

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period September 1, 2019 Through September 30, 2019	Year to Date
Income		
Interest Income	\$ 25,714	\$ 198,219
Dividends from Affiliates	1,760	42,237
Total Income	<u>27,474</u>	<u>240,456</u>
Expenses		
Management Fees	9,826	78,385
Brokerage Commissions and Fees	3	1,007
Interest Expense	<u>78</u>	<u>858</u>
Total Expenses	9,907	80,250
Less: Waivers	<u>(171)</u>	<u>(3,445)</u>
Net Expenses	<u>9,736</u>	<u>76,805</u>
Net Investment Income (Loss)	<u>17,738</u>	<u>163,651</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	45	115
Commodity Futures Contracts	<u>-</u>	<u>323,349</u>
Net Realized Gain (Loss)	<u>45</u>	<u>323,464</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,130)	1,851
Commodity Futures Contracts	<u>(1,148,685)</u>	<u>552,838</u>
Net Change in Unrealized Gain (Loss)	<u>(1,149,815)</u>	<u>554,689</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,149,770)</u>	<u>878,153</u>
Net Income (Loss)	<u>\$ (1,132,032)</u>	<u>\$ 1,041,804</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2019 to September 30, 2019

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at August 31, 2019	40	\$ 1,067	600,000	\$ 16,001,375	\$ 16,002,442
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		17,737	17,738
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		45	45
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(77)		(1,149,738)	(1,149,815)
Net Income (Loss)		(76)		(1,131,956)	(1,132,032)
Net Change in Shareholders' Equity	-	(76)	-	(1,131,956)	(1,132,032)
Balance at September 30, 2019	40	\$ 991	600,000	\$ 14,869,419	\$ 14,870,410

Net Asset Value per share

General shares (40 shares)	\$ 24.78
Shares (600,000 shares)	\$ 24.78

For the Period Ended September 30, 2019 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC