

Invesco Equally-Weighted S&P 500 Portfolio

CollegeBound 529 Unit Classes

Why invest in this portfolio

- 1 Mitigates concentration risk.**
The fund offers investors a more diversified way to invest in the stocks of the S&P 500 Index by avoiding overconcentration in individual stocks.
- 2 Quarterly rebalancing.**
The fund rebalances on a quarterly basis, creating a potential "buy low, sell high" effect that can lead to potential outperformance.
- 3 Small and value tilts.**
We believe the fund's quarterly rebalancing provides a natural tilt towards value stocks and smaller stocks in the S&P 500 Index.

Top issuers

(% of total market value)

Carnival Corp	0.23
Norwegian Cruise Line Holdings Ltd	0.23
Boeing Co/The	0.22
Lululemon Athletica Inc	0.22
Freeport-McMoRan Inc	0.22
Chipotle Mexican Grill Inc	0.22
Gartner Inc	0.22
Ball Corp	0.22
General Electric Co	0.21
Linde PLC	0.21

Holdings are subject to change and are not buy/sell recommendations. Holdings shown are that of the underlying fund.

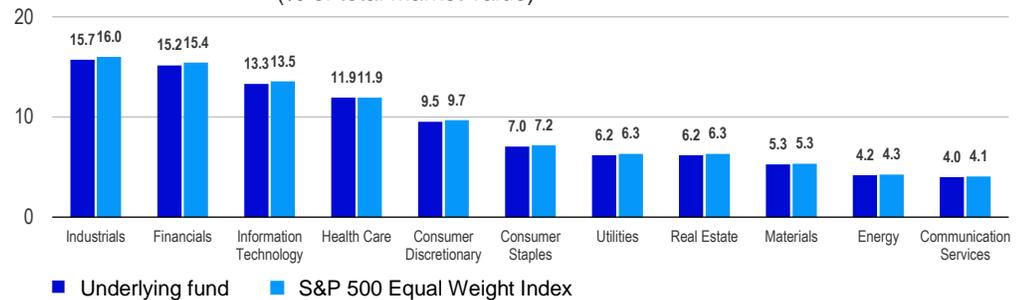
What this portfolio does

The underlying fund seeks to track the S&P 500 Equal Weight Index, which equally weights the stocks within the S&P 500 Index.

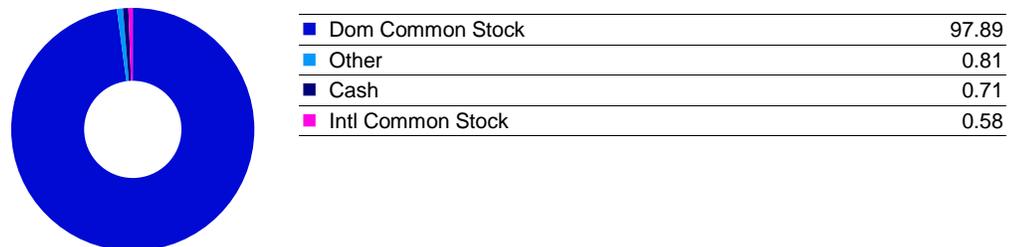
Portfolio overview (as of 12/31/25)

Investment objective	The portfolio seeks total return through growth of capital and current income.
CUSIPs	A:76221W326 C:76221W318 I:76221W276 RA:76221W292 RZ:76221W284
Tickers	A:INCYX C:IN CZX I:INDGX
Total net assets	\$150.11 million
Total number of holdings	504
Portfolio managers	Anthony Seisser, Michael Jeanette, Peter Hubbard, Pratik Doshi
Management and number of holdings information are that of the underlying fund.	

Sector breakdown (% of total market value)



Asset mix (% of total market value)



Based on the underlying fund. Current Allocations may differ. May not equal 100% due to rounding.



Performance of a \$10,000 investment

Class A units at NAV (July 08, 2016 – December 31, 2025)

■ Invesco Equally-Weighted S&P 500 Portfolio Class A at NAV: \$26,540



Expense ratios

	% total
Class A	0.59
Class C	1.34
Class I	0.34
Class RA	0.43
Class RZ	0.18

Per the program description.

Standardized performance (%) as of December 31, 2025

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A units	NAV	10.82	1.26	10.82	12.14	9.84	-	10.84
Inception: 07/08/16	Max. Load 3.50%	6.37	-2.78	6.37	10.63	8.95	-	10.36
Class C units	NAV	10.01	1.06	10.01	11.32	9.02	-	10.39
Inception: 07/08/16	Max. CDSC 1.00%	9.01	0.06	9.01	11.32	9.02	-	10.39
Class I units	NAV	11.08	1.31	11.08	12.41	10.11	-	11.12
Inception: 07/08/16								
Class RA units	NAV	11.00	1.28	11.00	12.32	10.01	-	11.02
Inception: 07/08/16								
Class RZ units	NAV	11.25	1.36	11.25	12.60	10.28	-	11.29
Inception: 07/08/16	Max. Load 1.25%	6.82	-2.68	6.82	11.07	9.39	-	10.81
S&P 500 Index (USD)		17.88	2.66	17.88	23.01	14.42	14.82	15.05

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A units at NAV	-	18.23	-8.15	28.61	12.24	28.92	-12.06	13.28	12.34	10.82
S&P 500 Index (USD)	-	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29	25.02	17.88

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges. Index source: FactSet Research Systems Inc. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

Class I units are available only to certain investors.

Effective on or about June 25, 2021, Class RA and Class RZ units are closed to new investors. Existing Account Owners holding Class RA and Class RZ units are permitted to make additional investments in those classes, respectively.

See the Program Description for more information.

The S&P 500® Index is an unmanaged index considered representative of the US stock market. An investment cannot be made directly in an index.

Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.

About Risk

Risks of the Underlying Holding

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The Fund's value may be affected by changes in the stock markets. Stock markets may experience significant short-term volatility and may fall or rise sharply at times. Adverse events in any part of the equity or fixed-income markets may have unexpected negative effects on other market segments. Different stock markets may behave differently from each other and U.S. stock markets may move in the opposite direction from one or more foreign stock markets.

Because the fund operates as a passively managed index fund, adverse performance of a particular stock ordinarily will not result in its elimination from the fund's portfolio. Ordinarily, the Adviser will not sell the fund's portfolio securities except to reflect changes in the stocks that comprise the S&P 500 Index, or as may be necessary to raise cash to pay fund shareholders who sell fund shares.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.



James A. Diossa

Rhode Island General Treasurer

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Invesco Advisors, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. For more information about CollegeBound 529, contact your financial professional, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

Note: Not all products available at all firms. Financial Professionals, please contact your home office. All data provided by Invesco unless otherwise noted.