



Invesco V.I. Government Money Market Fund

Portfolio Holdings

Data as of September 30, 2021

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY DEBENTURE								
1,700,000	1,711,131	Federal Home Loan Mortgage Corp.	3137EADB2	2.38	01/13/2022	01/13/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.21
1,700,000	1,711,131	Agency Debenture						0.21
AGENCY FLOATER								
10,000,000	10,000,049	Federal Farm Credit Bank	3133EMBF8	0.10	10/01/2021	10/05/2021	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.22
5,000,000	5,002,755	Federal Farm Credit Bank	3133EMAA0	0.14	10/01/2021	06/17/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.61
2,500,000	2,503,518	Federal Farm Credit Bank	3133ELN59	0.25	10/01/2021	06/23/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.31
5,000,000	5,005,735	Federal Farm Credit Bank	3133EL2B9	0.20	10/01/2021	07/28/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.61
4,500,000	4,502,578	Federal Farm Credit Bank	3133EL3T9	0.12	10/01/2021	08/11/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55
2,500,000	2,501,190	Federal Farm Credit Bank	3133EMEZ1	0.11	10/01/2021	08/26/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.31
5,000,000	5,001,104	Federal Farm Credit Bank	3133EMQN5	0.08	10/01/2021	10/12/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.61
5,000,000	4,999,885	Federal Farm Credit Bank	3133EM2N1	0.06	10/01/2021	11/16/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.61
6,000,000	6,003,313	Federal Farm Credit Bank	3133EMPZ9	0.11	10/01/2021	02/09/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.73
3,000,000	3,000,176	Federal Farm Credit Bank	3133EMQ47	0.08	10/01/2021	07/07/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
1,000,000	1,000,010	Federal Farm Credit Bank	3133EM6F4	0.08	10/01/2021	09/27/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
3,000,000	3,000,569	Federal Home Loan Bank	3130AJLK3	0.22	10/01/2021	11/12/2021	FEDERAL HOME LOAN BANKS	0.37
2,000,000	2,000,370	Federal Home Loan Bank	3130AJM55	0.20	10/01/2021	11/15/2021	FEDERAL HOME LOAN BANKS	0.24
2,000,000	2,000,367	Federal Home Loan Bank	3130AKEK8	0.12	10/01/2021	04/28/2022	FEDERAL HOME LOAN BANKS	0.24
5,000,000	5,004,460	Federal Home Loan Bank	3130AJW47	0.18	10/01/2021	08/05/2022	FEDERAL HOME LOAN BANKS	0.61
7,000,000	7,003,934	Federal Home Loan Bank	3130AJZ93	0.14	10/01/2021	08/19/2022	FEDERAL HOME LOAN BANKS	0.85
2,000,000	2,000,568	Federal Home Loan Bank	3130AKJK3	0.11	10/01/2021	12/08/2022	FEDERAL HOME LOAN BANKS	0.24
4,000,000	4,002,147	Federal Home Loan Mortgage Corp.	3134GWPM2	0.12	10/01/2021	08/12/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.49
5,000,000	5,002,827	Federal Home Loan Mortgage Corp.	3134GWTF3	0.14	10/01/2021	09/16/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.61



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U.S. Government Agency Debt								
AGENCY FLOATER								
3,000,000	3,002,457	Federal National Mortgage Association	3135G02Z5	0.35	10/01/2021	01/07/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37
7,222,222	7,222,222	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353M87	0.08	10/07/2021	10/07/2021	UNITED STATES OF AMERICA	0.88
7,070,685	7,070,685	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353S57	0.09	10/07/2021	10/07/2021	UNITED STATES OF AMERICA	0.86
2,250,000	2,250,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353W37	0.08	10/07/2021	10/07/2021	UNITED STATES OF AMERICA	0.27
207,111	207,111	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	0.04	10/07/2021	10/07/2021	UNITED STATES OF AMERICA	0.03
99,250,018	99,288,030	Agency Floater						12.12
100,950,018	100,999,161	U.S. Government Agency Debt Total						12.33
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
35,000,000	35,000,000	BOFA SECURITIES INC	BIV5P9GW1	0.05	10/01/2021	10/01/2021	US GOVT COLL	4.27
30,000,000	30,000,000	ING Financial Markets LLC	BIV5P9H34	0.05	10/01/2021	10/01/2021	US GOVT COLL	3.66
35,000,000	35,000,000	J.P. Morgan Securities LLC	BIV5P9GM3	0.05	10/01/2021	10/01/2021	US GOVT COLL	4.27
35,000,000	35,000,000	Mitsubishi UFJ Securities (USA) Inc.	BIV5P9HN0	0.06	10/01/2021	10/01/2021	US GOVT COLL	4.27
35,000,000	35,000,000	RBC DOMINION SECURITIES INC	BIV5P9H75	0.05	10/01/2021	10/01/2021	US GOVT COLL	4.27
49,150,447	49,150,447	Sumitomo Mitsui Banking Corp.	BIV5P9GU5	0.06	10/01/2021	10/01/2021	US GOVT COLL	6.00
35,000,000	35,000,000	Wells Fargo Securities, LLC	BIV5P9H18	0.06	10/01/2021	10/01/2021	US GOVT COLL	4.27
254,150,447	254,150,447	Repurchase Agreement						31.04
REPURCHASE AGREEMENT - OPEN								
10,000,000	10,000,000	J.P. Morgan Securities LLC	BIV489PY9	0.07	10/01/2021	10/07/2021	US GOVT COLL	1.22
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV5JG9K6	0.06	10/01/2021	10/07/2021	US GOVT COLL	0.61
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV5JG9B6	0.07	10/01/2021	10/07/2021	US GOVT COLL	0.61
20,000,000	20,000,000	Repurchase Agreement - Open						2.44



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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
10,000,000	10,000,000	BNP Paribas Securities Corp.	BIV5P9S81	0.05	10/07/2021	10/07/2021	US GOVT COLL	1.22
10,000,000	10,000,000	ING Financial Markets LLC	BIV5MX7N1	0.06	10/12/2021	10/12/2021	US GOVT COLL	1.22
15,000,000	15,000,000	RBC CAPITAL MARKETS LLC	BIV5P9L54	0.09	10/01/2021	10/07/2021	US GOVT COLL	1.83
35,000,000	35,000,000	Repurchase Agreement - Term						4.27
309,150,447	309,150,447	U.S. Government Agency Repurchase Agreement Total						37.76
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
7,000,000	7,001,342	U.S. Treasury	912828YN4	0.34	10/01/2021	11/01/2021	UNITED STATES OF AMERICA	0.85
10,000,000	10,027,730	U.S. Treasury	912828U65	1.75	11/30/2021	11/30/2021	UNITED STATES OF AMERICA	1.22
15,000,000	15,105,917	U.S. Treasury	9128285V8	2.50	01/18/2022	01/18/2022	UNITED STATES OF AMERICA	1.83
7,000,000	7,003,629	U.S. Treasury	912828Z45	0.19	10/01/2021	01/31/2022	UNITED STATES OF AMERICA	0.85
17,000,000	17,081,813	U.S. Treasury	912828H86	1.50	01/31/2022	01/31/2022	UNITED STATES OF AMERICA	2.08
15,000,000	15,065,973	U.S. Treasury	912828Z60	1.38	01/31/2022	01/31/2022	UNITED STATES OF AMERICA	1.83
3,000,000	3,001,987	U.S. Treasury	912828ZK9	0.15	10/01/2021	05/02/2022	UNITED STATES OF AMERICA	0.37
20,000,000	20,210,156	U.S. Treasury	912828X47	1.88	05/02/2022	05/02/2022	UNITED STATES OF AMERICA	2.44
5,000,000	5,064,063	U.S. Treasury	9128286U9	2.13	05/16/2022	05/16/2022	UNITED STATES OF AMERICA	0.61
5,000,000	5,076,367	U.S. Treasury	912828XG0	2.13	06/30/2022	06/30/2022	UNITED STATES OF AMERICA	0.61
5,000,000	5,079,492	U.S. Treasury	912828XQ8	2.00	08/01/2022	08/01/2022	UNITED STATES OF AMERICA	0.61
7,000,000	7,003,122	U.S. Treasury	91282CAA9	0.09	10/01/2021	08/01/2022	UNITED STATES OF AMERICA	0.85
16,000,000	16,007,123	U.S. Treasury	91282CAS0	0.09	10/01/2021	10/31/2022	UNITED STATES OF AMERICA	1.95
6,000,000	6,002,597	U.S. Treasury	91282CBK6	0.08	10/01/2021	01/31/2023	UNITED STATES OF AMERICA	0.73
10,000,000	10,001,861	U.S. Treasury	91282CBY6	0.07	10/01/2021	05/01/2023	UNITED STATES OF AMERICA	1.22
16,000,000	16,000,452	U.S. Treasury	91282CCQ2	0.06	10/01/2021	07/31/2023	UNITED STATES OF AMERICA	1.95
164,000,000	164,733,623	Notes, Bonds, and TIPS						20.03



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U.S. Treasury Debt								
US TREASURY BILLS								
5,000,000	4,999,974	U.S. Treasury	9127964V8	0.00	10/07/2021	10/07/2021	UNITED STATES OF AMERICA	0.61
5,000,000	4,999,531	U.S. Treasury	912796A90	0.04	12/30/2021	12/30/2021	UNITED STATES OF AMERICA	0.61
50,000,000	49,993,389	U.S. Treasury	912796Q93	0.04	02/01/2022	02/01/2022	UNITED STATES OF AMERICA	6.11
15,000,000	14,997,656	U.S. Treasury	912796K99	0.05	02/03/2022	02/03/2022	UNITED STATES OF AMERICA	1.83
5,000,000	4,999,131	U.S. Treasury	912796L80	0.05	02/17/2022	02/17/2022	UNITED STATES OF AMERICA	0.61
5,000,000	4,999,037	U.S. Treasury	912796D30	0.05	02/24/2022	02/24/2022	UNITED STATES OF AMERICA	0.61
5,000,000	4,997,850	U.S. Treasury	912796J42	0.06	06/16/2022	06/16/2022	UNITED STATES OF AMERICA	0.61
5,000,000	4,996,947	U.S. Treasury	912796L64	0.07	08/11/2022	08/11/2022	UNITED STATES OF AMERICA	0.61
95,000,000	94,983,515	US Treasury Bills						11.60
259,000,000	259,717,138	U.S. Treasury Debt Total						31.63
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
35,000,000	35,000,000	FIXED INCOME CLEARING CORPORATION - Bank of Nova Scotia	BIV5P9PF8	0.06	10/01/2021	10/01/2021	US TREASURY COLLATERAL	4.27
35,000,000	35,000,000	FIXED INCOME CLEARING CORPORATION - BNP Paribas SA	BIV5P9PM3	0.05	10/01/2021	10/01/2021	US TREASURY COLLATERAL	4.27
70,000,000	70,000,000	Repurchase Agreement						8.55
REPURCHASE AGREEMENT - OPEN								
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV4K8W29	0.05	10/01/2021	10/07/2021	US TREASURY COLLATERAL	0.61
5,000,000	5,000,000	Societe Generale S.A.	BIV5KSGF1	0.05	10/01/2021	10/01/2021	US TREASURY COLLATERAL	0.61
10,000,000	10,000,000	Repurchase Agreement - Open						1.22



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U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
15,001,500	15,001,500	Metropolitan Life Insurance Company	BIV5P6P72	0.07	10/06/2021	10/06/2021	US TREASURY COLLATERAL	1.83
29,625,000	29,625,000	Mitsubishi UFJ Trust and Banking Corp (New York Branch)	BIV5P6W41	0.07	10/06/2021	10/06/2021	US TREASURY COLLATERAL	3.62
25,000,000	25,000,000	RBC DOMINION SECURITIES INC	BIV5MCGP2	0.05	10/07/2021	10/07/2021	US TREASURY COLLATERAL	3.05
69,626,500	69,626,500	Repurchase Agreement - Term						8.50
149,626,500	149,626,500	U.S. Treasury Repurchase Agreement Total						18.28
818,726,965	819,493,246	GRAND TOTAL						100.00

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.