

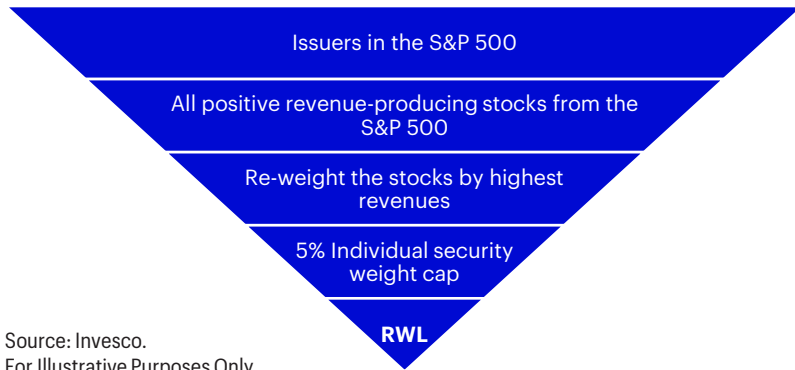
Emphasizing value stocks with fundamentals over market cap

Invesco S&P 500 Revenue ETF (RWL) weights stocks by revenue, resulting in a tilt to S&P 500 companies with the highest sales. RWL has favorable historical performance versus large-cap value stocks and focuses on fundamentals rather than weighting stocks by market capitalization.

Top three potential benefits for adding RWL to your portfolio:

1 Rethink the status quo

RWL's tracking index breaks the link between market cap and weight.

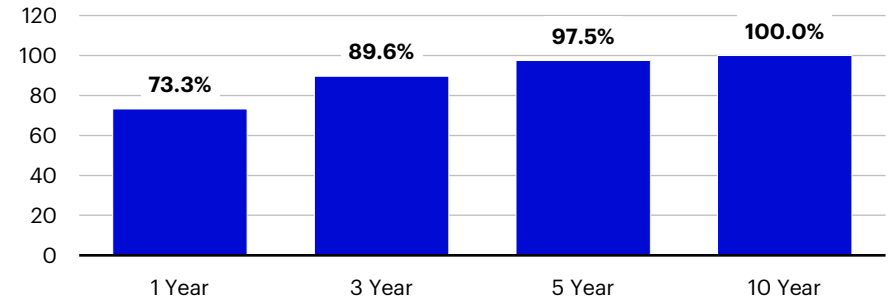


Source: Invesco.
For Illustrative Purposes Only.

2 Potential outperformance vs. large-cap value stocks

The S&P 500 Revenue-Weighted Index has favorable performance vs. the S&P 500 Value Index.

Rolling win rate of RWL vs. the S&P 500 Value Index (%)

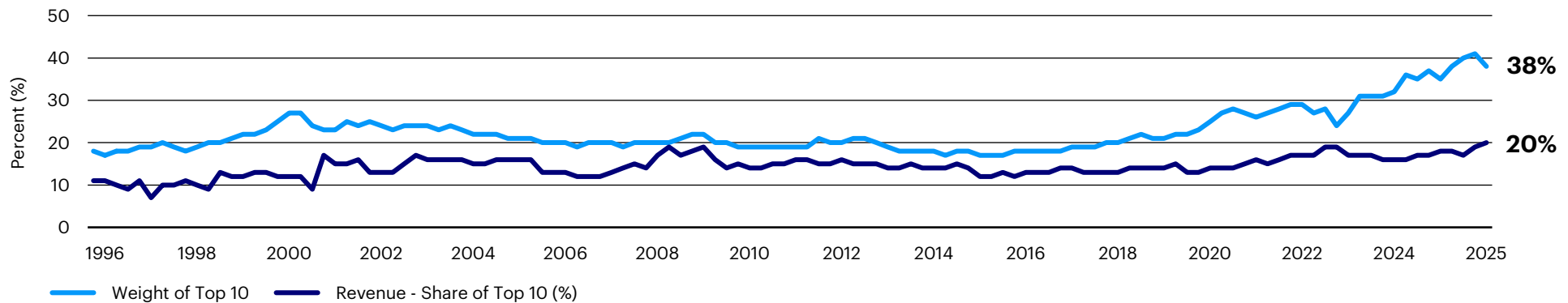


Source: Morningstar Direct as of March 31, 2026. Past performance is not a guarantee of future results. Win rate represents the percentage of rolling monthly periods over the stated time horizon in which RWL outperformed the S&P 500 Value Index. Periods are based on monthly returns from March 2008 through March 2026.

3 Focus on fundamentals

The weight of the top 10 stocks in the S&P 500 has become dislocated from their share of revenue.

S&P 500 top 10 share of fundamental vs. market cap



Source: FactSet Research Systems as of March 31, 2026.

Why Invesco for Revenue-Weighted ETFs

1

Industry pioneer

The Invesco S&P 500 Revenue ETF (RWL) launched in 2008. We continue to offer a diverse selection of ETFs with a forward-thinking approach.

2

Breadth

Our revenue-focused ETFs provide exposure to large-, mid-, and small-cap U.S. stocks.

3

Rethink the status quo

Weighting stocks by revenue can break the link between market cap and a stock's weight to avoid potential concentration risk.

Explore our Revenue-Weighted Suite

The Invesco Revenue-Weighted Suite gives investors exposure to strategies that break the link between market capitalization and a stock's weight in an index, providing more emphasis on fundamentals with a focus on sales, causing a value tilt.

| Fund | Ticker | Expense ratio | Benchmark index |
|----------------------------------|--------|---------------|-------------------------|
| Invesco S&P 500 Revenue ETF | RWL | 0.39% | S&P 500® Index |
| Invesco S&P MidCap Revenue ETF | RWK | 0.39% | S&P MidCap 400® Index |
| Invesco S&P SmallCap Revenue ETF | RWJ | 0.39% | S&P SmallCap 600® Index |

Invesco S&P 500 Revenue ETF

Overall Morningstar Rating

★★★★★ Large Value (1,048 funds) as of March 31, 2026.

Morningstar ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance (excluding the effect of sales charges, loads and redemption fees), placing more emphasis on the downward variations and rewarding consistent performance. As of March 31, 2026, the fund had an overall rating of 5 Stars out of 1,048 funds, 4 Stars out of 1,048 funds for the 3-year period, 5 Stars out of 983 funds for the 5-year period and 5 Stars out of 823 funds for the 10-year period, respectively in the Large Value Category.

Invesco S&P 500[®] Revenue ETF

Invesco Revenue-Weighted ETF Suite

RWL | RWK | RWJ

Average annual total returns performance (%) as of 3/31/26

| | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception ¹ |
|--------------------------------|-------|--------|---------|---------|----------|------------------------------|
| ETF - NAV | 0.70 | 17.22 | 16.51 | 12.29 | 13.04 | 10.64 |
| ETF - Market price | 0.69 | 17.19 | 16.52 | 12.24 | 13.03 | 10.64 |
| S&P 500 Revenue-Weighted Index | 0.80 | 17.69 | 16.97 | 12.73 | 13.49 | 11.13 |
| S&P 500 [®] Index | -4.33 | 17.80 | 18.32 | 12.06 | 14.16 | 11.21 |

Calendar year total returns (%)

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--------------------------------|-------|-------|-------|-------|------|-------|--------|-------|-------|-------|
| ETF - NAV | 12.23 | 19.89 | -7.57 | 28.02 | 9.11 | 30.21 | -5.90 | 17.21 | 16.68 | 18.55 |
| S&P 500 Revenue-Weighted Index | 12.86 | 20.41 | -7.24 | 28.57 | 9.43 | 30.71 | -5.51 | 17.64 | 17.15 | 19.00 |
| S&P 500 Index | 11.96 | 21.83 | -4.38 | 31.49 | 18.4 | 28.71 | -18.11 | 26.29 | 25.02 | 17.88 |

1. Inception date: 2/19/08.

The Fund and Index are rebalanced quarterly.

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

The **S&P 500[®] Index** is an unmanaged index considered representative of the US stock market. The **S&P SmallCap 600[®] Index** is a market-value weighted index that consists of 600 small-cap US stocks chosen for market size, liquidity and industry group representation. The **S&P MidCap 400[®] Index** is an unmanaged index considered representative of mid-sized US companies. The **S&P 500[®] Value Index** consists of stocks in the S&P 500[®] Index that exhibit strong value characteristics based on three measures: book value-to-price, earnings-to-price and sales-to-price. The **S&P 500 Revenue-Weighted Index** weights the constituents of the S&P 500 by their revenues. Constituents' weights are determined by dividing the constituent's revenue by the total revenue of the S&P 500 Index. An investment cannot be made directly into an index.

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as information technology and health care, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three-year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. ©2026 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance does not guarantee future results.** The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings are subject to change monthly.

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Important information

Note: Not all products, materials or services available at all firms.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000, 20,000, 25,000, 50,000, 100,000 or 150,000 Shares.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).