PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period December 1, 2010 through December 31, 2010	Year to Date
Income		
Interest Income	$ 37,035	$ 305,585
Expenses		
Management fee	244,532	2,194,672
Brokerage commissions and fees	18,041	90,048
Total expenses	262,573	2,284,720
Net investment income (loss)	(225,538)	(1,979,135)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(875)
Futures	-	90,057,380
Net Realized Gain (Loss)	-	90,056,505
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	21,851	11,903
Futures	15,392,020	8,421,445
Net Change in Unrealized Gain (Loss)	15,413,871	8,433,348
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	15,413,871	98,489,853
Net Income (Loss)	$ 15,188,333	$ 96,510,718
Less: net (income) loss attributed to the non-controlling interest in subsidiary - related party	(78)	(568)
Net income (loss) attributed to PowerShares DB Precious Metals Fund	$ 15,188,255	$ 96,510,150

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2010 to December 31, 2010

	General Shares				Shares						
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**	**Non-controlling Interest**	**Total Equity**
Balance at December 1, 2010	40	$ 1,000	$ 995	$ 1,995	7,600,000	$ 276,616,334	$ 102,373,922	$ 378,990,256	$ 378,992,251	$ 1,995	$ 378,994,246
Sale of Shares					200,000	10,015,486		10,015,486	10,015,486		10,015,486
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(225,536)	(225,536)	(225,537)	(1)	(225,538)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			79	79			15,413,713	15,413,713	15,413,792	79	15,413,871
Net Income (Loss)			78	78			15,188,177	15,188,177	15,188,255	78	15,188,333
Redemption of non-controlling interest			-	-			-	-	-	(2,073)	(2,073)
Balance at December 31, 2010	40	$ 1,000	$ 1,073	$ 2,073	7,800,000	$ 286,631,820	$ 117,562,099	$ 404,193,919	$ 404,195,992	$ -	$ 404,195,992

Net Asset Value per share	
General shares (40 shares)	$ 51.83
Shares (7,800,000 shares)	$ 51.82

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