

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period May 1, 2023 Through May 31, 2023	Year to Date
Income		
Interest Income	\$ 512,218	\$ 2,803,329
Dividends from Affiliates	507,411	3,115,627
Total Income	<u>1,019,629</u>	<u>5,918,956</u>
Expenses		
Management Fees	119,465	710,766
Brokerage Commissions and Fees	11,151	40,733
Interest Expense	1,163	8,269
Total Expenses	<u>131,779</u>	<u>759,768</u>
Less: Waivers	(9,895)	(62,686)
Net Expenses	<u>121,884</u>	<u>697,082</u>
Net Investment Income (Loss)	<u>897,745</u>	<u>5,221,874</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(2,271,488)	(41,805,443)
Net Realized Gain (Loss)	<u>(2,271,488)</u>	<u>(41,805,443)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(56,902)	(66,003)
Affiliated Investments	(17,082)	7,592
Commodity Futures Contracts	(14,346,932)	14,980,185
Net Change in Unrealized Gain (Loss)	<u>(14,420,916)</u>	<u>14,921,774</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(16,692,404)</u>	<u>(26,883,669)</u>
Net Income (Loss)	<u>\$ (15,794,659)</u>	<u>\$ (21,661,795)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2023 to May 31, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at April 30, 2023	40	\$ 767	10,900,000	\$ 209,106,467	\$ 209,107,234
Purchases of Shares			-	-	-
Redemption of Shares			(1,450,000)	(26,743,634)	(26,743,634)
Net Increase (Decrease) due to Share Transactions			(1,450,000)	(26,743,634)	(26,743,634)
Net Income (Loss)					
Net Investment Income (Loss)		3		897,742	897,745
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(8)		(2,271,480)	(2,271,488)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(57)		(14,420,859)	(14,420,916)
Net Income (Loss)		(62)	-	(15,794,597)	(15,794,659)
Net Change in Shareholders' Equity		(62)	(1,450,000)	(42,538,231)	(42,538,293)
Balance at May 31, 2023	<u>40</u>	<u>\$ 705</u>	<u>9,450,000</u>	<u>\$ 166,568,236</u>	<u>\$ 166,568,941</u>

Net Asset Value per share

General shares (40 shares)	\$ 17.63
Shares (9,450,000 shares)	\$ 17.63

For the Period Ended May 31, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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