



Invesco Private Government Fund

Portfolio Holdings Data as of December 31, 2024

Principal Amount	Market Value (\$)	Name of Issue	CUSIP	Coupon/ Yield (%)	Maturity Date	Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
1,791,000	1,791,195	Federal Farm Credit Bank	3133EPAK1	4.53	01/02/2025	02/10/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
5,000,000	5,001,308	Federal Farm Credit Bank	3133EPTX3	4.50	01/02/2025	03/24/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
1,700,000	1,700,600	Federal Farm Credit Bank	3133EPGJ8	4.51	01/02/2025	04/21/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
3,000,000	3,001,051	Federal Farm Credit Bank	3133EPJ63	4.49	01/02/2025	05/30/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
3,000,000	3,001,094	Federal Farm Credit Bank	3133EPM44	4.48	01/02/2025	06/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
12,000,000	12,005,713	Federal Farm Credit Bank	3133EPG66	4.50	01/02/2025	06/27/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
25,000,000	25,015,960	Federal Farm Credit Bank	3133EPPN9	4.53	01/02/2025	07/07/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.49
5,000,000	5,002,587	Federal Farm Credit Bank	3133EPL45	4.50	01/02/2025	08/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
10,000,000	10,005,574	Federal Farm Credit Bank	3133EPR56	4.46	01/02/2025	09/26/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
20,000,000	20,014,183	Federal Farm Credit Bank	3133EPH24	4.53	01/02/2025	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
25,000,000	25,018,328	Federal Farm Credit Bank	3133EPS55	4.52	01/02/2025	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.49
20,000,000	20,006,876	Federal Farm Credit Bank	3133EPX42	4.53	01/02/2025	01/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
25,000,000	25,008,555	Federal Farm Credit Bank	3133EPZ81	4.52	01/02/2025	01/29/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.49
13,000,000	13,009,442	Federal Farm Credit Bank	3133EPZ57	4.51	01/02/2025	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
20,000,000	20,003,070	Federal Farm Credit Bank	3133EP3F0	4.50	01/02/2025	02/20/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
5,000,000	5,000,741	Federal Farm Credit Bank	3133ERGB1	4.45	01/02/2025	03/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
25,000,000	25,004,060	Federal Farm Credit Bank	3133EP4R3	4.45	01/02/2025	03/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.49
17,000,000	17,009,088	Federal Farm Credit Bank	3133EP6P5	4.48	01/02/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.33
10,000,000	10,007,226	Federal Farm Credit Bank	3133ERAG6	4.48	01/02/2025	04/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
5,000,000	4,999,014	Federal Farm Credit Bank	3133ERGC9	4.47	01/02/2025	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10



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AGENCY FLOATER								
22,000,000	21,999,296	Federal Farm Credit Bank	3133ERYS4	4.50	01/02/2025	08/28/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.43
30,000,000	29,998,747	Federal Farm Credit Bank	3133ERRZ6	4.51	01/02/2025	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.59
30,000,000	29,998,676	Federal Farm Credit Bank	3133ERSN2	4.51	01/02/2025	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.59
50,000,000	49,999,046	Federal Farm Credit Bank	3133ERUR0	4.51	01/02/2025	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.98
20,000,000	19,999,675	Federal Farm Credit Bank	3133ERVT5	4.60	01/02/2025	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
23,000,000	23,000,384	Federal Farm Credit Bank	3133ERXN6	4.51	01/02/2025	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.45
34,000,000	33,998,637	Federal Farm Credit Bank	3133ERB83	4.51	01/02/2025	11/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.67
50,000,000	49,997,181	Federal Farm Credit Bank	3133ERG39	4.51	01/02/2025	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.98
14,000,000	13,999,040	Federal Farm Credit Bank	3133ERH53	4.51	01/02/2025	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
30,000,000	29,997,893	Federal Farm Credit Bank	3133ERL66	4.51	01/02/2025	12/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.59
25,000,000	24,999,912	Federal Home Loan Bank	3130B4F22	4.49	01/03/2025	06/02/2025	FEDERAL HOME LOAN BANKS	0.49
2,000,000	2,000,694	Federal Home Loan Bank	3130AXW95	4.51	01/02/2025	07/24/2025	FEDERAL HOME LOAN BANKS	0.04
2,300,000	2,300,987	Federal Home Loan Bank	3130AWNS5	4.53	01/02/2025	07/28/2025	FEDERAL HOME LOAN BANKS	0.05
10,000,000	10,004,280	Federal Home Loan Bank	3130AXVW5	4.51	01/02/2025	08/22/2025	FEDERAL HOME LOAN BANKS	0.20
40,000,000	40,048,371	Federal Home Loan Bank	3130AXTA6	4.53	01/02/2025	11/20/2025	FEDERAL HOME LOAN BANKS	0.79
6,000,000	6,004,270	Federal Home Loan Bank	3130AXZ92	4.52	01/02/2025	12/11/2025	FEDERAL HOME LOAN BANKS	0.12
15,575,000	15,586,359	Federal Home Loan Bank	3130AYCW4	4.61	01/02/2025	01/02/2026	FEDERAL HOME LOAN BANKS	0.31
25,000,000	25,000,679	Federal Home Loan Bank	3130AYJS6	4.56	01/02/2025	01/14/2026	FEDERAL HOME LOAN BANKS	0.49
15,000,000	14,999,917	Federal Home Loan Bank	3130B2T39	4.51	01/02/2025	09/24/2026	FEDERAL HOME LOAN BANKS	0.30
8,000,000	8,001,271	Federal Home Loan Mortgage Corp.	3134HAEY5	4.47	01/02/2025	02/09/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.16
60,000,000	59,997,495	Federal Home Loan Mortgage Corp.	3134HAJN4	4.51	01/02/2025	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.18



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
25,000,000	24,999,468	Federal Home Loan Mortgage Corp.	3134HAMW 0	4.51	01/02/2025	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.49
12,000,000	11,999,691	Federal Home Loan Mortgage Corp.	3134HATA1	4.51	01/02/2025	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.24
30,000,000	29,998,925	Federal National Mortgage Association	3135G07J6	4.51	01/02/2025	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.59
40,000,000	39,998,403	Federal National Mortgage Association	3135G07K3	4.51	01/02/2025	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.79
45,000,000	44,996,966	Federal National Mortgage Association	3135G1AB7	4.51	01/02/2025	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.89
5,384,617	5,384,617	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBG5	4.60	01/07/2025	01/07/2025	UNITED STATES OF AMERICA	0.11
920,750,617	920,916,542	Agency Floater						18.11
920,750,617	920,916,542	U.S. Government Agency Debt.Coupon Paying Note Total						18.11
U.S. Government Agency Debt.No-coupon discount note								
AGENCY DISCOUNT NOTE								
30,000,000	29,964,917	Federal Home Loan Bank	313385AK2	4.13	01/10/2025	01/10/2025	FEDERAL HOME LOAN BANKS	0.59
10,000,000	9,809,574	Federal Home Loan Bank	313385GY6	4.25	06/16/2025	06/16/2025	FEDERAL HOME LOAN BANKS	0.20
40,000,000	39,774,490	Agency Discount Note						0.79
40,000,000	39,774,490	U.S. Government Agency Debt.No-coupon discount note Total						0.79
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
350,000,000	350,000,000	ABN AMRO BANK NV	BIV8677D2	4.52	01/02/2025	01/02/2025	US GOVT COLL	6.88
550,000,000	550,000,000	Bank of Nova Scotia	BIV8677G5	4.48	01/02/2025	01/02/2025	US GOVT COLL	10.82
400,000,000	400,000,000	Citigroup Global Markets Inc.	BIV867726	4.49	01/02/2025	01/02/2025	US GOVT COLL	7.87
150,000,000	150,000,000	ING Financial Markets LLC	BIV867775	4.49	01/02/2025	01/02/2025	US GOVT COLL	2.95
370,000,000	370,000,000	Mizuho Securities (USA) Inc.	BIV867759	4.49	01/02/2025	01/02/2025	US GOVT COLL	7.28
300,000,000	300,000,000	Standard Chartered Bank	BIV867783	4.50	01/02/2025	01/02/2025	US GOVT COLL	5.90



