

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period October 1, 2023 Through October 31, 2023	Year to Date
Income		
Interest Income	\$ 314,844	\$ 4,390,693
Dividends from Affiliates	402,250	5,348,434
Total Income	<u>717,094</u>	<u>9,739,127</u>
Expenses		
Management Fees	96,644	1,220,655
Brokerage Commissions and Fees	1,481	66,359
Interest Expense	856	41,032
Total Expenses	<u>98,981</u>	<u>1,328,046</u>
Less: Waivers	(7,386)	(104,667)
Net Expenses	<u>91,595</u>	<u>1,223,379</u>
Net Investment Income (Loss)	<u>625,499</u>	<u>8,515,748</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(355,842)	(53,619,183)
Net Realized Gain (Loss)	<u>(355,842)</u>	<u>(53,619,183)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,466)	(44,132)
Affiliated Investments	7,592	37,960
Commodity Futures Contracts	(6,755,433)	30,150,885
Net Change in Unrealized Gain (Loss)	<u>(6,750,307)</u>	<u>30,144,713</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(7,106,149)</u>	<u>(23,474,470)</u>
Net Income (Loss)	<u>\$ (6,480,650)</u>	<u>\$ (14,958,722)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2023 to October 31, 2023

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at September 30, 2023	<u>40</u>	<u>\$ 765</u>	<u>8,000,000</u>	<u>\$ 152,992,175</u>	<u>\$ 152,992,940</u>
Purchases of Shares			1,200,000	22,080,517	22,080,517
Redemption of Shares			(1,000,000)	(18,281,406)	(18,281,406)
Net Increase (Decrease) due to Share Transactions			200,000	3,799,111	3,799,111
Net Income (Loss)					
Net Investment Income (Loss)		3		625,496	625,499
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(355,840)	(355,842)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(33)		(6,750,274)	(6,750,307)
Net Income (Loss)		(32)	-	(6,480,618)	(6,480,650)
Net Change in Shareholders' Equity		(32)	200,000	(2,681,507)	(2,681,539)
Balance at October 31, 2023	<u>40</u>	<u>\$ 733</u>	<u>8,200,000</u>	<u>\$ 150,310,668</u>	<u>\$ 150,311,401</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 18.33</u>
Shares (8,200,000 shares)	<u>\$ 18.33</u>

For the Period Ended October 31, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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