

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period June 1, 2018 through June 30, 2018	Year to Date
Income		
Interest Income	\$ 44,065	\$ 298,023
Dividends from Affiliates	4,427	17,694
Total Income	48,492	315,717
Expenses		
Management fee	20,001	150,530
Brokerage commissions and fees	2,105	4,540
Interest expense	113	260
Total expenses	22,219	155,330
Less: Waivers	(434)	(2,227)
Net Expenses	21,785	153,103
Net investment income (loss)	26,707	162,614
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1,644)	(2,941)
Futures	(1,659,323)	(999,248)
Net Realized Gain (Loss)	(1,660,967)	(1,002,189)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	6,415	6,696
Affiliated Investments	-	-
Futures	1,388,927	(704,456)
Net Change in Unrealized Gain (Loss)	1,395,342	(697,760)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(265,625)	(1,699,949)
Net Income (Loss)	\$ (238,918)	\$ (1,537,335)

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2018 to June 30, 2018

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at June 1, 2018	40	\$ 872	1,600,000	\$ 34,895,934	\$ 34,896,806
Sale of Shares			1,000,000	21,663,741	21,663,741
Redemption of Shares			(1,000,000)	(21,683,712)	(21,683,712)
Net Income (Loss)					
Net investment income (loss)		1		26,706	26,707
Net realized gain (loss) on United States Treasury Obligations and Futures		(42)		(1,660,925)	(1,660,967)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		35		1,395,307	1,395,342
Net Income (Loss)		(6)		(238,912)	(238,918)
Balance at June 30, 2018	<u>40</u>	<u>\$ 866</u>	<u>1,600,000</u>	<u>\$ 34,637,051</u>	<u>\$ 34,637,917</u>

Net Asset Value per share	
General shares (40 shares)	<u>\$ 21.65</u>
Shares (1,600,000 shares)	<u>\$ 21.65</u>

For the Period Ended June 30, 2018 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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