

# Invesco S&P SmallCap High Dividend Low Volatility ETF

**XSHD**
**Fund description**

The Invesco S&P SmallCap High Dividend Low Volatility ETF (Fund) is based on the S&P SmallCap 600 Low Volatility High Dividend Index (Index). The Fund will invest at least 90% of its total assets in securities that comprise the Index. The Index is composed of 60 securities in the S&P SmallCap 600® Index that have historically provided high dividend yields with lower volatility over the past 12 months. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time. The Fund and the Index are rebalanced and reconstituted semi-annually on the last business day in January and July.

**ETF information**

Fund name	Invesco S&P SmallCap High Dividend Low Volatility ETF
Fund ticker	XSHD
CUSIP	46138E131
Intraday NAV	XSHDIV
30 day SEC unsubsidized yield	7.67%
30 day SEC yield	7.67%
Holdings	57
Management fee	0.30%
Total expense ratio	0.30%
P/B ratio	1.56
P/E ratio	13.83
Return on equity	6.77%
Listing exchange	Choe BZX Exchange, Inc.
Weighted market cap (\$MM)	1,661.90

**Underlying index data**

Index provider	S&P Dow Jones Indices LLC
Index	S&P SmallCap 600 Low Volatility High Dividend Index
Bloomberg index ticker	SPC6LHUT

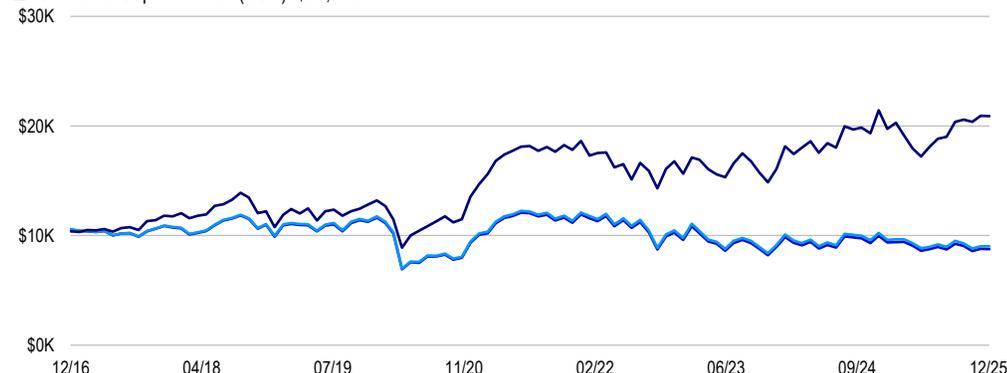
**Fund inception: December 01, 2016**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

**Growth of \$10,000**

- Invesco S&P SmallCap High Dividend Low Volatility ETF: \$8,779
- S&P SmallCap 600 Low Volatility High Dividend Index: \$9,020
- S&P SmallCap 600 Index (USD): \$20,915



Data beginning Fund Inception and ending December 31, 2025. Fund performance shown at NAV.

**Performance as at December 31, 2025**

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	-6.34	-6.34	-2.92	-2.72	-	-1.42
ETF - Market Price	-6.54	-6.54	-2.96	-2.76	-	-1.43
Underlying index	-6.18	-6.18	-2.64	-2.43	-	-1.13
Benchmark <sup>1</sup>	6.02	6.02	10.17	7.31	9.81	8.47

**Calendar year performance (%)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF - NAV	-6.34	-5.08	2.92	-19.53	18.31	-13.47	17.52	-7.74	1.76	-
Underlying index	-6.18	-4.72	3.26	-19.29	18.70	-13.31	17.98	-7.53	2.17	-
Benchmark <sup>1</sup>	6.02	8.70	16.05	-16.10	26.82	11.29	22.78	-8.48	13.24	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

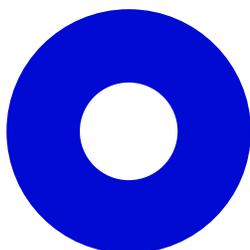
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

<sup>11</sup>The S&P SmallCap 600® Index measures the small-cap segment of the U.S. equity market.

Top ETF holdings (%)		(Total holdings: 57)
Name	Weight	
Global Net Lease	4.10	
Deluxe	3.58	
ARMOUR Residential REIT	3.57	
Two Harbors Investment	3.47	
Kennedy-Wilson 'H'	3.20	
Armada Hoffer Properties	3.11	
Easterly Government Properties	3.08	
Innovative Industrial Properties	2.93	
Apple Hospitality REIT	2.73	
Franklin BSP Realty Trust	2.58	

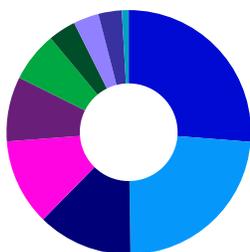
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

#### Geographic allocation (%)



■ United States 100.00

#### Sector allocation (%)



■ Real Estate	26.26
■ Financials	23.52
■ Utilities	12.57
■ Industrials	11.45
■ Consumer Staples	8.57
■ Materials	6.62
■ Energy	3.65
■ Communication Services	3.37
■ Consumer Discretionary	3.09
■ Health Care	0.90

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

There is no assurance that such ETFs will provide low volatility.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Securities that pay high dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay high dividends.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

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Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.