



Invesco Private Government Fund

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
3,000,000	3,000,052	Federal Farm Credit Bank	3133EPU52	3.86	01/02/2026	01/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
13,000,000	13,001,172	Federal Farm Credit Bank	3133EPZ57	3.85	01/02/2026	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27
20,000,000	20,002,984	Federal Farm Credit Bank	3133EP3F0	3.84	01/02/2026	02/20/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
5,000,000	5,000,522	Federal Farm Credit Bank	3133ERGB1	3.79	01/02/2026	03/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
25,000,000	25,001,712	Federal Farm Credit Bank	3133EP4R3	3.76	01/02/2026	03/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.52
5,000,000	5,000,087	Federal Farm Credit Bank	3133ETAV9	3.73	01/02/2026	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
2,000,000	2,000,599	Federal Farm Credit Bank	3133ERPE5	3.83	01/02/2026	05/08/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
5,000,000	5,001,318	Federal Farm Credit Bank	3133ERGC9	3.81	01/02/2026	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
5,000,000	5,002,001	Federal Farm Credit Bank	3133ERNW7	3.84	01/02/2026	08/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
22,000,000	22,009,581	Federal Farm Credit Bank	3133ERY54	3.84	01/02/2026	08/28/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.45
4,300,000	4,302,045	Federal Farm Credit Bank	3133ERRM5	3.85	01/02/2026	09/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
30,000,000	30,013,886	Federal Farm Credit Bank	3133ERRZ6	3.85	01/02/2026	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.62
30,000,000	30,015,723	Federal Farm Credit Bank	3133ERSN2	3.85	01/02/2026	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.62
3,380,000	3,381,371	Federal Farm Credit Bank	3133ERC74	3.84	01/02/2026	09/21/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
50,000,000	50,038,057	Federal Farm Credit Bank	3133ERUR0	3.85	01/02/2026	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.03
20,000,000	20,011,590	Federal Farm Credit Bank	3133ERVT5	3.91	01/02/2026	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
4,320,000	4,322,342	Federal Farm Credit Bank	3133ERWF4	3.85	01/02/2026	10/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
2,018,000	2,019,089	Federal Farm Credit Bank	3133ERYG0	3.85	01/02/2026	10/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency



Invesco Private Government Fund

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
1,000,000	1,001,109	Federal Farm Credit Bank	3133ERPQ8	3.87	01/02/2026	11/13/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
45,000,000	45,016,943	Federal Farm Credit Bank	3133ERZX2	3.86	01/02/2026	11/13/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.93
50,000,000	50,030,501	Federal Farm Credit Bank	3133ERG39	3.85	01/02/2026	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.03
14,000,000	14,015,716	Federal Farm Credit Bank	3133ERH53	3.85	01/02/2026	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.29
5,000,000	5,001,084	Federal Farm Credit Bank	3133ER2D2	3.84	01/02/2026	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
20,000,000	20,016,119	Federal Farm Credit Bank	3133ETAL1	3.78	01/02/2026	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
20,000,000	20,014,865	Federal Farm Credit Bank	3133ETAU1	3.78	01/02/2026	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
30,000,000	30,026,227	Federal Farm Credit Bank	3133ETBZ9	3.85	01/02/2026	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.62
35,000,000	34,991,768	Federal Farm Credit Bank	3133ETJE8	3.81	01/02/2026	05/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.72
24,000,000	23,995,889	Federal Farm Credit Bank	3133ET3V7	3.78	01/02/2026	07/09/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.50
15,000,000	14,998,384	Federal Farm Credit Bank	3133ETVH7	3.83	01/02/2026	07/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.31
60,000,000	60,044,697	Federal Farm Credit Bank	3133ETRQ2	3.83	01/02/2026	07/30/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.24
30,000,000	29,997,055	Federal Farm Credit Bank	3133ETN45	3.83	01/02/2026	08/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.62
5,000,000	5,001,503	Federal Farm Credit Bank	3133ETVS3	3.84	01/02/2026	09/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
50,000,000	49,994,247	Federal Farm Credit Bank	3133ETVY3	3.84	01/02/2026	09/22/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.03
4,000,000	4,004,739	Federal Farm Credit Bank	3133ETB48	3.91	01/02/2026	10/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
50,000,000	50,000,360	Federal Farm Credit Bank	3133ET3D7	3.79	01/02/2026	10/08/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.03
35,000,000	35,018,286	Federal Farm Credit Bank	3133ETL21	3.84	01/02/2026	10/22/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.72



