

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period April 1, 2020 Through April 30, 2020	Year to Date
Income		
Interest Income	\$ 169,158	\$ 796,420
Dividends from Affiliates	99,471	733,450
Total Income	<u>268,629</u>	<u>1,529,870</u>
Expenses		
Management Fees	199,761	894,209
Brokerage Commissions and Fees	21,031	75,632
Interest Expense	2,209	6,175
Total Expenses	<u>223,001</u>	<u>976,016</u>
Less: Waivers	<u>(15,656)</u>	<u>(72,341)</u>
Net Expenses	<u>207,345</u>	<u>903,675</u>
Net Investment Income (Loss)	<u>61,284</u>	<u>626,195</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(6,066,053)</u>	<u>(19,428,788)</u>
Net Realized Gain (Loss)	<u>(6,066,053)</u>	<u>(19,428,788)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(159,613)	111,244
Affiliated Investments	(157,437)	329,868
Commodity Futures Contracts	<u>(3,681,136)</u>	<u>(44,441,551)</u>
Net Change in Unrealized Gain (Loss)	<u>(3,998,186)</u>	<u>(44,000,439)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(10,064,239)</u>	<u>(63,429,227)</u>
Net Income (Loss)	<u>\$ (10,002,955)</u>	<u>\$ (62,803,032)</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2020 to April 30, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at March 31, 2020	40	\$ 564	20,600,000	\$ 290,541,624	\$ 290,542,188
Purchases of Shares			1,000,000	13,661,624	13,661,624
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			1,000,000	13,661,624	13,661,624
Net Income (Loss)					
Net Investment Income (Loss)		-		61,284	61,284
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(12)		(6,066,041)	(6,066,053)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(3,998,179)	(3,998,186)
Net Income (Loss)		(19)	-	(10,002,936)	(10,002,955)
Net Change in Shareholders' Equity		(19)	1,000,000	3,658,688	3,658,669
Balance at April 30, 2020	40	\$ 545	21,600,000	\$ 294,200,312	\$ 294,200,857

Net Asset Value per share

General shares (40 shares)	\$ 13.62
Shares (21,600,000 shares)	\$ 13.62

For the Period Ended April 30, 2020 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC