

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period December 1, 2022 Through December 31, 2022	Year to Date
Income		
Interest Income	\$ 584,453	\$ 2,356,232
Dividends from Affiliates	604,679	3,494,731
Total Income	<u>1,189,132</u>	<u>5,850,963</u>
Expenses		
Management Fees	154,752	3,253,733
Brokerage Commissions and Fees	2,229	107,728
Interest Expense	<u>1,371</u>	<u>5,357</u>
Total Expenses	158,352	3,366,818
Less: Waivers	<u>(11,667)</u>	<u>(184,876)</u>
Net Expenses	146,685	3,181,942
Net Investment Income (Loss)	<u>1,042,447</u>	<u>2,669,021</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
Affiliated Investments	-	11,254
Commodity Futures Contracts	<u>(5,506,648)</u>	<u>20,907,936</u>
Net Realized Gain (Loss)	<u>(5,506,648)</u>	<u>20,919,190</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	32,784	44,336
Affiliated Investments	1,898	(92,109)
Commodity Futures Contracts	<u>1,648,125</u>	<u>(89,540,771)</u>
Net Change in Unrealized Gain (Loss)	<u>1,682,807</u>	<u>(89,588,544)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(3,823,841)</u>	<u>(68,669,354)</u>
Net Income (Loss)	<u>\$ (2,781,394)</u>	<u>\$ (66,000,333)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2022 to December 31, 2022

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at November 30, 2022	<u>40</u>	<u>\$ 797</u>	<u>12,900,000</u>	<u>\$ 257,141,883</u>	<u>\$ 257,142,680</u>
Purchases of Shares			-	-	-
Redemption of Shares			(1,400,000)	(27,862,978)	(27,862,978)
Net Increase (Decrease) due to Share Transactions			(1,400,000)	(27,862,978)	(27,862,978)
Income Distributions		(8)		(2,222,890)	(2,222,898)
Net Income (Loss)					
Net Investment Income (Loss)		6		1,042,441	1,042,447
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(27)		(5,506,621)	(5,506,648)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		12		1,682,795	1,682,807
Net Income (Loss)		(9)	-	(2,781,385)	(2,781,394)
Net Change in Shareholders' Equity		(17)	(1,400,000)	(5,004,275)	(5,004,292)
Balance at December 31, 2022	<u>40</u>	<u>\$ 780</u>	<u>11,500,000</u>	<u>\$ 224,274,630</u>	<u>\$ 224,275,410</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 19.50</u>
Shares (11,500,000 shares)	<u>\$ 19.50</u>

For the Period Ended December 31, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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