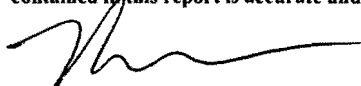


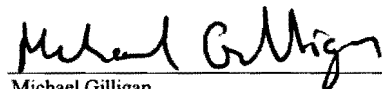
PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period July 1, 2009 through July 31, 2009		Year to Date
Income			
Interest Income, net	\$	19,335	\$ 104,677
Expenses			
Management fee		97,464	530,047
Brokerage commissions and fees		5,197	25,769
Total expenses		102,661	555,816
Net investment income (loss)		(83,326)	(451,139)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures			
Net Realized Gain (Loss) on			
United States Treasury Obligations		-	387
Futures		-	8,053,470
Net Realized Gain (Loss)		-	8,053,857
Net Change in Unrealized Gain (Loss) on			
United States Treasury Obligations		3,704	(3,137)
Futures		4,074,500	(1,709,910)
Net Change in Unrealized Gain (Loss)		4,078,204	(1,713,047)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures		4,078,204	6,340,810
Net Income (Loss)	\$	3,994,878	\$ 5,889,671
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party		(33)	(115)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	\$	3,994,845	\$ 5,889,556

To the best of the knowledge and belief of the undersigned, the information
contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



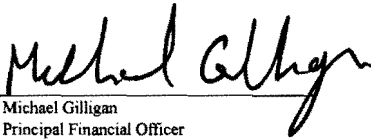
Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From July 1, 2009 to July 31, 2009

	General Shares				Shares						
		Paid in	Accumulated	Total		Paid in	Accumulated	Total	Total	Non-controlling	
	Shares	Capital	Earnings	Equity	Shares	Capital	Earnings	Equity	Shareholders'	Interest	Total Equity
			(Deficit)	(Deficit)			(Deficit)	(Deficit)	Equity (Deficit)		
Balance at July 1, 2009	40	\$ 1,000	\$ 271	\$ 1,271	4,800,000	\$ 156,801,192	\$ (4,275,264)	\$ 152,525,928	\$ 152,527,199	\$ 1,271	\$ 152,528,470
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(83,324)	(83,324)	(83,325)	(1)	(83,326)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			-	-	-	-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			34	34			4,078,136	4,078,136	4,078,170	34	4,078,204
Net Income (Loss)			33	33			3,994,812	3,994,812	3,994,845	33	3,994,878
Balance at July 31, 2009	40	\$ 1,000	\$ 304	\$ 1,304	4,800,000	\$ 156,801,192	\$ (280,452)	\$ 156,520,740	\$ 156,522,044	\$ 1,304	\$ 156,523,348

Net Asset Value per share	
General shares (40 shares)	\$ 32.60
Shares (4,800,000 shares)	\$ 32.61


Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC


Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC