

**PowerShares DB Oil Fund (DBO)**  
**Statements of Operations (unaudited)**


	For the Period July 1, 2017 through July 31, 2017	Year to Date
<b>Income</b>		
Interest Income	\$ 295,224	\$ 1,439,470
Dividends from Affiliates	21,102	82,334
<b>Total Income</b>	<u>316,326</u>	<u>1,521,804</u>
<b>Expenses</b>		
Management fee	253,001	1,755,653
Brokerage commissions and fees	3,304	63,379
Interest expense	1,222	102,865
Total expenses	257,527	1,921,897
Less: Waivers	(5,499)	(30,155)
<b>Net Expenses</b>	<u>252,028</u>	<u>1,891,742</u>
<b>Net investment income (loss)</b>	<u>64,298</u>	<u>(369,938)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	402	(4,931)
Futures	(2,570,649)	86,167,134
<b>Net Realized Gain (Loss)</b>	<u>(2,570,247)</u>	<u>86,162,203</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
Affiliated Investments	4,275	14,991
United States Treasury Obligations	(19,204)	19,154
Futures	26,052,689	(134,815,681)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>26,037,760</u>	<u>(134,781,536)</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>23,467,513</u>	<u>(48,619,333)</u>
<b>Net Income (Loss)</b>	<u>\$ 23,531,811</u>	<u>\$ (48,989,271)</u>

**PowerShares DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2017 to July 31, 2017**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at July 1, 2017</b>	40	\$ 322	49,800,000	\$ 400,771,971	\$ 400,772,293
Sale of Shares			-	-	-
Redemption of Shares			(2,000,000)	(16,350,629)	(16,350,629)
Net Income (Loss)					
Net investment income (loss)		-		64,298	64,298
Net realized gain (loss) on United States Treasury Obligations and Futures		(2)		(2,570,245)	(2,570,247)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		21		26,037,739	26,037,760
Net Income (Loss)		19		23,531,792	23,531,811
<b>Balance at July 31, 2017</b>	<u>40</u>	<u>\$ 341</u>	<u>47,800,000</u>	<u>\$ 407,953,134</u>	<u>\$ 407,953,475</u>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 8.53</u>
Shares (47,800,000 shares)	<u>\$ 8.53</u>

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC