

Benchmark Changes to Certain Invesco Funds

On October 26, 2022, the Securities and Exchange Commission (SEC) adopted new rules and rule amendments under its “Tailored Shareholder Reports for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements” release, which included a revised definition of an appropriate broad-based securities market index. The SEC requires registered funds to comply with the new rules and amendments, including the new definition, by July 24, 2024. For more information on the SEC amendment please visit [sec.gov](https://www.sec.gov).

Over the next year, Invesco will be changing certain of our funds' prospectus and shareholder report benchmarks - both broad-based and additional (style-specific) benchmarks – in response to the recent SEC rulemaking. There will be no changes to the Funds' investment objectives or investment strategies as a result of meeting the new requirements.

Invesco is announcing the following benchmark changes to the funds listed below, effective December 15, 2023.

Share Class	Ticker	CUSIP	Current Benchmark(s)	New Benchmark(s)
Invesco Conservative Income Fund				
Class A	ICIVX	46134M202	Broad-based: ICE BofA US Treasury Bill Index	Broad-based: Bloomberg U.S. Aggregate Bond Index
Institutional	ICIFX	46134M103		
Class R6	ICIRX	46134M400	Style-Specific: ICE BofA US Treasury Bill Index	Style-Specific: ICE BofA US Treasury Bill Index
Class Y	ICIYX	46134M301		
Invesco Equity and Income Fund				
Class A	ACEIX	00142J479	Broad-based: Russell 1000 Value Index	Broad-based: S&P 500 Index
Class C	ACERX	00142J453		
Class R	ACESX	00142J420	Style-Specific: Bloomberg U.S. Government/Credit Index	Style-Specific: Russell 1000 Value Index and Bloomberg U.S. Government/Credit Index
Class R5	ACEKX	00142J438		
Class R6	IEIFX	00142J123		
Class Y	ACETX	00142J446		
Invesco NASDAQ 100 Index Fund				
Class R6	IVNQX	00141G310	Broad-based: Nasdaq-100 Index	Broad-based: NASDAQ Composite Index
			Style-Specific: None	Style-Specific: Nasdaq-100 Index
Invesco Short Duration High Yield Municipal Fund				
Class A	ISHAX	00141A321	Broad-based: S&P Municipal Bond High Yield Index	Broad-based: Bloomberg U.S. Aggregate Bond Index
Class C	ISHCX	00141A313		
Class R5	ISHFX	00141A289		
Class R6	ISHSX	00141G203	Style-Specific: Custom Invesco Short Duration High Yield Municipal Index	Style-Specific: Custom Invesco Short Duration High Yield Municipal Index and S&P Municipal Bond High Yield Index
Class Y	ISHYX	00141A297		

Share Class	Ticker	CUSIP	Current Benchmark(s)	New Benchmark(s)
Invesco Short Term Municipal Fund				
Class A	ORSTX	00141G419	Broad-based: S&P Municipal Bond Short Index Style-Specific: None	Broad-based: Bloomberg U.S. Aggregate Bond Index Style-Specific: S&P Municipal Bond Short Index
Class R6	STMUX	00141G377		
Class Y	ORSYX	00141G385		
Invesco Senior Floating Rate Fund				
Class A	OOSAX	00141G872	Broad-based: JP Morgan Leveraged Loan Index Style-Specific: Custom Invesco Senior Floating Rate Index	Broad-based: Bloomberg U.S. Aggregate Bond Index Style-Specific: Custom Invesco Senior Floating Rate Index and JP Morgan Leveraged Loan Index
Class C	OOSCX	00141G864		
Class R	OOSNX	00141G849		
Class R5	SFRRX	00141G823		
Class R6	OOSIX	00141G856		
Class Y	OOSYX	00141G831		

Contact us

Should you have questions, please contact your Invesco representative or your financial professional:

National Wirehouse
800 998 4246

Independent Broker Dealer
800 421 0807

Third Party and 529 Sales
800 410 4246, ext. 0529

Retail Retirement
800 370 1519

RIA and Private Client
800 421 4023

Client Services
800 959 4246

Closed-End Funds
800 341-2929

Global Liquidity
800 659 1005, option 2

Benchmark definitions

Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

NASDAQ Composite Total Return Index is a broad-based, market index of the common stocks and similar securities listed on the Nasdaq stock market.

NASDAQ-100® Index includes 100 of the largest domestic and international nonfinancial securities listed on The Nasdaq Stock Market, based on market capitalization.

S&P Municipal Bond High Yield Index is an unmanaged index considered representative of municipal bonds that are not rated or are rated below investment grade.

Custom Invesco Short Duration High Yield Municipal Index is composed of 60% S&P Municipal Bond High Yield Index and 40% S&P Municipal Bond Short Index.

Bloomberg U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

S&P Municipal Bond Short Index consists of bonds in the S&P Municipal Bond Index with a minimum maturity of 6 months and a maximum maturity of 4 years.

ICE BofA US Treasury Bill Index tracks the performance of US dollar denominated US Treasury Bills publicly issued in the US domestic market.

JP Morgan Leveraged Loan Index tracks the performance of U.S. dollar-denominated senior floating rate bank loans.

Custom Invesco Senior Floating Rate Index is composed of the Credit Suisse Leveraged Loan Index through Sept. 30, 2014, and the JP Morgan Leveraged Loan Index from Oct. 1, 2014 to present.

Bloomberg U.S. Government/Credit Index is a broad-based benchmark that includes investment-grade, US dollar-denominated, fixed-rate Treasuries, government-related and corporate securities.

About risk

For complete details about the risks associated with these Fund, see the Fund's [prospectus](#).

Class Y shares and Investor Class shares are available only to certain investors. Class R shares are generally available only to employee benefit plans. Class R6 shares and Class R5 shares are primarily intended for retirement plans that meet certain standards and for institutional investors. See the prospectus for more information.

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at invesco.com.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products, materials or services are available at all firms. Financial professionals, please contact your home office.