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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
365,548,430	365,548,430	Sumitomo Mitsui Banking Corp.	BIV8677F7	4.49	01/02/2025	01/02/2025	US GOVT COLL	7.19
2,485,548,430	2,485,548,430	Repurchase Agreement						48.89
REPURCHASE AGREEMENT - TERM								
65,000,000	65,000,000	BMO Capital Markets Corp.	BIV85MCN2	4.31	01/07/2025	01/07/2025	BANK OF MONTREAL	1.28
245,000,000	245,000,000	Citigroup Global Markets Inc.	BIV860KH3	4.55	01/02/2025	01/02/2025	US GOVT COLL	4.82
310,000,000	310,000,000	Repurchase Agreement - Term						6.10
2,795,548,430	2,795,548,430	U.S. Government Agency Repurchase Agreement Total						54.98
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
55,000,000	55,000,000	Citigroup Global Markets Inc.	BIV860KG5	4.53	01/02/2025	01/02/2025	US TREASURY COLLATERAL	1.08
80,000,000	80,000,000	RBC DOMINION SECURITIES INC	BIV84B2U2	4.53	01/06/2025	01/06/2025	US TREASURY COLLATERAL	1.57
250,000,000	250,000,000	RBC DOMINION SECURITIES INC	BIV84FB25	4.53	01/07/2025	01/07/2025	US TREASURY COLLATERAL	4.92
385,000,000	385,000,000	Repurchase Agreement - Term						7.57
385,000,000	385,000,000	U.S. Treasury Repurchase Agreement Total						7.57
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
2,000,000	2,000,662	U.S. Treasury	91282CJD4	4.45	01/02/2025	10/31/2025	UNITED STATES OF AMERICA	0.04
82,000,000	82,086,686	U.S. Treasury	91282CJU6	4.52	01/02/2025	02/02/2026	UNITED STATES OF AMERICA	1.61
84,000,000	84,087,348	Notes, Bonds, and TIPS						1.65
US TREASURY BILLS								
125,000,000	125,000,000	U.S. Treasury	912797LR6	4.20	01/02/2025	01/02/2025	UNITED STATES OF AMERICA	2.46



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U.S. Treasury Debt								
US TREASURY BILLS								
100,000,000	99,918,207	U.S. Treasury	912797LX3	4.31	01/09/2025	01/09/2025	UNITED STATES OF AMERICA	1.97
200,000,000	199,670,766	U.S. Treasury	912797LY1	4.31	01/16/2025	01/16/2025	UNITED STATES OF AMERICA	3.93
80,000,000	79,802,030	U.S. Treasury	912797JR9	4.32	01/23/2025	01/23/2025	UNITED STATES OF AMERICA	1.57
50,000,000	49,835,597	U.S. Treasury	912797LZ8	4.33	01/30/2025	01/30/2025	UNITED STATES OF AMERICA	0.98
35,000,000	34,826,933	U.S. Treasury	912797MK0	4.32	02/13/2025	02/13/2025	UNITED STATES OF AMERICA	0.69
10,000,000	9,943,163	U.S. Treasury	912797KA4	4.27	02/20/2025	02/20/2025	UNITED STATES OF AMERICA	0.20
24,000,000	23,743,683	U.S. Treasury	912797MV6	4.33	04/03/2025	04/03/2025	UNITED STATES OF AMERICA	0.47
120,000,000	118,543,711	U.S. Treasury	912797KS5	4.27	04/17/2025	04/17/2025	UNITED STATES OF AMERICA	2.36
40,000,000	39,138,650	U.S. Treasury	912797LW5	4.25	07/10/2025	07/10/2025	UNITED STATES OF AMERICA	0.79
50,000,000	48,471,930	U.S. Treasury	912797MS3	4.19	10/02/2025	10/02/2025	UNITED STATES OF AMERICA	0.98
25,000,000	24,091,108	U.S. Treasury	912797NL7	4.13	11/28/2025	11/28/2025	UNITED STATES OF AMERICA	0.49
859,000,000	852,985,779	US Treasury Bills						16.90
943,000,000	937,073,128	U.S. Treasury Debt Total						18.55
5,084,299,047	5,078,312,590	GRAND TOTAL						100.00

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The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.

For more information about the Invesco Private Government Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

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