

PowerShares DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For the Period November 1, 2017 through November 30, 2017	Year to Date
Income		
Interest Income	\$ 118,453	\$ 826,599
Dividends from Affiliates	12,907	54,110
Total Income	<u>131,360</u>	<u>880,709</u>
Expenses		
Management fee	105,517	979,486
Brokerage commissions and fees	6,926	32,261
Interest expense	139	4,175
Total expenses	<u>112,582</u>	<u>1,015,922</u>
Less: Waivers	(3,142)	(29,976)
Net Expenses	<u>109,440</u>	<u>985,946</u>
Net investment income (loss)	<u>21,920</u>	<u>(105,237)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	508	(4,215)
Futures	11,881,827	5,006,651
Net Realized Gain (Loss)	<u>11,882,335</u>	<u>5,002,436</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	15,184	114,943
United States Treasury Obligations	967	8,265
Futures	(7,254,662)	(5,434,997)
Net Change in Unrealized Gain (Loss)	<u>(7,238,511)</u>	<u>(5,311,789)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>4,643,824</u>	<u>(309,353)</u>
Net Income (Loss)	<u>\$ 4,665,744</u>	<u>\$ (414,590)</u>

PowerShares DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2017 to November 30, 2017

	General Shares		Shares		
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at November 1, 2017	40	\$ 548	12,600,000	\$ 172,703,527	\$ 172,704,075
Sale of Shares			600,000	8,456,887	8,456,887
Redemption of Shares			(1,000,000)	(14,384,445)	(14,384,445)
Net Income (Loss)					
Net investment income (loss)		-		21,920	21,920
Net realized gain (loss) on United States Treasury Obligations and Futures		36		11,882,299	11,882,335
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(22)		(7,238,489)	(7,238,511)
Net Income (Loss)		14		4,665,730	4,665,744
Balance at November 30, 2017	40	\$ 562	12,200,000	\$ 171,441,699	\$ 171,442,261

Net Asset Value per share
General shares (40 shares)
Shares (12,200,000 shares)

\$ 14.05
\$ 14.05

For the Period Ended November 30, 2017 (unaudited)
PowerShares DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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