

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period May 1, 2022 Through May 31, 2022	Year to Date
Income		
Interest Income	\$ 330,071	\$ 656,199
Dividends from Affiliates	920,837	1,549,656
Total Income	<u>1,250,908</u>	<u>2,205,855</u>
Expenses		
Management Fees	1,653,525	5,828,056
Brokerage Commissions and Fees	78,973	382,926
Interest Expense	3,883	9,253
Total Expenses	<u>1,736,381</u>	<u>6,220,235</u>
Less: Waivers	<u>(154,889)</u>	<u>(268,232)</u>
Net Expenses	<u>1,581,492</u>	<u>5,952,003</u>
Net Investment Income (Loss)	<u>(330,584)</u>	<u>(3,746,148)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(12,995,288)</u>	<u>23,191,938</u>
Net Realized Gain (Loss)	<u>(12,995,288)</u>	<u>23,191,938</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(18,874)	(199,801)
Affiliated Investments	12,671	(42,235)
Commodity Futures Contracts	<u>(4,525,597)</u>	<u>95,651,571</u>
Net Change in Unrealized Gain (Loss)	<u>(4,531,800)</u>	<u>95,409,535</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(17,527,088)</u>	<u>118,601,473</u>
Net Income (Loss)	<u>\$ (17,857,672)</u>	<u>114,855,325</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2022 to May 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at April 30, 2022	40	\$ 885	100,600,000	\$ 2,221,104,476	\$ 2,221,105,361
Purchases of Shares			8,900,000	200,646,300	200,646,300
Redemption of Shares			(2,700,000)	(58,717,366)	(58,717,366)
Net Increase (Decrease) due to Share Transactions			6,200,000	141,928,934	141,928,934
Net Income (Loss)					
Net Investment Income (Loss)		-		(330,584)	(330,584)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(3)		(12,995,285)	(12,995,288)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(4,531,798)	(4,531,800)
Net Income (Loss)		(5)	-	(17,857,667)	(17,857,672)
Net Change in Shareholders' Equity		(5)	6,200,000	124,071,267	124,071,262
Balance at May 31, 2022	<u>40</u>	<u>\$ 880</u>	<u>106,800,000</u>	<u>\$ 2,345,175,743</u>	<u>\$ 2,345,176,623</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 21.96</u>
Shares (106,800,000 shares)	<u>\$ 21.96</u>

For the Period Ended May 31, 2022 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kelli Gallegos

Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC