

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period October 1, 2020 Through October 31, 2020	Year to Date
Income		
Interest Income	\$ 6,549	\$ 363,063
Dividends from Affiliates	5,124	283,606
Total Income	<u>11,673</u>	<u>646,669</u>
Expenses		
Management Fees	106,085	948,583
Brokerage Commissions and Fees	-	8,413
Interest Expense	380	4,987
Total Expenses	<u>106,465</u>	<u>961,983</u>
Less: Waivers	(7,502)	(109,791)
Net Expenses	<u>98,963</u>	<u>852,192</u>
Net Investment Income (Loss)	<u>(87,290)</u>	<u>(205,523)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	344
Commodity Futures Contracts	-	13,026,223
Net Realized Gain (Loss)	<u>-</u>	<u>13,026,567</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	56	(15,893)
Affiliated Investments	(1,650)	(42,675)
Commodity Futures Contracts	(792,000)	16,854,396
Net Change in Unrealized Gain (Loss)	<u>(793,594)</u>	<u>16,795,828</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(793,594)</u>	<u>29,822,395</u>
Net Income (Loss)	<u>\$ (880,884)</u>	<u>\$ 29,616,872</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2020 to October 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at September 30, 2020	<u>40</u>	<u>\$ 2,064</u>	<u>3,200,000</u>	<u>\$ 165,135,513</u>	<u>\$ 165,137,577</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(87,289)	(87,290)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(10)		(793,584)	(793,594)
Net Income (Loss)		(11)	-	(880,873)	(880,884)
Net Change in Shareholders' Equity		(11)	-	(880,873)	(880,884)
Balance at October 31, 2020	<u>40</u>	<u>\$ 2,053</u>	<u>3,200,000</u>	<u>\$ 164,254,640</u>	<u>\$ 164,256,693</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 51.33</u>
Shares (3,200,000 shares)	<u>\$ 51.33</u>

For the Period Ended October 31, 2020 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC