

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period July 1, 2022 Through July 31, 2022	Year to Date
Income		
Interest Income	\$ 56,151	\$ 127,544
Dividends from Affiliates	71,347	213,262
Total Income	<u>127,498</u>	<u>340,806</u>
Expenses		
Management Fees	61,269	512,863
Brokerage Commissions and Fees	3,766	24,016
Interest Expense	580	2,099
Total Expenses	<u>65,615</u>	<u>538,978</u>
Less: Waivers	<u>(4,278)</u>	<u>(26,603)</u>
Net Expenses	<u>61,337</u>	<u>512,375</u>
Net Investment Income (Loss)	<u>66,161</u>	<u>(171,569)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(25,189)	(25,189)
Commodity Futures Contracts	<u>(9,465,029)</u>	<u>(11,836,310)</u>
Net Realized Gain (Loss)	<u>(9,490,218)</u>	<u>(11,861,499)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(29,566)	(111,081)
Affiliated Investments	12,531	9,824
Commodity Futures Contracts	<u>6,892,564</u>	<u>3,856,522</u>
Net Change in Unrealized Gain (Loss)	<u>6,875,529</u>	<u>3,755,265</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(2,614,689)</u>	<u>(8,106,234)</u>
Net Income (Loss)	<u>\$ (2,548,528)</u>	<u>\$ (8,277,803)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2022 to July 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at June 30, 2022	40	\$ 1,871	2,300,000	\$ 107,596,999	\$ 107,598,870
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(8,956,752)	(8,956,752)
Net Increase (Decrease) due to Share Transactions			(200,000)	(8,956,752)	(8,956,752)
Net Income (Loss)					
Net Investment Income (Loss)		1		66,160	66,161
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(150)		(9,490,068)	(9,490,218)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		108		6,875,421	6,875,529
Net Income (Loss)		(41)	-	(2,548,487)	(2,548,528)
Net Change in Shareholders' Equity		(41)	(200,000)	(11,505,239)	(11,505,280)
Balance at July 31, 2022	40	\$ 1,830	2,100,000	\$ 96,091,760	\$ 96,093,590

Net Asset Value per share

General shares (40 shares)	\$ 45.76
Shares (2,100,000 shares)	\$ 45.76

For the Period Ended July 31, 2022 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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