Invesco

Q4 2023
As of December 31, 2023

Invesco KBW Regional Banking ETF

KBWR

Fund description

The Invesco KBW Regional Banking ETF (Fund) is based on the KBW Nasdaq Regional Banking Index (Index). The Fund will normally invest at least 90% of its total assets in securities of publicly-traded US regional banking and thrift companies that comprise the Index. The Index is a modified-market capitalization-weighted index that seeks to reflect the performance of such companies. The Index is compiled, maintained and calculated by Keefe, Bruyette Woods, Inc and Nasdaq Inc. KBW and is composed of companies primarily engaged in US regional banking activities. The Fund and the Index are rebalanced and reconstituted quarterly.

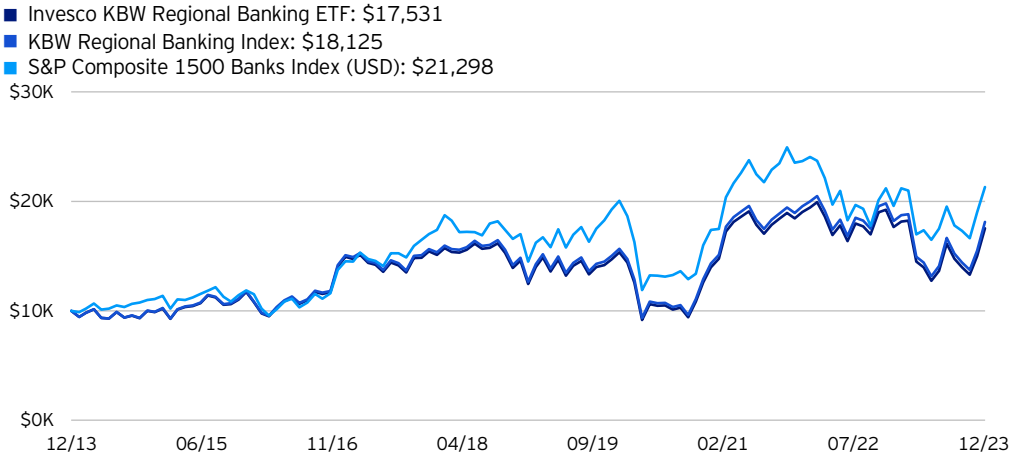
ETF Information

Fund Name	Invesco KBW Regional Banking ETF
Fund Ticker	KBWR
CUSIP	46138E578
Intraday NAV	KBWRIV
30 Day SEC Unsubsidized Yield	3.00%
30 day SEC Yield	3.00%
Holdings	50
Management Fee	0.35%
Total Expense Ratio	0.35%
P/B Ratio	1.25
P/E Ratio	11.39
Return on Equity	12.63%
Listing Exchange	Nasdaq
Weighted Market Cap ($MM)	4,483.39

Underlying Index Data

Index Provider	Keefe, Bruyette & Woods and Nasdaq, Inc
Index Name	KBW Regional Banking Index
Bloomberg Index Ticker	KRXTR

Growth of $10,000



Data beginning 10 years prior to the ending date of December 31, 2023. Fund performance shown at NAV.

Performance as at December 31, 2023

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-0.67	-0.67	7.85	7.12	5.77	10.09
ETF - Market Price	-0.57	-0.57	7.87	7.21	5.79	10.13
Underlying Index	-0.40	-0.40	8.20	7.44	6.13	10.46
Benchmark[1]	8.85	8.85	6.97	8.00	7.85	12.02

Calendar year performance (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
ETF - NAV	-0.67	-7.25	36.14	-8.85	23.34	-17.78	1.37	38.51	5.52	2.05
Underlying Index	-0.40	-6.93	36.64	-8.71	23.82	-17.50	1.75	39.01	5.92	2.42
Benchmark[1]	8.85	-17.32	36.01	-13.25	38.36	-16.60	19.83	25.89	1.44	13.59

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Fund inception: November 01, 2011

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

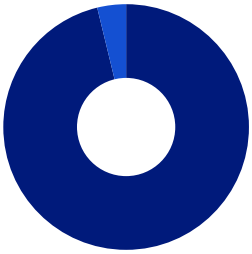
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.
[1]The S&P Composite 1500® Commercial Banks Index is an unmanaged index consid- ered representative of the Composite Commercial Banks sector within the S&P 500® Index.

Top ETF holdings (%)	(Total holdings: 50)
Name	**Weight**
Webster Financial	3.88
New York Community Bancorp	3.72
Commerce Bancshares	3.50
Cullen/Frost Bankers	3.49
Prosperity Bancshares	3.19
Ameris Bancorp	2.14
Glacier Bancorp	2.11
Synovus Financial	2.10
Cathay General Bancorp 'B'	2.08
Bank of Hawaii	2.07

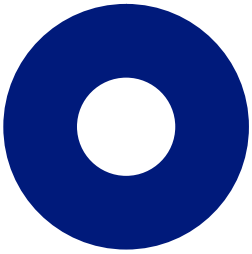
Please see the website for complete holdings information. Holdings are subject to change.

Geographic allocation (%)



United States	96.21
Puerto Rico	3.79

Sector allocation (%)



Regional Banks	100.00

Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular industry, such as banking, are subject to greater risk and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of regional, small and medium banks involves greater risk than is customarily associated with investing in larger, more established banks. The performance of these banks may be impacted by factors, such as adverse economic or regulatory occurrences affecting the banks, economic conditions of the region or depositor base that the bank serves, negative public perception and decreased liquidity in credit markets. As a result, these banks could increase their overall risk profile, resulting in greater overall risk in the banking industry and the financials sector in general.

Important information

"Keefe, Bruyette & Woods, Inc.", "KBW Nasdaq Regional Banking Index" and "KBW" are trademarks of KBW and have been licensed for use by Invesco Capital Management LLC. The Invesco KBW Regional Banking ETF is not sponsored, endorsed, sold or promoted by KBW and KBW makes no representation regarding the advisability of investing in The Invesco KBW Regional Banking ETF. Invesco Capital Management LLC is not affiliated with KBW.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities market value.

Invesco Distributors, Inc.
Invesco.com 1/24
P-KBWR-PC-1