

Invesco announces portfolio management changes

Effective June 29, 2020, the following portfolio management changes will be made to the listed funds:

Fund/Class	CUSIP	Ticker	Previous team	New team
Invesco Diversified Dividend Fund				
Class A	001413541	LCEAX	Meggan Walsh	Meggan Walsh
Class C	001413525	LCEVX	Robert Botard	Robert Botard
Class R	001413186	DDFRX	Chris McMeans	Chris McMeans
Class R5	001413178	DDFIX	Kristina Bradshaw	Caroline Le Feuvre
Class R6	00141B840	LCEFX		
Class Y	00141B204	LCEYX		
Invesco V.I. Diversified Dividend Fund				
Series I	00888X823	N/A	Meggan Walsh	Meggan Walsh
Series II	00888X815	N/A	Robert Botard	Robert Botard
			Chris McMeans	Chris McMeans
			Kristina Bradshaw	Caroline Le Feuvre
Invesco Dividend Income Fund				
Class A	001413541	LCEAX	Meggan Walsh	Meggan Walsh
Class C	001413525	LCEVX	Robert Botard	Robert Botard
Class R	001413186	DDFRX	Chris McMeans	Chris McMeans
Class R5	001413178	DDFIX	Kristina Bradshaw	Caroline Le Feuvre
Class R6	00141B840	LCEFX		
Class Y	00141B204	LCEYX		
Invesco Diversified Dividend Portfolio				
Class A	76222X109	N/A	Meggan Walsh	Meggan Walsh
Class B	76222X208	N/A	Robert Botard	Robert Botard
Class BX	76220B455	N/A	Chris McMeans	Chris McMeans
Class C	76222X307	N/A	Kristina Bradshaw	Caroline Le Feuvre
Class I	76222X604	N/A		
Class RA	76222X604	N/A		
Class RZ	76222X505	N/A		
Invesco Diversified Dividend SMA				

Why is the portfolio management team changing?

Kristina Bradshaw is retiring from Invesco. She will remain with Invesco until August 31, 2020, to ensure a smooth transition. We wish her well and thank her for her contributions.

Caroline Le Feuvre has been added as Portfolio Manager to the prospectuses of the above listed funds. Ms. Le Feuvre joined the team in 2014 as a senior equity analyst.

Will these changes affect the investment objective or investment process of the Funds?

No. The investment objective, philosophy and process for these Funds will not change as a result of this portfolio management change. Meggan Walsh, the founder and architect of the team's strategy which was established in 2002, remains the lead portfolio manager of all strategies and funds managed by the Invesco Dividend Value Team. She will

continue to be supported by Robert Botard, Caroline Le Feuvre, and Chris McMeans, along with the Invesco Dividend Value Team, an experienced team of investment professionals who average 17 years with Invesco and 24 years of industry experience, managing assets totaling \$21.1 billion as of May 31, 2020.

The following portfolio management change will be made to the Invesco Short Term Bond Fund in its annual prospectus update, effective June 29, 2020:

Fund/Class	CUSIP	Ticker	Previous team	New team
Invesco Short Term Bond Fund				
Class A	00142C433	STBAX	Matthew Brill	Matthew Brill
Class C	00142C672	STBCX	Chuck Burge	Chuck Burge
Class R	00142C425	STBRX	Michael Hyman	Michael Hyman
Class R5	00142C417	ISTBX		Todd Schomberg
Class R6	001421577	ISTFX		
Class Y	00142C136	STBYX		

Why is the portfolio management team changing?

Todd Schomberg is being added to Invesco Short Term Bond Fund in its annual prospectus update to provide additional portfolio management support as a result of the increased AUM after the merger with Invesco Oppenheimer Limited-Term Bond Fund.

Will this change affect the investment objective or investment process of the Fund?

No. The investment objective, philosophy and process for the Fund will not change as a result of this portfolio management change.

Contact us

Should you have questions, please contact your Invesco representative or your financial advisor:

National Wirehouse 800 998 4246	Independent Broker Dealer 800 421 0807	Third Party and 529 Sales 800 410 4246, ext. 0529
Retail Retirement 800 370 1519	RIA and Private Client 800 421 4023	Client Services 800 959 4246
Closed-End Funds 800 341-2929	Global Liquidity 800 659 1005, option 2	

About risk

For complete details about the risks associated with these Funds, see the Funds' [prospectus](#).

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at [invesco.com](#).

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home office.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.