

## Invesco Strategic Focused ETF 80/20 Portfolio (Primerica)

### Portfolio management team

#### Managers:

Jeff Bennett, CFA  
Nick Savoulides, CFA

### Portfolio attributes

#### Number of holdings:

11

#### Portfolio categories:

Multi-asset  
Multi-factor

#### Factor-based ETFs:

57%

#### Weighted average expense ratio:

0.23%

#### Rebalance frequency:

Annually\*

#### Current yield:

1.53%

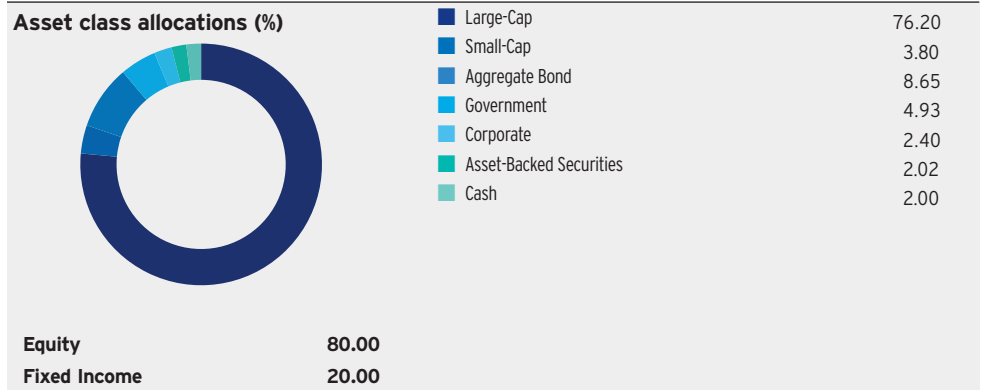
#### Blended benchmark name:

Invesco HCB Multi Asset 80/20 Linked Index

\*Invesco may rebalance the portfolio on a more frequent basis than noted if necessary due to changing market conditions.

### Portfolio Description

The Invesco Strategic Focused ETF Portfolios utilize strategic long-term asset class allocations to produce diversified, low-cost portfolios with a targeted set of holdings that aim to outperform the benchmark throughout a full market cycle. With multiple risk levels in the suite, there are a range of potential solutions to suit an investor's risk profile and return objective.



### Underlying fund holdings (%)

Underlying fund	Ticker	Allocation
<b>US Equity</b>		<b>80.00</b>
Invesco MSCI USA ETF	PBUS	9.65
Invesco Nasdaq 100 ETF	QQQM	15.52
Invesco Russell 1000 Dynamic Multifactor ETF	OMFL	18.93
Invesco Russell 2000 Dynamic Multifactor ETF	OMFS	3.80
Invesco S&P 500 Quality ETF	SPHQ	15.62
Invesco S&P 500 Revenue ETF	RWL	16.48
<b>US Fixed Income</b>		<b>12.34</b>
Invesco AAA CLO Floating Rate Note ETF	ICLO	2.02
Invesco Equal Weight 0-30 Year Treasury ETF	GOVI	4.93
Invesco Fundamental Investment Grade Corporate Bond ETF	PFIG	2.40
Invesco Variable Rate Investment Grade ETF	VRIG	2.99
<b>Global Fixed Income</b>		<b>5.66</b>
Invesco Total Return Bond ETF	GTO	5.66
<b>Cash</b>		<b>2.00</b>
<b>Total</b>		<b>100.00</b>

Source: Invesco as of Mar. 31, 2026. Asset allocation and diversification do not guarantee a profit or eliminate the risk of loss. The weighted average expense ratio represents the operational expenses of the underlying holdings. Current yield is based on the weighted average of the underlying holdings. Cash shown on this page is held at the model level; it does not include possible amounts held within each underlying fund. The table illustrates the composition of a model portfolio as of the date listed and should not be considered a recommendation to purchase or sell a particular security. Additionally, there is no assurance the securities purchased remain in the portfolio of that securities sold have not been repurchased. Invesco develops Capital Market Assumptions that provide long-term estimates for the behavior of major asset classes globally. The assumptions are intended to help guide our strategic asset class allocations. There can be no assurance that any investment process or strategy will achieve its investment objective.

### For PFSI Program Use (Primerica)

#### Not a deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

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**Invesco Strategic Focused ETF 80/20 Portfolio (Primerica) Wrap composite****Calendar Year Returns**

Period	"Pure" gross return* (%)	Net of Primerica Lifetime Investment program wrap fee (%)	Invesco HCB Multi Asset 80/20 Linked Index return (%)
2025	13.48	10.15	18.51
2024	10.97	9.07	14.82
2023	12.13	10.21	18.80
2022	-14.90	-16.39	-17.08
2021	16.95	14.96	14.35
2020	14.39	12.43	15.22
2019	22.55	20.47	22.94
2018	-6.43	-8.05	-7.47
2017**	4.64	4.19	4.65

**Annualized Compound Returns (as of 03/31/2026)**

Period	"Pure" gross return* (%)	Net of Primerica Lifetime Investment program wrap fee (%)	Invesco HCB Multi Asset 80/20 Linked Index return (%)
1 Year	14.12	10.78	17.20
3 Year	9.96	6.73	14.02
5 Year	5.54	2.43	7.76
Since Inception (10/01/2017)	7.85	4.68	8.83

\* "Pure" gross of fees returns reflect the deduction of trading costs but do not reflect any other expenses, and are supplemental to net returns. See note 2. Returns less than one year are not annualized.

\*\* Returns are for the period from October 1, 2017 (inception) through December 31, 2017.

- The Invesco Strategic Focused ETF 80/20 Portfolio Wrap Composite includes all discretionary accounts styled after the Invesco Strategic Focused ETF 80/20 Model Portfolio. The portfolio seeks to achieve higher risk-adjusted returns, over a full market cycle, through strategic asset class allocations that target a predefined level of risk, which targets 80% Equity and 60% Fixed Income. The portfolio offers broad diversification across asset and sub-asset classes and investment factors. It also provides a cost-conscious solution with low-cost exchange-traded funds, and fewer holdings with lower turnover. For periods beginning June 1, 2024, the composite is composed of 100% non-fee paying discretionary wrap accounts. Prior to June 1, 2024, the composite was composed of 100% non-fee paying discretionary institutional accounts. The historical performance results are those of the Invesco Strategic Focused ETF 80/20 Portfolio Institutional Composite. The composite is managed in comparison to, not duplication of, the benchmark. The composite was created in October 2017.
- "Pure" gross of fees returns reflect the deduction of trading costs but do not reflect any other expenses, and are supplemental to net returns. Performance results are presented both net and gross of total wrap fees. Assets invested in the portfolio through a wrap fee advisory program will pay an annual fee to the investment adviser that sponsors the wrap fee program. For periods beginning June 1, 2020, the net performance data shown represents the actual "pure" gross composite performance of the investment portfolio reduced by a model annual fee of 1.74%, the maximum annual fee charged by Primerica Advisors to clients invested in the model through the Lifetime Investment Platform wrap fee program. Prior to June 1, 2020, the net performance data shown represents the actual "pure" gross composite performance of the investment portfolio reduced by a model annual fee of 1.77%.
- The Invesco HCB Multi Asset 80/20 Linked Index is comprised of 64% MSCI ACWI All Cap Net Return Index / 16% Russell 3000 Index / 2% Bloomberg Short Treasury Index / 15% Bloomberg US Aggregate Bond Index / 2% Bloomberg US Corporate High Yield Index / 1% JP Morgan EMBI Global Diversified Index; and is rebalanced daily. Prior to October 1, 2024, the benchmark was comprised of 80% MSCI All Country World Index (ACWI) Net Return (NR) and 20% Bloomberg U.S. Aggregate Total Return (TR) Index Unhedged. The benchmark is used for comparative purposes only and generally reflects the risk or investment style of the product. For comparison purposes the index is fully invested, which includes the reinvestment of income. The returns for the index do not include any transaction costs, management fees or other costs.
- For investors that access strategies through the Primerica Advisors Lifetime Investment Program, Primerica Advisors or its service providers, not Invesco, is responsible for implementing the strategy in your account. Gross performance of the strategy, as implemented by Primerica Advisors, will vary from Invesco's composite performance. Net performance for individual investors will vary based on the fees charged by Primerica Advisors, as well as Primerica Advisors' management of its program and each client's account.

Past performance is not indicative of future results. As with any investment vehicle there is always the potential for gains as well as the possibility of losses.

**For PFSI Program Use (Primerica)****Model Provider**

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