

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period February 1, 2023 Through February 28, 2023	Year to Date
Income		
Interest Income	\$ 373,304	\$ 788,711
Dividends from Affiliates	598,210	1,242,849
Total Income	<u>971,514</u>	<u>2,031,560</u>
Expenses		
Management Fees	165,885	355,390
Brokerage Commissions and Fees	332	760
Interest Expense	7,005	16,711
Total Expenses	<u>173,222</u>	<u>372,861</u>
Less: Waivers	(11,636)	(24,210)
Net Expenses	<u>161,586</u>	<u>348,651</u>
Net Investment Income (Loss)	<u>809,928</u>	<u>1,682,909</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(203,959)	(372,204)
Net Realized Gain (Loss)	<u>(203,959)</u>	<u>(372,204)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	11,856	114,195
Affiliated Investments	(15,345)	(145,520)
Commodity Futures Contracts	(7,768,155)	(10,165,669)
Net Change in Unrealized Gain (Loss)	<u>(7,771,644)</u>	<u>(10,196,994)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(7,975,603)</u>	<u>(10,569,198)</u>
Net Income (Loss)	<u>\$ (7,165,675)</u>	<u>\$ (8,886,289)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2023 to February 28, 2023

	General Shares		Shares		Total Shareholders'
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at January 31, 2023	40	\$ 604	19,600,000	\$ 295,905,256	\$ 295,905,860
Purchases of Shares			200,000	2,985,176	2,985,176
Redemption of Shares			(400,000)	(5,882,861)	(5,882,861)
Net Increase (Decrease) due to Share Transactions			(200,000)	(2,897,685)	(2,897,685)
Net Income (Loss)					
Net Investment Income (Loss)		2		809,926	809,928
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
		-		(203,959)	(203,959)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(17)		(7,771,627)	(7,771,644)
Net Income (Loss)		(15)	-	(7,165,660)	(7,165,675)
Net Change in Shareholders' Equity		(15)	(200,000)	(10,063,345)	(10,063,360)
Balance at February 28, 2023	40	\$ 589	19,400,000	\$ 285,841,911	\$ 285,842,500

Net Asset Value per share

General shares (40 shares)	\$ 14.73
Shares (19,400,000 shares)	\$ 14.73

For the Period Ended February 28, 2023 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC