

PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

For the Period
January 1, 2011
through
January 31, 2011

Income	
Interest Income, net	\$ 16,970
Expenses	
Management fee	96,335
Brokerage commissions and fees	6,422
Total expenses	102,757
Net investment income (loss)	(85,787)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
Net Realized Gain (Loss) on	
United States Treasury Obligations	20
Net Realized Gain (Loss)	20
Net Change in Unrealized Gain (Loss) on	
United States Treasury Obligations	(7,213)
Futures	2,619,743
Net Change in Unrealized Gain (Loss)	2,612,530
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	2,612,550
Net Income (Loss)	\$ 2,526,763

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC





Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From January 1, 2011 to January 31, 2011

	Shares						
	General Shares	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Shareholders' Equity (Deficit)
Balance at January 1, 2011	40	\$ 1,000	\$ 1,082	5,600,000	\$ 148,817,426	\$ 2,651,901	\$ 151,469,327
Net Income (Loss)			(1)			(85,786)	(85,787)
Net investment income (loss)							
Net realized gain (loss) on United States Treasury Obligations and Futures							
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures							
Net Income (Loss)							
Balance at January 31, 2011	40	\$ 1,000	\$ 1,100	5,600,000	\$ 148,817,426	\$ 5,178,646	\$ 153,996,072

Net Asset Value per share
 General shares (40 shares) \$ 27.50
 Shares (5,600,000 shares) \$ 27.50


 Hans Ephraïmon
 Chief Executive Officer
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