Invesco Private Government Fund

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
35,000,000	34,999,637	Federal Farm Credit Bank	3133ET5D5	3.79	01/02/2026	11/23/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.72
40,000,000	39,998,014	Federal Farm Credit Bank	3133ET2N6	3.81	01/02/2026	12/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.83
15,575,000	15,575,000	Federal Home Loan Bank	3130AYCW4	3.92	01/02/2026	01/02/2026	FEDERAL HOME LOAN BANKS	0.32
15,000,000	15,008,446	Federal Home Loan Bank	3130B2T39	3.85	01/02/2026	09/24/2026	FEDERAL HOME LOAN BANKS	0.31
6,260,000	6,263,704	Federal Home Loan Bank	3130B2Z65	3.85	01/02/2026	10/08/2026	FEDERAL HOME LOAN BANKS	0.13
20,000,000	20,014,802	Federal Home Loan Bank	3130B73S1	3.82	01/02/2026	07/19/2027	FEDERAL HOME LOAN BANKS	0.41
8,000,000	8,000,654	Federal Home Loan Mortgage Corp.	3134HAEY5	3.81	01/02/2026	02/09/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.17
60,000,000	60,030,754	Federal Home Loan Mortgage Corp.	3134HAJN4	3.85	01/02/2026	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.24
25,000,000	25,013,945	Federal Home Loan Mortgage Corp.	3134HAMW0	3.85	01/02/2026	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.52
12,000,000	12,005,713	Federal Home Loan Mortgage Corp.	3134HATA1	3.85	01/02/2026	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.25
72,000,000	72,134,569	Federal Home Loan Mortgage Corp.	3134HBMJ7	3.84	01/02/2026	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.49
7,000,000	7,012,625	Federal Home Loan Mortgage Corp.	3134HBQ61	3.85	01/02/2026	09/22/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.14
20,000,000	20,033,365	Federal Home Loan Mortgage Corp.	3134HBU66	3.85	01/02/2026	10/06/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.41
25,000,000	24,997,765	Federal Home Loan Mortgage Corp.	3134HBX55	3.85	01/02/2026	10/14/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.52
30,000,000	30,024,054	Federal National Mortgage Association	3135G07J6	3.85	01/02/2026	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.62
40,000,000	40,021,152	Federal National Mortgage Association	3135G07K3	3.85	01/02/2026	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.83
3,027,000	3,028,590	Federal National Mortgage Association	3135G07L1	3.85	01/02/2026	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.06
1,025,000	1,025,734	Federal National Mortgage Association	3135G1AA9	3.85	01/02/2026	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.02



Invesco Private Government Fund

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
45,000,000	45,088,387	Federal National Mortgage Association	3135G1AB7	3.85	01/02/2026	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.93
5,000,000	4,999,942	Federal National Mortgage Association	3135G1AC5	3.79	01/02/2026	12/22/2027	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.10
3,846,154	3,846,154	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBG5	4.00	01/07/2026	01/07/2026	UNITED STATES OF AMERICA	0.08
1,230,751,154	1,231,416,625	Agency Floater						25.43
1,230,751,154	1,231,416,625	U.S. Government Agency Debt.Coupon Paying Note Total						25.43
U.S. Government Agency Debt.No-coupon discount note								
AGENCY DISCOUNT NOTE								
5,000,000	4,982,375	Federal Home Loan Bank	313385SS6	3.56	02/05/2026	02/05/2026	FEDERAL HOME LOAN BANKS	0.10
20,000,000	19,872,889	Federal Home Loan Bank	313385TX4	3.57	03/06/2026	03/06/2026	FEDERAL HOME LOAN BANKS	0.41
25,000,000	24,855,264	Agency Discount Note						0.52
25,000,000	24,855,264	U.S. Government Agency Debt.No-coupon discount note Total						0.52
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
450,000,000	450,000,000	ABN AMRO BANK NV	BIV9AX3B6	3.85	01/02/2026	01/02/2026	US GOVT COLL	9.30
250,000,000	250,000,000	Banco Santander, S.A.	BIV9AX375	3.84	01/02/2026	01/02/2026	US GOVT COLL	5.17
165,000,000	165,000,000	Bank of Montreal	BIV9AX4G4	3.76	01/02/2026	01/02/2026	US GOVT COLL	3.41
450,000,000	450,000,000	Bank of Nova Scotia	BIV9AX3K6	3.83	01/02/2026	01/02/2026	US GOVT COLL	9.30
300,000,000	300,000,000	Mizuho Securities (USA) Inc.	BIV9AX3A8	3.84	01/02/2026	01/02/2026	US GOVT COLL	6.20
150,000,000	150,000,000	RBC DOMINION SECURITIES INC	BIV9AX3C4	3.83	01/02/2026	01/02/2026	US GOVT COLL	3.10



Invesco Private Government Fund

Portfolio Holdings Data as of December 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
266,813,394	266,813,394	Sumitomo Mitsui Banking Corp.	BIV9AX3H3	3.85	01/02/2026	01/02/2026	US GOVT COLL	5.51
2,031,813,394	2,031,813,394	Repurchase Agreement						41.98
REPURCHASE AGREEMENT - TERM								
22,000,000	22,000,000	Bank of Montreal	BIV98LV81	3.78	01/07/2026	01/07/2026	US GOVT COLL	0.45
80,000,000	80,000,000	BMO Capital Markets Corp.	BIV9AX300	3.75	01/07/2026	01/07/2026	BANK OF MONTREAL	1.65
75,000,000	75,000,000	BNP Paribas Securities Corp.	BIV8RDWN6	3.81	01/02/2026	01/07/2026	US GOVT COLL	1.55
200,000,000	200,000,000	Citigroup Global Markets Inc.	BIV8XYTE7	3.79	01/02/2026	03/05/2026	US GOVT COLL	4.13
85,000,000	85,000,000	RBC DOMINION SECURITIES INC	BIV98N7X9	3.68	01/07/2026	01/07/2026	US GOVT COLL	1.76
100,000,000	100,000,000	Royal Bank of Canada	BIV90WLD5	3.69	01/07/2026	01/07/2026	US GOVT COLL	2.07
562,000,000	562,000,000	Repurchase Agreement - Term						11.61
2,593,813,394	2,593,813,394	U.S. Government Agency Repurchase Agreement Total						53.60
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
65,000,000	65,000,000	BOFA SECURITIES INC	BIV8TAAY0	3.81	01/02/2026	01/07/2026	US TREASURY COLLATERAL	1.34
48,000,000	48,000,000	RBC DOMINION SECURITIES INC	BIV8WUJT4	3.87	01/07/2026	01/07/2026	US TREASURY COLLATERAL	0.99
100,000,000	100,000,000	Royal Bank of Canada	BIV98HGH7	3.65	01/07/2026	01/07/2026	US TREASURY COLLATERAL	2.07
213,000,000	213,000,000	Repurchase Agreement - Term						4.40
213,000,000	213,000,000	U.S. Treasury Repurchase Agreement Total						4.40

Portfolio Holdings
Data as of December 31, 2025

The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.

For more information about the Invesco Private Government Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

This holdings report is provided for informational purposes only and is not available for direct investment. This information is not intended as a general solicitation or offer of securities of Fund.