

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period January 1, 2022 Through January 31, 2022	Year to Date
Income		
Interest Income	\$ 6,225	\$ 6,225
Dividends from Affiliates	6,704	6,704
Total Income	<u>12,929</u>	<u>12,929</u>
Expenses		
Management Fees	322,664	322,664
Brokerage Commissions and Fees	1,836	1,836
Interest Expense	<u>-</u>	<u>-</u>
Total Expenses	324,500	324,500
Less: Waivers	<u>(2,450)</u>	<u>(2,450)</u>
Net Expenses	322,050	322,050
Net Investment Income (Loss)	<u>(309,121)</u>	<u>(309,121)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>2,685,953</u>	<u>2,685,953</u>
Net Realized Gain (Loss)	<u>2,685,953</u>	<u>2,685,953</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(9,465)	(9,465)
Affiliated Investments	(19,329)	(19,329)
Commodity Futures Contracts	<u>10,488,469</u>	<u>10,488,469</u>
Net Change in Unrealized Gain (Loss)	<u>10,459,675</u>	<u>10,459,675</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>13,145,628</u>	<u>13,145,628</u>
Net Income (Loss)	<u>\$ 12,836,507</u>	<u>12,836,507</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2022 to January 31, 2022

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at December 31, 2021	<u>40</u>	<u>\$ 886</u>	<u>22,000,000</u>	<u>\$ 487,185,297</u>	<u>\$ 487,186,183</u>
Purchases of Shares			1,300,000	29,763,901	29,763,901
Redemption of Shares			(800,000)	(18,302,084)	(18,302,084)
Net Increase (Decrease) due to Share Transactions			500,000	11,461,817	11,461,817
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(309,120)	(309,121)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		6		2,685,947	2,685,953
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		19		10,459,656	10,459,675
Net Income (Loss)		24	-	12,836,483	12,836,507
Net Change in Shareholders' Equity		24	500,000	24,298,300	24,298,324
Balance at January 31, 2022	<u>40</u>	<u>\$ 910</u>	<u>22,500,000</u>	<u>\$ 511,483,597</u>	<u>\$ 511,484,507</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.73</u>
Shares (22,500,000 shares)	<u>\$ 22.73</u>

For the Period Ended January 31, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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