

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period January 1, 2024 Through January 31, 2024</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 136,710	\$ 136,710
Dividends from Affiliates	156,691	156,691
Total Income	<u>293,401</u>	<u>293,401</u>
<b>Expenses</b>		
Management Fees	41,280	41,280
Brokerage Commissions and Fees	24	24
Interest Expense	552	552
Total Expenses	<u>41,856</u>	<u>41,856</u>
Less: Waivers	(3,001)	(3,001)
Net Expenses	<u>38,855</u>	<u>38,855</u>
<b>Net Investment Income (Loss)</b>	<u>254,546</u>	<u>254,546</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	-
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>-</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(11,739)	(11,739)
Affiliated Investments	-	-
Currency Futures Contracts	(1,312,237)	(1,312,237)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(1,323,976)</u>	<u>(1,323,976)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(1,323,976)</u>	<u>(1,323,976)</u>
<b>Net Income (Loss)</b>	<u>\$ (1,069,430)</u>	<u>\$ (1,069,430)</u>

***Invesco DB US Dollar Index Bearish Fund (UDN)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From January 1, 2024 to January 31, 2024***

	<b>General Shares</b>		<b>Shares</b>		
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Total Shareholders' Equity</b>
<b>Balance at December 31, 2023</b>	<u>40</u>	<u>\$ 737</u>	<u>3,550,000</u>	<u>\$ 65,407,778</u>	<u>\$ 65,408,515</u>
Purchases of Shares			50,000	912,703	912,703
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			50,000	912,703	912,703
Net Income (Loss)					
Net Investment Income (Loss)		3		254,543	254,546
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(15)		(1,323,961)	(1,323,976)
Net Income (Loss)		(12)	-	(1,069,418)	(1,069,430)
Net Change in Shareholders' Equity		(12)	50,000	(156,715)	(156,727)
<b>Balance at January 31, 2024</b>	<u>40</u>	<u>\$ 725</u>	<u>3,600,000</u>	<u>\$ 65,251,063</u>	<u>\$ 65,251,788</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 18.13</u>
Shares (3,600,000 shares)	<u>\$ 18.13</u>

*For the Period Ended January 31, 2024 (unaudited)*  
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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
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