

# Invesco International Developed Dynamic Multifactor Portfolio

CollegeBound 529 Unit Classes

## Why invest in this portfolio

- 1 Macro-aware factor positioning**  
 Designed to adapt to changes in the business cycle using proprietary macro regime framework to calibrate equity factor exposures.
- 2 Transparent, rules-based investment process.**  
 Transparent, rules-based investment process, delivered in an indexed strategy co-developed with FTSE Russell.
- 3 Comprehensive exposure to developed markets outside the US**  
 Delivers wide developed ex-U.S. market coverage in a single allocation with the goal of enhancing structure and consistency in portfolio design.

## Top issuers

(% of total market value)

RWE AG	1.18
Magna International Inc	1.08
ENEOS Holdings Inc	1.05
Telecom Italia SpA/Milano	0.93
Inpex Corp	0.90
Woori Financial Group Inc	0.88
Tesco PLC	0.81
ACS Actividades de Construccion y Servicios SA	0.74
Hana Financial Group Inc	0.73
Repsol SA	0.71

Holdings are subject to change and are not buy/sell recommendations. Holdings shown are that of the underlying fund.

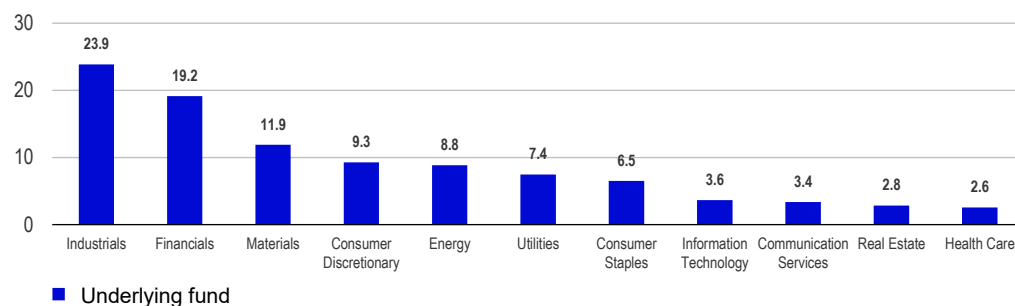
## What this portfolio does

The underlying fund is based on Russell 1000 Invesco Dynamic Multifactor Index, investing at least 80% in its securities. The Index uses a rules-based method to reweight large-cap stocks by economic cycle, applying factors like value, momentum, quality, low volatility, and size and rebalances as often as monthly.

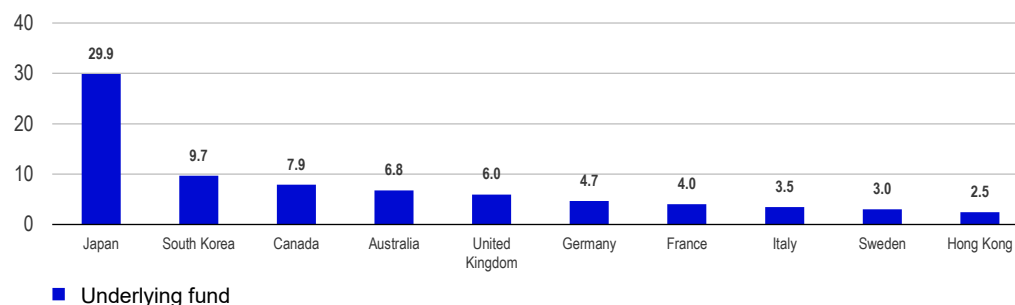
## Portfolio overview (as of 03/31/26)

Investment objective	The portfolio seeks to track the investment results (before fees and expenses) of the FTSE Developed ex US Invesco Dynamic Multifactor Index.
CUSIPs	A:19453N812 C:19453N796 I:19453N788 RA:19453N770 RZ:19453N762
Tickers	A:INFHX C:INFLX I:INFMX
Total net assets	\$1.80 million
Total number of holdings	1,146
Portfolio managers	Anthony Seisser, Michael Jeanette, Peter Hubbard, Pratik Doshi
Management and number of holdings information are that of the underlying fund.	

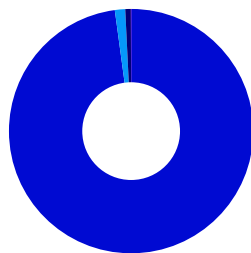
## Sector breakdown (% of total market value)



## Top countries (% of total market value)



## Asset mix (% of total market value)



Intl Common Stock	97.86
Dom Common Stock	1.37
Other	0.74
Cash	0.03

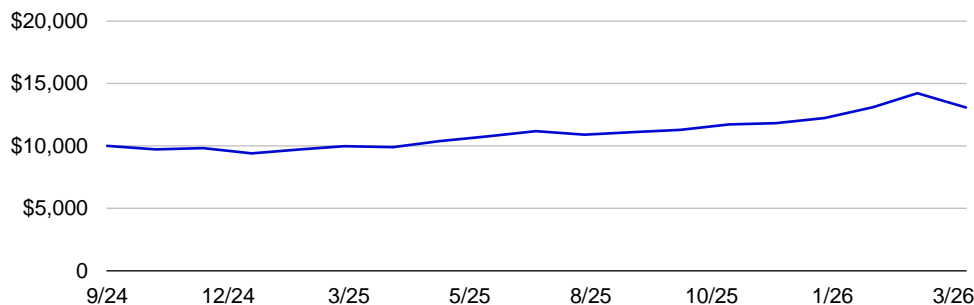
Based on the underlying fund. Current Allocations may differ. May not equal 100% due to rounding.



## Performance of a \$10,000 investment

Class A units at NAV (October 04, 2024 – March 31, 2026)

■ Invesco International Developed Dynamic Multifactor Portfolio Class A at NAV: \$13,090



## Expense ratios

	% total
Class A	0.75
Class C	1.50
Class I	0.50
Class RA	0.59
Class RZ	0.34

Per the program description.

## Standardized performance (%) as of March 31, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A units	NAV	6.94	6.94	32.22	-	-	-	19.84
Inception: 10/04/24	<b>Max. Load 3.50%</b>	2.67	2.67	26.96	-	-	-	16.57
Class C units	NAV	6.75	6.75	31.41	-	-	-	19.10
Inception: 10/04/24	<b>Max. CDSC 1.00%</b>	5.75	5.75	30.41	-	-	-	19.10
Class I units	NAV	7.00	7.00	32.46	-	-	-	20.15
Inception: 10/04/24								
Class RA units	NAV	7.00	7.00	32.59	-	-	-	20.15
Inception: 10/04/24								
Class RZ units	NAV	7.07	7.07	32.86	-	-	-	20.39
Inception: 10/04/24	<b>Max. Load 1.25%</b>	2.81	2.81	27.59	-	-	-	17.11
FTSE Developed ex US Invesco Dynamic Multifactor Index (USD)		4.39	4.39	30.88	14.19	8.22	-	19.02

## Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A units at NAV	-	-	-	-	-	-	-	-	-	30.07
FTSE Developed ex US Invesco Dynamic Multifactor Index (USD)	-	-	-	-	-	-	-	-	-	31.91

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit [collegebound529.com](http://collegebound529.com). Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

Class I units are available only to certain investors.

Effective on or about June 25, 2021, Class RA and Class RZ units are closed to new investors. Existing Account Owners holding Class RA and Class RZ units are permitted to make additional investments in those classes, respectively.

See the Program Description for more information.

FTSE Developed ex U.S. Index is composed of large- and mid-cap stocks across developed countries, excluding the US. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

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## About Risk

### Risks of the Underlying Holding

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

From time to time, certain shareholders may own a substantial amount of the shares in the Fund or invest and hold their shares for a limited time solely to facilitate commencement of the Fund or to achieve a specified size or scale in the Fund. Redemptions by large shareholders could have a significant negative impact on the Fund. Large cash purchases, if allowed, may adversely affect the Fund's performance since it would delay the Fund from investing in new cash, requiring it to maintain a larger cash position than normal. Transactions by large shareholders may account for a large percentage of the trading volume and may, therefore, have a material upward or downward effect on the market price of the Shares. The Fund may hold a relatively large proportion of its assets in cash in anticipation of large redemptions, diluting its investment returns.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Momentum style of investing is subject to the risk that the securities may be more volatile than the market as a whole or returns on securities that have previously exhibited price momentum are less than returns on other styles of investing.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The performance of an investment concentrated in issuers of a certain region or country, such as the Japan and the European Union, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

**Active returns** are fund return minus the market cap benchmark and is a well-known term for investors.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.



**James A. Diossa**

Rhode Island General Treasurer

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Invesco Advisors, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

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**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial professional, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

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