

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period May 1, 2020 Through May 31, 2020	Year to Date
Income		
Interest Income	\$ 13,195	\$ 333,993
Dividends from Affiliates	19,934	247,265
Total Income	<u>33,129</u>	<u>581,258</u>
Expenses		
Management Fees	86,830	439,867
Brokerage Commissions and Fees	188	8,248
Interest Expense	252	3,550
Total Expenses	<u>87,270</u>	<u>451,665</u>
Less: Waivers	<u>(10,802)</u>	<u>(53,744)</u>
Net Expenses	<u>76,468</u>	<u>397,921</u>
Net Investment Income (Loss)	<u>(43,339)</u>	<u>183,337</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>567,916</u>	<u>13,026,223</u>
Net Realized Gain (Loss)	<u>567,916</u>	<u>13,026,223</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(11,665)	(23,560)
Affiliated Investments	(8,025)	(8,025)
Commodity Futures Contracts	<u>8,502,714</u>	<u>1,611,567</u>
Net Change in Unrealized Gain (Loss)	<u>8,483,024</u>	<u>1,579,982</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>9,050,940</u>	<u>14,606,205</u>
Net Income (Loss)	<u>\$ 9,007,601</u>	<u>\$ 14,789,542</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2020 to May 31, 2020

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shareholders'</u> <u>Equity</u>
Balance at April 30, 2020	40	\$ 1,744	3,200,000	\$ 139,559,814	\$ 139,561,558
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(8,798,513)	(8,798,513)
Net Increase (Decrease) due to Share Transactions			(200,000)	(8,798,513)	(8,798,513)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(43,338)	(43,339)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		8		567,908	567,916
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		112		8,482,912	8,483,024
Net Income (Loss)		119	-	9,007,482	9,007,601
Net Change in Shareholders' Equity		119	(200,000)	208,969	209,088
Balance at May 31, 2020	40	\$ 1,863	3,000,000	\$ 139,768,783	\$ 139,770,646

Net Asset Value per share

General shares (40 shares)	\$ 46.59
Shares (3,000,000 shares)	\$ 46.59

For the Period Ended May 31, 2020 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC