

***Invesco DB Base Metals Fund (DBB)***  
***Statements of Operations (unaudited)***

	<b>For the Period July 1, 2018 through July 31, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 443,557	\$ 2,761,374
Dividends from Affiliates	19,056	150,820
<b>Total Income</b>	<u>462,613</u>	<u>2,912,194</u>
<b>Expenses</b>		
Management fee	166,929	1,435,848
Brokerage commissions and fees	3,950	21,525
Interest expense	11,139	26,051
Total expenses	<u>182,018</u>	<u>1,483,424</u>
Less: Waivers	(1,915)	(24,323)
Net Expenses	<u>180,103</u>	<u>1,459,101</u>
<b>Net investment income (loss)</b>	<u>282,510</u>	<u>1,453,093</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(1,544)	(3,388)
Futures	<u>(7,377,606)</u>	<u>10,630,370</u>
<b>Net Realized Gain (Loss)</b>	<u>(7,379,150)</u>	<u>10,626,982</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(24,730)	12,396
Affiliated Investments	28,709	156,305
Futures	<u>(8,729,907)</u>	<u>(60,189,157)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(8,725,928)</u>	<u>(60,020,456)</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>(16,105,078)</u>	<u>(49,393,474)</u>
<b>Net Income (Loss)</b>	<u>\$ (15,822,568)</u>	<u>\$ (47,940,381)</u>

**Invesco DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2018 to July 31, 2018**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at July 1, 2018</b>	40	\$ 705	17,400,000	\$ 306,716,936	\$ 306,717,641
Sale of Shares			-	-	-
Redemption of Shares			(3,400,000)	(56,102,638)	(56,102,638)
Net Income (Loss)					
Net investment income (loss)		1		282,509	282,510
Net realized gain (loss) on United States Treasury Obligations and Futures		(16)		(7,379,134)	(7,379,150)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(19)		(8,725,909)	(8,725,928)
Net Income (Loss)		(34)		(15,822,533)	(15,822,568)
<b>Balance at July 31, 2018</b>	40	\$ 671	14,000,000	\$ 234,791,765	\$ 234,792,435

**Net Asset Value per share**  
General shares (40 shares)  
Shares (14,000,000 shares)

\$ 16.77
\$ 16.77

*For the Period Ended July 31, 2018 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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Invesco Capital Management LLC