

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	<b>For The Period May 1, 2021 Through May 31, 2021</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 1,798	\$ 13,219
Dividends from Affiliates	1,553	9,994
Total Income	<u>3,351</u>	<u>23,213</u>
<b>Expenses</b>		
Management Fees	77,832	383,507
Brokerage Commissions and Fees	-	5,872
Interest Expense	98	1,118
Total Expenses	<u>77,930</u>	<u>390,497</u>
Less: Waivers	(1,710)	(18,663)
Net Expenses	<u>76,220</u>	<u>371,834</u>
<b>Net Investment Income (Loss)</b>	<u>(72,869)</u>	<u>(348,621)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	292
Commodity Futures Contracts	1,793,269	27,223,337
<b>Net Realized Gain (Loss)</b>	<u>1,793,269</u>	<u>27,223,629</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(882)	246
Affiliated Investments	-	1,650
Commodity Futures Contracts	7,338,375	(26,645,992)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>7,337,493</u>	<u>(26,644,096)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>9,130,762</u>	<u>579,533</u>
<b>Net Income (Loss)</b>	<u>\$ 9,057,893</u>	<u>\$ 230,912</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From May 1, 2021 to May 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at April 30, 2021</b>	<u>40</u>	<u>\$ 1,967</u>	<u>2,300,000</u>	<u>\$ 113,103,514</u>	<u>\$ 113,105,481</u>
Purchases of Shares			100,000	4,964,182	4,964,182
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			100,000	4,964,182	4,964,182
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(72,868)	(72,869)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		30		1,793,239	1,793,269
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		123		7,337,370	7,337,493
Net Income (Loss)		152	-	9,057,741	9,057,893
Net Change in Shareholders' Equity		152	100,000	14,021,923	14,022,075
<b>Balance at May 31, 2021</b>	<u>40</u>	<u>\$ 2,119</u>	<u>2,400,000</u>	<u>\$ 127,125,437</u>	<u>\$ 127,127,556</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 52.97</u>
Shares (2,400,000 shares)	<u>\$ 52.97</u>

*For the Period Ended May 31, 2021 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
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