PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period April 1, 2012 through April 30, 2012	Year to Date
Income		
Interest Income, net	$ 18,068	$ 43,531
Expenses		
Management fee	249,208	1,078,513
Brokerage commissions and fees	91	31,221
Total expenses	249,299	1,109,734
Net investment income (loss)	(231,231)	(1,066,203)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	228	294
Futures	(285,180)	(17,258,570)
Net Realized Gain (Loss)	(284,952)	(17,258,276)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(12,799)	(6,957)
Futures	(5,467,055)	47,363,865
Net Change in Unrealized Gain (Loss)	(5,479,854)	47,356,908
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(5,764,806)	30,098,632
Net Income (Loss)	$ (5,996,037)	$ 29,032,429

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2012 to April 30, 2012

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at April 1, 2012	40	$ 1,000	$ 1,336	$ 2,336	7,200,000	$ 276,127,486	$ 144,433,438	$ 420,560,924	$ 420,563,260
Redemption of Shares					(200,000)	(11,250,610)		(11,250,610)	(11,250,610)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(231,230)	(231,230)	(231,231)
Net realized gain (loss) on United States Treasury Obligations and Futures			(1)	(1)			(284,951)	(284,951)	(284,952)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(29)	(29)			(5,479,825)	(5,479,825)	(5,479,854)
Net Income (Loss)			(31)	(31)			(5,996,006)	(5,996,006)	(5,996,037)
Balance at April 30, 2012	40	$ 1,000	$ 1,305	$ 2,305	7,000,000	$ 264,876,876	$ 138,437,432	$ 403,314,308	$ 403,316,613

Net Asset Value per share

General shares (40 shares)	$ 57.63
Shares (7,000,000 shares)	$ 57.62

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