

Invesco Senior Floating Rate Fund

A: OOSAX | R6: OOSIX | Y: OOSYX

Why invest in this fund

- 1 A market leader.**
Our floating-rate team is one of the world's largest, with 25+ years of credit selection expertise and conservative management.
- 2 Information advantage.**
As a private-side investor, Invesco Senior Secured Management, Inc. (ISSM) is afforded deeper access to management teams and private projections than public-side investors.
- 3 Industry-leading platform.**
Our private credit platform has ~\$40 billion in AUM and 100+ dedicated professionals with decades of investing experience.¹

Top holdings

(% of total market value)

My Alarm Center LLC	2.05
Monitronics International, Inc.	1.84
Altice-France (SFR / Numericable / YPSO)	1.47
Spin Holdco Inc.	1.24
Commercial Barge Line Company	1.24
Crown Finance US, Inc.	1.18
McDermott International, LTD	1.15
MLN US HoldCo LLC (dba Mitel)	1.10
ACNR Holdings Inc	1.09
Altice-International (Financing S.A)	1.06

Holdings are subject to change and are not buy/sell recommendations.

Quality breakdown

(% of total market value)

BBB	0.9
BB	15.2
B	57.7
CCC	8.8
D	0.1
Not Rated	9.2

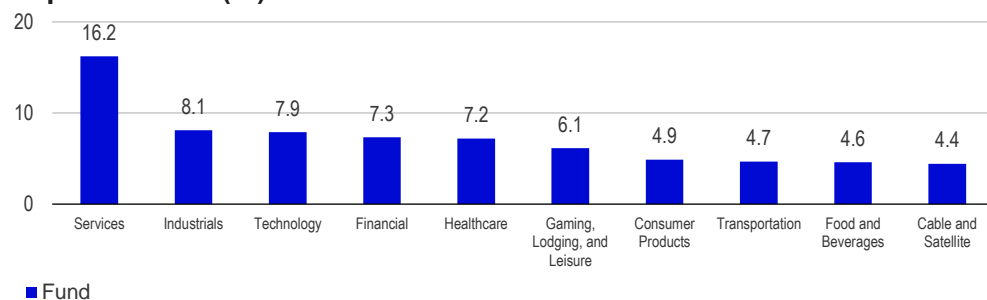
What this fund does

This fund targets floating-rate, high yield returns by investing in the senior secured debt of large companies. The fund employs a high conviction opportunistic investment style and, in the long term, seeks to out yield its competitors.

Fund overview (as of 03/31/26)

Fund objective	The fund seeks income.
Portfolio managers	David Lukkes, Philip Yarrow, Thomas Ewald
Total net assets	2,546.74 million (\$)
Morningstar category	Bank Loan
30 day SEC yield	6.41%
30 day SEC tax equivalent yield	N/A
30 day SEC unsubsidized yield	6.40%
Distribution frequency	Monthly
Total number of holdings	512
Weighted average time to reset	47 (days)
Effective duration (years)	0.13

Top industries (%)



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Investment categories (%)

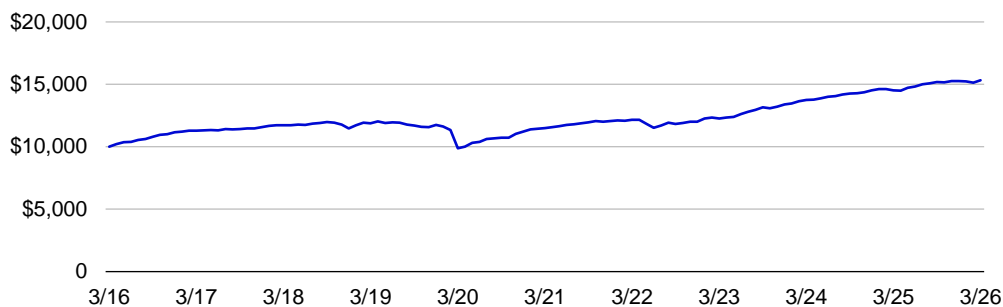
Senior Secured Loans	85.2
Domestic Common Stock	6.3
Corporate Debt	6.0
Int'l Common Stock	0.8
Warrants	0.6
Preferred Securities	0.6
Structured Products	0.5
Cash and Cash equivalents	0.1



Performance of a \$10,000 investment (\$)

Class A shares at NAV (March 31, 2016 – March 31, 2026)

■ Invesco Senior Floating Rate Fund Class A at NAV: \$15,328



Expense ratios

	% net	% total
Class A	1.12	1.12
Class R6	0.78	0.78
Class Y	0.87	0.87

Standardized performance (%) as of March 31, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 09/08/99	NAV	-0.53	-0.53	4.54	7.37	5.95	4.36	4.45
	Max. Load 3.25%	-3.83	-3.83	1.10	6.19	5.26	4.03	4.32
Class R6 shares inception: 10/26/12	NAV	-0.45	-0.45	4.89	7.73	6.33	4.73	4.11
Class Y shares inception: 11/28/05	NAV	-0.47	-0.47	4.80	7.64	6.24	4.63	4.35
J.P. Morgan Leveraged Loan Index (USD)		-0.44	-0.44	5.02	8.13	6.22	5.80	-
Total return ranking vs. Morningstar Bank Loan category (Class A shares at NAV)		-	-	51% (90 of 205)	51% (91 of 203)	10% (16 of 192)	68% (110 of 165)	-

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	12.72	3.77	-0.89	2.33	-4.47	8.63	-0.43	11.49	8.48	5.04
J.P. Morgan Leveraged Loan Index (USD)	9.78	4.25	1.08	8.64	3.19	5.46	0.06	13.17	9.33	5.99

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: Bloomberg L.P. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

The fund may invest all its assets in securities that are determined to be below investment grade quality.

The JP Morgan Leveraged Loan Index tracks the performance of U.S. dollar-denominated senior floating rate bank loans.

About Risks

The Fund may use leverage to seek to enhance income, which creates the likelihood of greater volatility of the Fund's shares and may also impair the ability to maintain its qualification for federal income tax purposes as a regulated investment company.

In general, stock and other equity securities values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

Environmental, Social and Governance (ESG) considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund's exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

Investments focused in a particular sector, such as financial services, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Most senior loans are made to corporations with below investment-grade credit ratings and are subject to significant credit, valuation, and liquidity risk. The value of the collateral securing a loan may not be sufficient to cover the amount owed, may be found invalid or may be used to pay other outstanding obligations of the borrower under applicable law. There is also the risk that the collateral may be difficult to liquidate, or that a majority of the collateral may be illiquid.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

Invesco Senior Secured Management, Inc. is an investment adviser; it provides investment advisory services to individuals and institutional clients and does not sell securities. Invesco Distributors, Inc. is the US distributor for Invesco's retail products and private placements. Each entity is an indirect, wholly owned subsidiary of Invesco Ltd.

1 Source: Invesco, as of 12/31/25.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

Ratings source: Standard & Poor's. **A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts.** Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative in Cash indicates fund activity that has accrued or is pending settlement. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select 'Understanding Credit Ratings' under 'About Ratings' on the homepage.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

30-day SEC yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

30-day SEC unsubsidized yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Morningstar

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit invesco.com/fundprospectus for a prospectus/summary prospectus containing this information. Read it carefully before investing.