

Invesco DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For The Period December 1, 2018 Through December 31, 2018	Year to Date
Income		
Interest Income	\$ 196,207	\$ 3,146,104
Dividends from Affiliates	63,156	520,109
Total Income	<u>259,363</u>	<u>3,666,213</u>
Expenses		
Management Fees	82,548	1,503,272
Brokerage Commissions and Fees	7,151	29,556
Interest Expense	11,448	24,967
Total Expenses	<u>101,147</u>	<u>1,557,795</u>
Less: Waivers	<u>(2,185)</u>	<u>(35,111)</u>
Net Expenses	<u>98,962</u>	<u>1,522,684</u>
Net Investment Income (Loss)	<u>160,401</u>	<u>2,143,529</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(6,613)	(12,186)
Commodity Futures Contracts	<u>(14,675,369)</u>	<u>12,504,489</u>
Net Realized Gain (Loss)	<u>(14,681,982)</u>	<u>12,492,303</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,324)	1,599
Affiliated Investments	(18,980)	32,266
Commodity Futures Contracts	<u>7,030,534</u>	<u>(38,367,489)</u>
Net Change in Unrealized Gain (Loss)	<u>7,010,230</u>	<u>(38,333,624)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(7,671,752)</u>	<u>(25,841,321)</u>
Net Income (Loss)	<u>\$ (7,511,351)</u>	<u>\$ (23,697,792)</u>

Invesco DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2018 to December 31, 2018

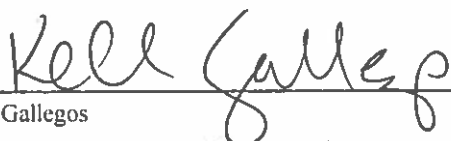
	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at December 1, 2018	<u>40</u>	<u>\$ 545</u>	<u>12,200,000</u>	<u>\$ 166,330,023</u>	<u>\$ 166,330,568</u>
Purchases of Shares			-	-	-
Redemption of Shares			(4,800,000)	(65,940,664)	(65,940,664)
Net Increase (Decrease) due to Share Transactions			(4,800,000)	(65,940,664)	(65,940,664)
Distributions of net investment income		(8)		(1,662,800)	(1,662,808)
Net Income (Loss)					
Net Investment Income (Loss)		1		160,400	160,401
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(40)		(14,681,942)	(14,681,982)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		7,010,235	7,010,230
Net Income (Loss)		(44)	-	(7,511,307)	(7,511,351)
Net Change in Shareholders' Equity		(52)	(4,800,000)	(75,114,771)	(75,114,823)
Balance at December 31, 2018	<u>40</u>	<u>\$ 493</u>	<u>7,400,000</u>	<u>\$ 91,215,252</u>	<u>\$ 91,215,745</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 12.33</u>
Shares (7,400,000 shares)	<u>\$ 12.33</u>

For the Period Ended December 31, 2018 (unaudited)
Invesco DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC