

# Invesco BLDRS Asia 50 ADR Index Fund



As of Dec. 31, 2019



## Fund Description

The Invesco BLDRS Asia 50 ADR Index Fund (Fund) seeks to provide investment results that correspond generally, before fees and expenses, to the price and yield performance of the BNY Mellon Asia 50 ADR Index (Index). The Fund normally holds at least 95% of its total assets in depositary receipts (DR) that comprise the Index. The Index is capitalization-weighted and designed to track the performance of approximately 50 Asian market-based DRs. The Fund and the Index are rebalanced and reconstituted quarterly.

The Fund is an "index fund" that holds publicly traded DRs, negotiable U.S. securities that generally represent a non-U.S. company's publicly traded equity or debt, of non-U.S. companies in a particular geographic region or market represented by a specified relevant benchmark BNY Mellon ADR Index.

**Effective Monday, April 1, 2019, the Fund's index provider and underlying index name changed. Please see the Fund's prospectus for further information.**

**The Fund's final day of trading will occur on Thursday, February 13, 2020. After market close on that date the Fund will no longer trade on an Exchange and will be subsequently delisted. The final distribution to shareholders of the Fund is expected to occur on or about February 26, 2020. Please see the Fund's prospectus for further information.**

## Fund Data

BLDRS Asia 50 ADR Index Fund	ADRA
Intraday NAV (IIV)	ADRAI
Number of Securities	50
CUSIP	46090C107
Listing Exchange	Nasdaq
30-Day SEC Yield	1.39%
30-Day SEC Unsubsidized Yield	1.23%
Total Expense Ratio	0.39%
Net Expense Ratio	0.30%

Until otherwise determined by the sponsor, the ordinary operating expenses per the current prospectus of each Fund will not exceed the stated expense per year of the Fund's daily NAV. If these expenses should exceed this stated ratio, the Licensor will waive applicable fees and if needed, the Sponsor will reimburse the Fund or assume these expenses.

## Underlying Index Data

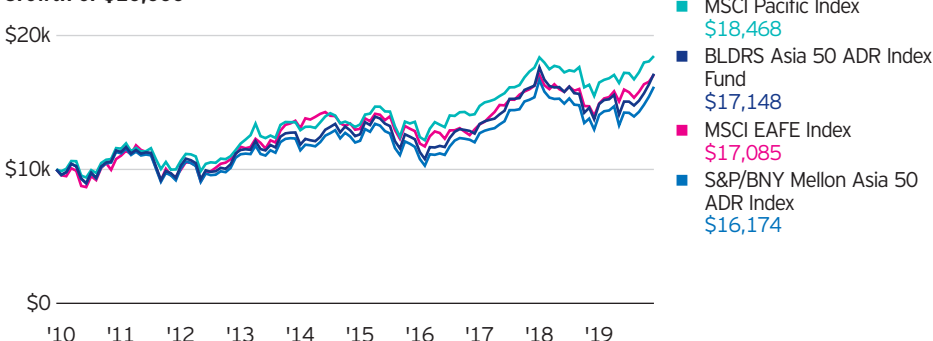
S&P/BNY Mellon Asia 50 ADR	BKTAS
Index Provider	S&P Dow Jones Indices LLC

## Fund Inception: Nov. 13, 2002

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

## Growth of \$10,000



Data beginning 10 years prior to the ending date of Dec. 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>					
S&P/BNY Mellon Asia 50 ADR Index	24.60	10.39	6.13	4.93	6.62
<b>Benchmark Indexes</b>					
MSCI Pacific Index	19.25	9.35	7.00	6.33	7.68
MSCI EAFE Index	22.01	9.56	5.67	5.50	7.46
<b>Fund</b>					
NAV	24.77	10.60	6.56	5.55	7.09
Market Price	25.04	10.65	6.45	5.54	7.06

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
S&P/BNY Mellon Asia 50 ADR Index	-	-	-	0.28	15.65
MSCI Pacific Index	-1.58	1.10	0.92	0.44	13.16
MSCI EAFE Index	-0.15	0.96	0.89	0.34	14.59

Alpha, beta and correlation are that of the underlying index.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE® Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

The MSCI Pacific Index is an unmanaged index considered representative of the developed markets in the Pacific region. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

Top Fund Holdings (%)	
Name	Weight
Alibaba	17.80
Taiwan Semiconductor ADR	11.79
Toyota Motor	9.76
HDFC Bank	4.52
Sony	4.49
BHP Billiton ADR	4.29
Mitsubishi UFJ Financial	3.76
Takeda Pharmaceutical	3.32
Westpac Banking	3.11
Honda Motor	2.73

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/B Ratio	1.48
P/E Ratio	16.61
Return on Equity	14.54%
Weighted Market Cap (\$MM)	190,028

Fund Market-Cap Allocations (%)	
Large-Cap Blend	35.60
Large-Cap Growth	30.26
Large-Cap Value	34.14
Mid-Cap Blend	-
Mid-Cap Growth	-
Mid-Cap Value	-
Small-Cap Blend	-
Small-Cap Growth	-
Small-Cap Value	-

Fund Country Allocations (%)	
China	34.93
Japan	31.35
Taiwan	13.70
India	8.11
Australia	7.40
South Korea	3.50
Indonesia	0.72
Hong Kong	0.27

Fund Sector Allocations (%)	
Communication Services	9.47
Consumer Discretionary	40.19
Consumer Staples	-
Energy	2.81
Financials	21.52
Health Care	3.65
Industrials	0.54
Information Technology	16.44
Materials	5.06
Real Estate	-
Utilities	0.32

Annual Index Performance (%)			
	S&P/BNY Mellon Asia 50 ADR Index	MSCI Pacific Index	MSCI EAFE Index
2009	33.61	24.18	31.78
2010	13.00	15.92	7.75
2011	-18.71	-13.74	-12.14
2012	18.35	14.42	17.32
2013	13.24	18.27	22.78
2014	-2.44	-2.70	-4.90
2015	-2.70	2.96	-0.81
2016	2.90	4.18	1.00
2017	27.96	24.64	25.03
2018	-15.64	-12.02	-13.79
2019	24.60	19.25	22.01

#### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The Fund may invest in foreign markets and because foreign exchanges may be open on days when the Fund does not price its shares, the value of the non-US securities in the Fund's portfolio may change on days when you will not be able to purchase or sell your shares.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Depository receipts involve many of the same risks as a direct investment in foreign securities, and issuers of certain depository receipts are under no obligation to distribute shareholder communications to the holders or to pass through to them any voting rights with respect to the deposited securities.

The Sponsor may direct the Trustee to terminate and liquidate the Fund - See "Termination of a Fund" in the prospectus for further information. In the event the Fund is terminated, the trading pattern of the Fund's Shares could be negatively affected.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

The economies of the countries in the Asia Pacific and European regions are largely intertwined, if an economic recession is experienced by any of these countries, it will likely adversely impact the economic performance of other countries in the region.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

BLDRS and Baskets of Listed Depository Receipts are registered trademarks of The Bank of New York Mellon Corporation and have been licensed for use by Invesco Capital Management LLC, BLDRS' sponsor. BNY Mellon makes no representation regarding the advisability of investing in BLDRS and makes no warranty and bears no liability with respect to BLDRS or Baskets of Listed Depository Receipts, its use or any data included therein.

The sponsor of the BLDRS Index Funds Trust (BLDRS), a unit investment trust, is Invesco Capital Management LLC. Invesco Capital Management LLC, investment adviser and Invesco Distributors, Inc., ETF distributor are indirect, wholly owned subsidiaries of Invesco Ltd.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Invesco BLDRS Index Funds Trust, a unit investment trust, please visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus). Please read the prospectus carefully before investing.**

Note: Not all products available through all firms or in all jurisdictions.