

Invesco DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For The Period November 1, 2020 Through November 30, 2020	Year to Date
Income		
Interest Income	\$ 1,249	\$ 134,585
Dividends from Affiliates	1,368	159,988
Total Income	<u>2,617</u>	<u>294,573</u>
Expenses		
Management Fees	33,752	369,747
Brokerage Commissions and Fees	3,516	15,696
Interest Expense	248	3,763
Total Expenses	<u>37,516</u>	<u>389,206</u>
Less: Waivers	<u>(2,891)</u>	<u>(43,043)</u>
Net Expenses	<u>34,625</u>	<u>346,163</u>
Net Investment Income (Loss)	<u>(32,008)</u>	<u>(51,590)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	30	318
Affiliated Investments	-	21,121
Commodity Futures Contracts	967,322	(21,147,776)
Net Realized Gain (Loss)	<u>967,352</u>	<u>(21,126,337)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	38	(5,300)
Affiliated Investments	-	1,470
Commodity Futures Contracts	7,487,965	5,727,823
Net Change in Unrealized Gain (Loss)	<u>7,488,003</u>	<u>5,723,993</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>8,455,355</u>	<u>(15,402,344)</u>
Net Income (Loss)	<u>\$ 8,423,347</u>	<u>\$ (15,453,934)</u>

Invesco DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2020 to November 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at October 31, 2020	<u>40</u>	<u>\$ 352</u>	<u>5,000,000</u>	<u>\$ 44,054,424</u>	<u>\$ 44,054,776</u>
Purchases of Shares			800,000	7,358,363	7,358,363
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			800,000	7,358,363	7,358,363
Net Income (Loss)					
Net Investment Income (Loss)		-		(32,008)	(32,008)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		7		967,345	967,352
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		53		7,487,950	7,488,003
Net Income (Loss)		60	-	8,423,287	8,423,347
Net Change in Shareholders' Equity		60	800,000	15,781,650	15,781,710
Balance at November 30, 2020	<u>40</u>	<u>\$ 412</u>	<u>5,800,000</u>	<u>\$ 59,836,074</u>	<u>\$ 59,836,486</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 10.32</u>
Shares (5,800,000 shares)	<u>\$ 10.32</u>

For the Period Ended November 30, 2020 (unaudited)
Invesco DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC