



## Invesco Liquid Assets Portfolio

### Portfolio Holdings

Data as of January 31, 2022

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>Asset Backed Commercial Paper</b>								
<b>ASSET-BACKED COMMERCIAL PAPER</b>								
10,000,000	9,995,060	Ridgefield Funding Co. LLC (CEP-BNP Paribas S.A.)	76582KDD0	0.25	04/13/2022	04/13/2022	BNP PARIBAS SA	0.49
50,000,000	49,960,813	Ridgefield Funding Co. LLC (CEP-BNP Paribas, S.A.)	76582KE64	0.30	05/06/2022	05/06/2022	BNP PARIBAS SA	2.46
<b>60,000,000</b>	<b>59,955,873</b>	<b>Asset-Backed Commercial Paper</b>						<b>2.95</b>
<b>ASSET-BACKED COMMERCIAL PAPER (INTEREST BEARING)</b>								
25,000,000	25,000,000	Anglesea Funding PLC (Multi-CEP)	0347M5YY9	0.17	02/01/2022	03/07/2022	ANGLESEA FUNDING PLC	1.23
20,000,000	20,001,746	Bedford Row Funding Corp. (CEP-Royal Bank of Canada)	07645RCX2	0.20	02/01/2022	09/01/2022	ROYAL BANK OF CANADA	0.98
50,000,000	50,000,000	Ebury Finance LLC (Multi-CEP)	27873NDJ2	0.19	02/01/2022	03/07/2022	EBURY FINANCE LLC	2.46
10,000,000	10,000,000	GREAT BEAR FUNDING LLC	39014GAH9	0.22	02/01/2022	05/06/2022	BANK OF NOVA SCOTIA	0.49
25,000,000	25,000,000	Versailles Commercial Paper LLC (CEP-Natixis SA)	92513HSU4	0.21	02/01/2022	03/07/2022	BPCE SA	1.23
<b>130,000,000</b>	<b>130,001,746</b>	<b>Asset-Backed Commercial Paper (Interest Bearing)</b>						<b>6.39</b>
<b>190,000,000</b>	<b>189,957,619</b>	<b>Asset Backed Commercial Paper Total</b>						<b>9.34</b>
<b>Certificate of Deposit</b>								
<b>CERTIFICATES OF DEPOSIT</b>								
10,000,000	9,994,750	Bank of Montreal	06367CHF7	0.21	06/24/2022	06/24/2022	BANK OF MONTREAL	0.49
50,000,000	50,000,000	Bank of Nova Scotia	06417MQV0	0.16	02/01/2022	04/20/2022	BANK OF NOVA SCOTIA	2.46
50,000,000	49,997,340	Canadian Imperial Bank of Commerce	13606CWG5	0.18	02/01/2022	06/08/2022	CANADIAN IMPERIAL BANK OF COMMERCE	2.46
60,000,000	60,005,705	CHINA CONSTRUCTION BANK CORP	16955HEN9	0.26	02/25/2022	02/25/2022	CHINA CONSTRUCTION BANK CORP	2.95
55,000,000	55,000,000	Westpac Banking Corp.	96130AKF4	0.18	02/01/2022	07/15/2022	WESTPAC BANKING CORP	2.70
5,000,000	5,000,000	Westpac Banking Corp.	96130ALL0	0.44	11/23/2022	11/23/2022	WESTPAC BANKING CORP	0.25
<b>230,000,000</b>	<b>229,997,795</b>	<b>Certificates of Deposit</b>						<b>11.30</b>
<b>230,000,000</b>	<b>229,997,795</b>	<b>Certificate of Deposit Total</b>						<b>11.30</b>



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<b>Financial Company Commercial Paper</b>								
<b>COMMERCIAL PAPER</b>								
23,700,000	23,700,000	ANZ New Zealand Int'l Ltd.	0018A3D43	0.22	04/04/2022	04/04/2022	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	1.16
30,000,000	29,930,867	ANZ New Zealand Int'l Ltd.	0018A3K37	0.60	10/03/2022	10/03/2022	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	1.47
20,920,000	20,917,113	ASB Finance Ltd.	0020P3CJ1	0.13	03/18/2022	03/18/2022	COMMONWEALTH BANK OF AUSTRALIA	1.03
30,000,000	29,972,525	ASB Finance Ltd.	0020P3G81	0.36	07/08/2022	07/08/2022	COMMONWEALTH BANK OF AUSTRALIA	1.47
25,000,000	25,000,000	Barclays U.S. CCP Funding LLC 2010-1	06742XMJ3	0.13	02/10/2022	02/10/2022	BARCLAYS PLC	1.23
30,000,000	29,808,240	Goldman Sachs International	38150ULF6	0.61	11/15/2022	11/15/2022	GOLDMAN SACHS GROUP INC/THE	1.47
20,000,000	19,995,111	KOOKMIN BANK	50049QCH1	0.22	03/17/2022	03/17/2022	KB FINANCIAL GROUP INC	0.98
15,000,000	14,992,308	MITSUBISHI UFJ TRUST AND BANKING CORP (SINGAPORE BRANCH)	60683CDD0	0.28	04/13/2022	04/13/2022	MITSUBISHI UFJ FINANCIAL GROUP INC	0.74
15,000,000	14,979,770	Royal Bank of Canada	78013WFG0	0.30	06/16/2022	06/16/2022	ROYAL BANK OF CANADA	0.74
22,850,000	22,850,000	Svenska Handelsbanken A.B.	86960KL34	0.52	11/03/2022	11/03/2022	SVENSKA HANDELSBANKEN AB	1.12
25,000,000	24,953,259	Toronto-Dominion Bank	89119BFN1	0.35	06/22/2022	06/22/2022	TORONTO-DOMINION BANK/THE	1.23
30,000,000	29,958,750	UBS AG (LONDON BRANCH)	90351XHJ5	0.55	08/18/2022	08/18/2022	UBS GROUP AG	1.47
50,000,000	50,000,000	United Overseas Bank Ltd.	91127QF95	0.31	06/09/2022	06/09/2022	UNITED OVERSEAS BANK LTD	2.46
<b>337,470,000</b>	<b>337,057,943</b>	<b>Commercial Paper</b>						<b>16.58</b>
<b>COMMERCIAL PAPER (INTEREST BEARING)</b>								
10,000,000	9,998,481	Toronto Dominion Bank	89120DTE9	0.18	02/01/2022	07/08/2022	TORONTO-DOMINION BANK/THE	0.49
10,000,000	10,000,000	Toronto-Dominion Bank	89120DTL3	0.18	02/01/2022	09/06/2022	TORONTO-DOMINION BANK/THE	0.49
30,000,000	29,994,567	UBS AG (LONDON BRANCH)	90276JNE2	0.21	02/01/2022	09/21/2022	UBS GROUP AG	1.47
<b>50,000,000</b>	<b>49,993,048</b>	<b>Commercial Paper (Interest Bearing)</b>						<b>2.46</b>
<b>387,470,000</b>	<b>387,050,991</b>	<b>Financial Company Commercial Paper Total</b>						<b>19.04</b>



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
78,539,546	78,539,546	Sumitomo Mitsui Banking Corp.	BIV5XWVN4	0.06	02/01/2022	02/01/2022	US GOVT COLL	3.86
<b>78,539,546</b>	<b>78,539,546</b>	<b>Repurchase Agreement</b>						<b>3.86</b>
<b>78,539,546</b>	<b>78,539,546</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>3.86</b>
<b>Other Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - OPEN</b>								
8,000,000	8,000,000	Citigroup Global Markets Inc.	BIV5PPMM0	0.55	02/01/2022	05/02/2022	CITIGROUP INC	0.39
35,000,000	35,000,000	Citigroup Global Markets Inc.	BIV5PPNH0	0.54	02/01/2022	05/06/2022	CITIGROUP INC	1.72
10,000,000	10,000,000	Citigroup Global Markets Inc.	BIV5PPPH8	0.53	02/01/2022	05/06/2022	CITIGROUP INC	0.49
65,000,000	65,000,000	J.P. Morgan Securities LLC	BIV4LZCT1	0.37	02/01/2022	02/07/2022	JPMORGAN CHASE & CO	3.19
7,000,000	7,000,000	J.P. Morgan Securities LLC	BIV4WLNS0	0.27	02/01/2022	02/07/2022	JPMORGAN CHASE & CO	0.34
15,000,000	15,000,000	J.P. Morgan Securities LLC	BIV5RT4A6	0.42	02/01/2022	05/02/2022	JPMORGAN CHASE & CO	0.74
25,000,000	25,000,000	Mitsubishi UFJ Securities (USA) Inc.	BIV577ZF1	0.20	02/01/2022	02/01/2022	MITSUBISHI UFJ FINANCIAL GROUP INC	1.23
28,000,000	28,000,000	Mizuho Securities (USA) Inc.	BIV5VXEX1	0.22	02/01/2022	02/01/2022	MIZUHO FINANCIAL GROUP INC	1.38
65,000,000	65,000,000	SOCIETE GENERALE (PARIS BRANCH)	BIV5LDSH6	0.18	02/01/2022	02/01/2022	SOCIETE GENERALE SA	3.19
25,000,000	25,000,000	SOCIETE GENERALE (PARIS BRANCH)	BIV445DY4	0.25	02/01/2022	02/01/2022	SOCIETE GENERALE SA	1.23
<b>283,000,000</b>	<b>283,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>13.91</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
27,000,000	27,000,000	BMO Capital Markets Corp.	BIV5XHER7	0.16	02/01/2022	02/01/2022	BANK OF MONTREAL	1.33
20,000,000	20,000,000	BMO Capital Markets Corp.	BIV5XKUC5	0.17	02/02/2022	02/02/2022	BANK OF MONTREAL	0.98
10,000,000	10,000,000	BMO Capital Markets Corp.	BIV5XKH4	0.22	02/02/2022	02/02/2022	BANK OF MONTREAL	0.49
20,000,000	20,000,000	CREDIT AGRICOLE SA (PARIS BRANCH)	BIV5XX0W6	0.13	02/07/2022	02/07/2022	CREDIT AGRICOLE SA	0.98
30,000,000	30,000,000	Credit Suisse Securities (USA) LLC	BIV5XKU84	0.20	02/02/2022	02/02/2022	CREDIT SUISSE GROUP AG	1.47
2,000,000	2,000,000	Credit Suisse Securities (USA) LLC	BIV5XX576	0.34	02/01/2022	03/07/2022	CREDIT SUISSE GROUP AG	0.10
20,000,000	20,000,000	RBC CAPITAL MARKETS LLC	BIV5XL9R4	0.19	02/02/2022	02/02/2022	ROYAL BANK OF CANADA	0.98
<b>129,000,000</b>	<b>129,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>6.34</b>
<b>412,000,000</b>	<b>412,000,000</b>	<b>Other Repurchase Agreement Total</b>						<b>20.24</b>



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<b>Non-Financial Company Commercial Paper</b>								
<b>COMMERCIAL PAPER</b>								
25,000,000	24,995,781	AGRICULTURAL BANK OF CHINA LTD (NEW YORK BRANCH)	00850VC34	0.22	03/03/2022	03/03/2022	AGRICULTURAL BANK OF CHINA LTD	1.23
25,000,000	24,993,542	AGRICULTURAL BANK OF CHINA LTD (NEW YORK BRANCH)	00850VC42	0.23	03/04/2022	03/04/2022	AGRICULTURAL BANK OF CHINA LTD	1.23
10,000,000	9,997,167	AGRICULTURAL BANK OF CHINA LTD (NEW YORK BRANCH)	00850VC75	0.23	03/07/2022	03/07/2022	AGRICULTURAL BANK OF CHINA LTD	0.49
50,000,000	50,000,000	Bank of China Ltd	06119RBJ3	0.46	02/18/2022	02/18/2022	BANK OF CHINA LTD	2.46
70,000,000	69,994,992	DEXIA CREDIT LOCAL - (ST) GTD	25215WBU0	0.23	02/28/2022	02/28/2022	BELGIUM (KINGDOM OF); FRANCE (REPUBLIC OF); LUXEMBOURG (GRAND DUCHY OF);	3.44
60,000,000	59,996,500	Industrial & Commercial Bank of China Ltd	45581CBF1	0.15	02/15/2022	02/15/2022	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	2.95
<b>240,000,000</b>	<b>239,977,981</b>	<b>Commercial Paper</b>						<b>11.79</b>
<b>240,000,000</b>	<b>239,977,981</b>	<b>Non-Financial Company Commercial Paper Total</b>						<b>11.79</b>
<b>Variable Rate Demand Note</b>								
<b>TAXABLE VARIABLE-RATE NOTE</b>								
9,200,000	9,200,000	Jets Stadium Development, LLC; Series 2014 A-4B, VRD Bonds (LOC-Sumitomo Mitsui Banking Corp.)	477181AK7	0.17	02/07/2022	02/07/2022	SUMITOMO MITSUI FINANCIAL GROUP INC	0.45
2,500,000	2,500,000	Keep Memory Alive; Series 2013, VRD Taxable (LOC-PNC Bank N.A.)	487437AA3	0.15	02/07/2022	02/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	0.12
<b>11,700,000</b>	<b>11,700,000</b>	<b>Taxable Variable-Rate Note</b>						<b>0.57</b>
<b>VARIABLE RATE DEMAND NOTE</b>								
2,400,000	2,400,000	Capital Area Housing Finance Corp. (Cypress Creek at River Bend Apartments); Series 2006, VRD MFH RB (LOC-Citibank N.A.)	139726BM4	0.09	02/07/2022	02/07/2022	CITIGROUP INC	0.12
82,040,000	82,040,000	University of Texas System Board of Regents; Subseries 2016 G-2, VRD RB	91514AEZ4	0.07	02/07/2022	02/07/2022	UNIVERSITY OF TEXAS SYSTEM	4.03
<b>84,440,000</b>	<b>84,440,000</b>	<b>Variable Rate Demand Note</b>						<b>4.15</b>
<b>96,140,000</b>	<b>96,140,000</b>	<b>Variable Rate Demand Note Total</b>						<b>4.72</b>
<b>Non-Negotiable Time Deposit</b>								
<b>TIME DEPOSITS</b>								
38,000,000	38,000,000	CANADIAN IMPERIAL BANK OF COMMERCE (TORONTO BRANCH)	BIV5XY178	0.07	02/01/2022	02/01/2022	CANADIAN IMPERIAL BANK OF COMMERCE	1.87
83,000,000	83,000,000	DNB Bank ASA	BIV5XY1B9	0.06	02/01/2022	02/01/2022	DNB BANK ASA	4.08
30,000,000	30,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK (NEW YORK BRANCH)	BIV5XX1T2	0.05	02/01/2022	02/01/2022	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	1.47



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<b>Non-Negotiable Time Deposit</b>								
<b>TIME DEPOSITS</b>								
90,000,000	90,000,000	Rabobank Nederland	BIV5XY1A1	0.06	02/01/2022	02/01/2022	COOPERATIEVE RABOBANK UA	4.42
90,000,000	90,000,000	Skandinaviska Enskilda Banken AB	BIV5XX2B0	0.06	02/01/2022	02/01/2022	SKANDINAVISKA ENSKILDA BANKEN AB	4.42
70,000,000	70,000,000	Svenska Handelsbanken	BIV5XX147	0.05	02/01/2022	02/01/2022	SVENSKA HANDELSBANKEN AB	3.44
<b>401,000,000</b>	<b>401,000,000</b>	<b>Time Deposits</b>						<b>19.70</b>
<b>401,000,000</b>	<b>401,000,000</b>	<b>Non-Negotiable Time Deposit Total</b>						<b>19.70</b>
<b>2,035,149,546</b>	<b>2,034,663,931</b>	<b>GRAND TOTAL</b>						<b>100.00</b>

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Liquid Assets Portfolio](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Liquid Assets Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Liquid Assets Portfolio was renamed the Invesco Liquid Assets Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

**An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**