

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	For The Period November 1, 2022 Through November 30, 2022	Year to Date
<b>Income</b>		
Interest Income	\$ 359,360	\$ 1,903,716
Dividends from Affiliates	556,291	2,560,214
Total Income	<u>915,651</u>	<u>4,463,930</u>
<b>Expenses</b>		
Management Fees	221,156	3,096,145
Brokerage Commissions and Fees	408	10,673
Interest Expense	10,888	59,359
Total Expenses	<u>232,452</u>	<u>3,166,177</u>
Less: Waivers	(12,670)	(163,855)
Net Expenses	<u>219,782</u>	<u>3,002,322</u>
<b>Net Investment Income (Loss)</b>	<u>695,869</u>	<u>1,461,608</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
Affiliated Investments	-	(100,756)
Commodity Futures Contracts	2,011,412	67,818,115
<b>Net Realized Gain (Loss)</b>	<u>2,011,412</u>	<u>67,717,359</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	145,617	(44,966)
Affiliated Investments	13,590	491
Commodity Futures Contracts	(23,047,222)	18,147,277
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(22,888,015)</u>	<u>18,102,802</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(20,876,603)</u>	<u>85,820,161</u>
<b>Net Income (Loss)</b>	<u>\$ (20,180,734)</u>	<u>\$ 87,281,769</u>

***Invesco DB Oil Fund (DBO)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From November 1, 2022 to November 30, 2022***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at October 31, 2022</b>	<u>40</u>	<u>\$ 667</u>	<u>22,100,000</u>	<u>\$ 368,499,780</u>	<u>\$ 368,500,447</u>
Purchases of Shares			100,000	1,722,980	1,722,980
Redemption of Shares			(700,000)	(11,095,360)	(11,095,360)
Net Increase (Decrease) due to Share Transactions			(600,000)	(9,372,380)	(9,372,380)
Net Income (Loss)					
Net Investment Income (Loss)		1		695,868	695,869
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		4		2,011,408	2,011,412
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(41)		(22,887,974)	(22,888,015)
Net Income (Loss)		(36)	-	(20,180,698)	(20,180,734)
Net Change in Shareholders' Equity		(36)	(600,000)	(29,553,078)	(29,553,114)
<b>Balance at November 30, 2022</b>	<u>40</u>	<u>\$ 631</u>	<u>21,500,000</u>	<u>\$ 338,946,702</u>	<u>\$ 338,947,333</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 15.76</u>
Shares (21,500,000 shares)	<u>\$ 15.76</u>

*For the Period Ended November 30, 2022 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC