

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period September 1, 2019 Through September 30, 2019	Year to Date
Income		
Interest Income	\$ 210,941	\$ 2,010,119
Dividends from Affiliates	15,325	129,636
Total Income	<u>226,266</u>	<u>2,139,755</u>
Expenses		
Management Fees	83,498	689,227
Brokerage Commissions and Fees	(22)	7,403
Interest Expense	528	5,198
Total Expenses	<u>84,004</u>	<u>701,828</u>
Less: Waivers	(1,444)	(11,989)
Net Expenses	<u>82,560</u>	<u>689,839</u>
Net Investment Income (Loss)	<u>143,706</u>	<u>1,449,916</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	270	(320)
Commodity Futures Contracts	-	2,736,793
Net Realized Gain (Loss)	<u>270</u>	<u>2,736,473</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	15,709	47,523
Commodity Futures Contracts	(5,944,405)	9,017,628
Net Change in Unrealized Gain (Loss)	<u>(5,928,696)</u>	<u>9,065,151</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(5,928,426)</u>	<u>11,801,624</u>
Net Income (Loss)	<u>\$ (5,784,720)</u>	<u>\$ 13,251,540</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2019 to September 30, 2019

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at August 31, 2019	40	\$ 1,704	3,200,000	\$ 136,281,470	\$ 136,283,174
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		2		143,704	143,706
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		270	270
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(75)		(5,928,621)	(5,928,696)
Net Income (Loss)		(73)		(5,784,647)	(5,784,720)
Net Change in Shareholders' Equity	-	(73)	-	(5,784,647)	(5,784,720)
Balance at September 30, 2019	40	\$ 1,631	3,200,000	\$ 130,496,823	\$ 130,498,454

Net Asset Value per share

General shares (40 shares)	\$ 40.78
Shares (3,200,000 shares)	\$ 40.78

For the Period Ended September 30, 2019 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC