09%	0.00%	0.00%	0.00%	0.00%	0.00%	14.09%
Invesco Core Plus Bond Fund	5.76%	0.00%	0.00%	0.00%	0.00%	0.00%	5.76%
Invesco Corporate Bond Fund	2.53%	0.00%	0.00%	0.00%	0.00%	0.00%	2.53%
Invesco Equity and Income Fund	22.32%	0.00%	0.00%	0.00%	0.00%	0.00%	22.32%
Invesco Fundamental Alternatives Fund	30.10%	0.00%	0.00%	0.00%	0.00%	0.00%	30.10%
Invesco Global Allocation Fund	27.83%	0.00%	0.00%	0.00%	0.00%	0.00%	27.83%
Invesco Global Strategic Income Fund	2.41%	0.00%	0.00%	0.00%	0.00%	0.00%	2.41%
Invesco Government Money Market Fund	27.64%	4.04%	2.58%	0.00%	0.00%	0.00%	34.25%
Invesco High Yield Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Invesco Income Allocation Fund	10.58%	0.00%	0.00%	0.00%	0.00%	0.00%	10.58%
Invesco Income Fund	1.47%	0.00%	0.00%	0.00%	0.00%	0.00%	1.47%
Invesco Intermediate Bond Factor Fund	35.52%	0.00%	0.00%	0.00%	0.00%	0.00%	35.52%
Invesco International Bond Fund	17.69%	0.00%	0.00%	0.00%	0.00%	0.00%	17.69%
Invesco Macro Allocation Strategy Fund	97.04%	0.00%	0.00%	0.00%	0.00%	0.00%	97.04%
Invesco Multi-Asset Income Fund	10.14%	0.00%	0.00%	0.00%	0.00%	0.00%	10.14%
Invesco Peak Retirement™ 2010 Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Invesco Peak Retirement™ 2015 Fund	10.77%	1.09%	0.95%	0.00%	0.00%	0.00%	12.81%
Invesco Peak Retirement™ 2020 Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Invesco Peak Retirement™ 2025 Fund	2.66%	0.12%	0.11%	0.00%	0.00%	0.00%	2.88%
Invesco Peak Retirement™ 2030 Fund	2.91%	0.13%	0.11%	0.00%	0.00%	0.00%	3.16%
Invesco Peak Retirement™ 2035 Fund	3.77%	0.17%	0.15%	0.00%	0.00%	0.00%	4.10%
Invesco Peak Retirement™ 2040 Fund	4.73%	0.22%	0.19%	0.00%	0.00%	0.00%	5.13%
Invesco Peak Retirement™ 2045 Fund	5.01%	0.23%	0.20%	0.00%	0.00%	0.00%	5.44%
Invesco Peak Retirement™ 2050 Fund	7.82%	0.36%	0.31%	0.00%	0.00%	0.00%	8.49%
Invesco Peak Retirement™ 2055 Fund	5.89%	0.27%	0.23%	0.00%	0.00%	0.00%	6.40%
Invesco Peak Retirement™ 2060 Fund	5.32%	0.24%	0.21%	0.00%	0.00%	0.00%	5.77%
Invesco Peak Retirement™ 2065 Fund	4.79%	0.22%	0.19%	0.00%	0.00%	0.00%	5.20%
Invesco Peak Retirement™ Destination Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Invesco Premier Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Invesco Premier U.S. Government Money Portfolio	29.85%	1.03%	1.72%	0.00%	0.00%	0.00%	32.60%
Invesco Quality Income Fund	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.28%
Invesco Select Risk: Conservative Investor Fund	23.19%	0.01%	0.01%	0.00%	0.00%	0.00%	23.21%
Invesco Select Risk: Growth Investor Fund	27.76%	0.04%	0.03%	0.00%	0.00%	0.00%	27.83%
Invesco Select Risk: High Growth Investor Fund	13.94%	0.02%	0.02%	0.00%	0.00%	0.00%	13.99%
Invesco Select Risk: Moderate Investor Fund	30.31%	0.02%	0.02%	0.00%	0.00%	0.00%	30.35%
Invesco Select Risk: Moderately Conservative Investor Fund	31.47%	0.01%	0.01%	0.00%	0.00%	0.00%	31.50%
Invesco Short Duration Inflation Protected Fund	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Invesco Short Term Bond Fund	2.58%	0.00%	0.00%	0.00%	0.00%	0.00%	2.58%
Invesco U.S. Government Money Portfolio	26.27%	6.85%	2.72%	0.00%	0.00%	0.00%	35.84%

