

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period November 1, 2017 through November 30, 2017	Year to Date
Income		
Interest Income	\$ 36,825	\$ 294,475
Dividends from Affiliates	2,267	17,799
Total Income	39,092	312,274
Expenses		
Management fee	27,070	279,011
Brokerage commissions and fees	(6)	6,820
Interest expense	66	280
Total expenses	27,130	286,111
Less: Waivers	(347)	(4,710)
Net Expenses	26,783	281,401
Net investment income (loss)	12,309	30,873
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(10)	(139)
Futures	(46,140)	3,874,243
Net Realized Gain (Loss)	(46,150)	3,874,104
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	(2,850)	(4,420)
Futures	739,232	(615,893)
Net Change in Unrealized Gain (Loss)	736,382	(620,313)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	690,232	3,253,791
Net Income (Loss)	\$ 702,541	\$ 3,284,664

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2017 to November 30, 2017

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at November 1, 2017	40	\$ 877	2,000,000	\$ 43,837,849	\$ 43,838,726
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(4,444,225)	(4,444,225)
Net Income (Loss)					
Net investment income (loss)		-		12,309	12,309
Net realized gain (loss) on United States Treasury Obligations and Futures		(1)		(46,149)	(46,150)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		15		736,367	736,382
Net Income (Loss)		14		702,527	702,541
Balance at November 30, 2017	<u>40</u>	<u>\$ 891</u>	<u>1,800,000</u>	<u>\$ 40,096,151</u>	<u>\$ 40,097,042</u>

Net Asset Value per share	
General shares (40 shares)	<u>\$ 22.28</u>
Shares (1,800,000 shares)	<u>\$ 22.28</u>

For the Period Ended November 30, 2017 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
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