

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period October 1, 2020 Through October 31, 2020	Year to Date
Income		
Interest Income	\$ 3,865	\$ 129,210
Dividends from Affiliates	372	56,672
Total Income	<u>4,237</u>	<u>185,882</u>
Expenses		
Management Fees	46,823	324,876
Brokerage Commissions and Fees	199	8,258
Interest Expense	45	468
Total Expenses	<u>47,067</u>	<u>333,602</u>
Less: Waivers	<u>(2,629)</u>	<u>(36,115)</u>
Net Expenses	<u>44,438</u>	<u>297,487</u>
Net Investment Income (Loss)	<u>(40,201)</u>	<u>(111,605)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	76
Currency Futures Contracts	<u>(8,030)</u>	<u>1,769,288</u>
Net Realized Gain (Loss)	<u>(8,030)</u>	<u>1,769,364</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(391)	(3,378)
Affiliated Investments	-	-
Currency Futures Contracts	<u>(40,439)</u>	<u>(873,378)</u>
Net Change in Unrealized Gain (Loss)	<u>(40,830)</u>	<u>(876,756)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(48,860)</u>	<u>892,608</u>
Net Income (Loss)	<u>\$ (89,061)</u>	<u>\$ 781,003</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2020 to October 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at September 30, 2020	40	\$ 836	3,800,000	\$ 79,437,951	\$ 79,438,787
Purchases of Shares			-	-	-
Redemption of Shares			(400,000)	(8,400,318)	(8,400,318)
Net Increase (Decrease) due to Share Transactions			(400,000)	(8,400,318)	(8,400,318)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(40,200)	(40,201)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		(8,030)	(8,030)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		(40,830)	(40,830)
Net Income (Loss)		(1)	-	(89,060)	(89,061)
Net Change in Shareholders' Equity		(1)	(400,000)	(8,489,378)	(8,489,379)
Balance at October 31, 2020	<u>40</u>	<u>\$ 835</u>	<u>3,400,000</u>	<u>\$ 70,948,573</u>	<u>\$ 70,949,408</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.87</u>
Shares (3,400,000 shares)	<u>\$ 20.87</u>

For the Period Ended October 31, 2020 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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