2023 Assets by security type open-end funds insert

Table 2 — % of market value

Fund Name	U.S. Treasury notes, bills and bonds	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Tennessee Valley Authority	Other Exempt Securities	Total Exempt Securities
Invesco Active Allocation Fund	5.48%	0.00%	0.01%	0.00%	0.00%	0.00%	5.50%
Invesco Advantage International Fund	5.02%	0.00%	0.00%	0.00%	0.00%	0.00%	5.02%
Invesco Balanced-Risk Allocation Fund	29.73%	0.00%	0.00%	0.00%	0.00%	0.00%	29.73%
Invesco Balanced-Risk Commodity Strategy Fund	23.72%	0.00%	0.00%	0.00%	0.00%	0.00%	23.72%
Invesco Conservative Income Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Invesco Core Bond Fund	10.06%	0.00%	0.00%	0.00%	0.00%	0.00%	10.06%
Invesco Core Plus Bond Fund	5.40%	0.00%	0.00%	0.00%	0.00%	0.00%	5.40%
Invesco Corporate Bond Fund	2.77%	0.00%	0.00%	0.00%	0.00%	0.00%	2.77%
Invesco Equity and Income Fund	10.38%	0.00%	0.00%	0.00%	0.00%	0.00%	10.38%
Invesco Fundamental Alternatives Fund	13.55%	0.00%	0.00%	0.00%	0.00%	0.00%	13.55%
Invesco Global Allocation Fund	20.03%	0.00%	0.00%	0.00%	0.00%	0.00%	20.03%
Invesco Global Strategic Income Fund	9.08%	0.00%	0.00%	0.00%	0.00%	0.00%	9.08%
Invesco Income Allocation Fund	13.37%	0.00%	0.01%	0.00%	0.00%	0.00%	13.37%
Invesco Income Fund	0.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.52%
Invesco Intermediate Bond Factor Fund	38.06%	0.00%	0.00%	0.00%	0.00%	0.00%	38.06%
Invesco International Bond Fund	12.53%	0.00%	0.00%	0.00%	0.00%	0.00%	12.53%
Invesco Macro Allocation Strategy Fund	32.78%	0.00%	0.00%	0.00%	0.00%	0.00%	32.78%
Invesco Multi-Asset Income Fund	22.56%	0.00%	0.00%	0.00%	0.00%	0.00%	22.56%
Invesco Premier Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Invesco Premier U.S. Government Money Portfolio	30.28%	1.40%	5.81%	0.00%	0.00%	0.00%	37.48%
Invesco Quality Income Fund	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%
Invesco Select Risk: Conservative Investor Fund	18.66%	0.01%	0.02%	0.00%	0.00%	0.00%	18.69%
Invesco Select Risk: Growth Investor Fund	5.57%	0.01%	0.02%	0.00%	0.00%	0.00%	5.60%
Invesco Select Risk: High Growth Investor Fund	3.79%	0.00%	0.01%	0.00%	0.00%	0.00%	3.80%
Invesco Select Risk: Moderate Investor Fund	8.96%	0.01%	0.02%	0.00%	0.00%	0.00%	8.98%
Invesco Select Risk: Moderately Conservative Investor Fund	15.59%	0.00%	0.02%	0.00%	0.00%	0.00%	15.61%
Invesco Short Duration Inflation Protected Fund	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Invesco Short Term Bond Fund	2.82%	0.00%	0.00%	0.00%	0.00%	0.00%	2.82%
Invesco Government Money Market Fund	23.57%	5.59%	7.84%	0.00%	0.00%	0.00%	37.00%
Invesco U.S. Government Money Portfolio	19.23%	8.33%	5.60%	0.00%	0.00%	0.00%	33.16%