

PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period September 1, 2010 through September 30, 2010	Year to Date
Income		
Interest Income, net	\$ 7,998	\$ 53,233
Expenses		
Management fee	51,103	422,587
Brokerage commissions and fees	(2,275)	14,676
Total expenses	48,828	437,263
Net investment income (loss)	(40,830)	(384,030)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	250	333
Futures	861,480	2,859,885
Net Realized Gain (Loss)	861,730	2,860,218
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,143)	(1,666)
Futures	8,977,595	19,764,375
Net Change in Unrealized Gain (Loss)	8,976,452	19,762,709
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	9,838,182	22,622,927
Net Income (Loss)	\$ 9,797,352	\$ 22,238,897
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(170)	(341)
Net income (loss) attributed to PowerShares DB Silver Fund and Subsidiary	\$ 9,797,182	\$ 22,238,556

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From September 1, 2010 to September 30, 2010

	General Shares			Shares					Total	Non-controlling Interest	Total Equity
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)			
Balance at September 1, 2010	40	\$ 1,000	\$ 372	\$ 1,372	2,400,000	\$ 64,899,418	\$ 17,443,410	\$ 82,342,828	\$ 82,344,200	\$ 1,372	\$ 82,345,572
Sale of Shares					1,000,000	38,258,708		38,258,708	38,258,708		38,258,708
Redemption of Shares					(200,000)	(7,045,380)		(7,045,380)	(7,045,380)		(7,045,380)
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(40,828)	(40,828)	(40,829)	(1)	(40,830)
Net realized gain (loss) on United States Treasury Obligations and Futures			16	16			861,698	861,698	861,714	16	861,730
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures											
Net Income (Loss)			155	155			8,976,142	8,976,142	8,976,297	155	8,976,452
Balance at September 30, 2010	40	\$ 1,000	\$ 542	\$ 1,542	3,200,000	\$ 96,112,746	\$ 27,240,422	\$ 123,353,168	\$ 123,354,710	\$ 1,542	\$ 123,356,252

Net Asset Value per share
General shares (40 shares)
Shares (3,200,000 shares)

\$ 38.55
\$ 38.55


Hans Ephraïmon
Chief Executive Officer
DB Commodity Services LLC


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Principal Financial Officer
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