

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period April 1, 2023 Through April 30, 2023	Year to Date
<b>Income</b>		
Interest Income	\$ 242,119	\$ 700,099
Dividends from Affiliates	421,364	1,551,264
Total Income	<u>663,483</u>	<u>2,251,363</u>
<b>Expenses</b>		
Management Fees	104,849	372,009
Brokerage Commissions and Fees	203	2,780
Interest Expense	2,093	8,515
Total Expenses	<u>107,145</u>	<u>383,304</u>
Less: Waivers	(8,643)	(31,170)
Net Expenses	<u>98,502</u>	<u>352,134</u>
<b>Net Investment Income (Loss)</b>	<u>564,981</u>	<u>1,899,229</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	407,028	1,208,923
<b>Net Realized Gain (Loss)</b>	<u>407,028</u>	<u>1,208,923</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(13,779)	12,014
Affiliated Investments	(12,234)	26,507
Commodity Futures Contracts	1,738,592	8,825,413
<b>Net Change in Unrealized Gain (Loss)</b>	<u>1,712,579</u>	<u>8,863,934</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts</b>	<u>2,119,607</u>	<u>10,072,857</u>
<b>Net Income (Loss)</b>	<u>\$ 2,684,588</u>	<u>\$ 11,972,086</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From April 1, 2023 to April 30, 2023***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at March 31, 2023</b>	<u>40</u>	<u>\$ 2,037</u>	<u>3,200,000</u>	<u>\$ 162,935,215</u>	<u>\$ 162,937,252</u>
Purchases of Shares			200,000	10,396,741	10,396,741
Redemption of Shares			(50,000)	(2,610,404)	(2,610,404)
Net Increase (Decrease) due to Share Transactions			150,000	7,786,337	7,786,337
Net Income (Loss)					
Net Investment Income (Loss)		7		564,974	564,981
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		5		407,023	407,028
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		22		1,712,557	1,712,579
Net Income (Loss)		34	-	2,684,554	2,684,588
Net Change in Shareholders' Equity		34	150,000	10,470,891	10,470,925
<b>Balance at April 30, 2023</b>	<u>40</u>	<u>\$ 2,071</u>	<u>3,350,000</u>	<u>\$ 173,406,106</u>	<u>\$ 173,408,177</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 51.76</u>
Shares (3,350,000 shares)	<u>\$ 51.76</u>

*For the Period Ended April 30, 2023 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC