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## Important 2020 tax return document

Enclosed is information that will assist you in filing your 2020 income tax return:

- Form 1099-DIV reports the taxable income dividends and capital gains distributed to you by certain Invesco funds during 2020.
- This letter will assist you in calculating your state tax liability if you live in a state that provides special treatment of dividends derived from interest on federal obligations.
- If your fund is not listed, please disregard this letter.

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### Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

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### How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 959 4246.

E-mail us through the *Contact Us* section on our website [invesco.com/us](https://www.invesco.com/us).

Mail correspondence to:  
Invesco Investment Services, Inc.  
PO Box 219319  
Kansas City, MO 64121-9319  
or  
Invesco Investment Services, Inc.  
c/o DST Systems, Inc.  
430 W 7th Street  
Kansas City, MO 64105-1407

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### State tax information

Most states do not tax interest derived from US government obligations. However, states vary in the definition of federal interest, and certain states have special requirements. States vary on treatment of these dividends. Table 1 shows the percentage of ordinary income dividend on your Form 1099-DIV derived from US Treasury notes, bills and bonds.

Some states assess an intangibles tax but exempt the portion of share value that is represented by certain securities. Table 2 shows the percentage of such securities in the portfolios as of December 31, 2020.

## 2020 Income by security type open-end funds insert

Table 1 – % of income

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Active Allocation Fund All Classes	1.80%	0.01%	0.00%	0.00%	0.00%	0.00%	1.81%
Invesco Balanced-Risk Aggressive Allocation Fund All Classes	13.54%	0.00%	0.00%	0.00%	0.00%	0.00%	13.54%
Invesco Balanced-Risk Allocation Fund All Classes	24.73%	0.00%	0.00%	0.00%	0.00%	0.00%	24.73%
Invesco Balanced-Risk Retirement Now Fund All Classes	41.54%	3.24%	0.00%	0.19%	0.00%	0.00%	44.97%
Invesco Balanced-Risk Retirement 2020 Fund All Classes	31.00%	2.45%	0.00%	0.15%	0.00%	0.00%	33.60%
Invesco Balanced-Risk Retirement 2030 Fund All Classes	10.81%	0.01%	0.00%	0.00%	0.00%	0.00%	10.82%
Invesco Balanced-Risk Retirement 2040 Fund All Classes	12.44%	0.01%	0.00%	0.00%	0.00%	0.00%	12.45%
Invesco Balanced-Risk Retirement 2050 Fund All Classes	8.97%	0.01%	0.00%	0.00%	0.00%	0.00%	8.98%
Invesco Conservative Income Fund All Classes	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.38%
Invesco Core Bond Fund All Classes	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%	2.15%
Invesco Core Plus Bond Fund All Classes	1.48%	0.00%	0.00%	0.00%	0.00%	0.00%	1.48%
Invesco Corporate Bond Fund All Classes	0.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.89%
Invesco Emerging Markets Local Debt Fund All Classes	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%
Invesco Equity and Income Fund All Classes	2.31%	0.00%	0.00%	0.00%	0.00%	0.00%	2.31%
Invesco Fundamental Alternatives Fund All Classes	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Invesco Global Allocation Fund All Classes	10.18%	0.00%	0.00%	0.00%	0.00%	0.00%	10.18%
Invesco Global Strategic Income Fund All Classes	0.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%
Invesco Government Money Market Fund All Classes	35.36%	21.97%	0.00%	1.54%	0.00%	0.00%	58.87%
Invesco High Yield Fund All Classes	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Invesco High Yield Bond Factor Fund All Classes	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Invesco Income Allocation Fund All Classes	0.80%	0.01%	0.00%	0.00%	0.00%	0.00%	0.81%
Invesco Intermediate Bond Factor Fund All Classes	10.79%	0.00%	0.00%	0.00%	0.00%	0.00%	10.79%
Invesco International Allocation Fund All Classes	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.02%
Invesco International Bond Fund All Classes	1.33%	0.00%	0.00%	0.00%	0.00%	0.00%	1.33%
Invesco Income Fund All Classes	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%
Invesco Low Volatility Equity Yield Fund All Classes	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%
Invesco Moderate Allocation Fund All Classes	2.17%	0.01%	0.00%	0.00%	0.00%	0.00%	2.18%
Invesco Multi-Asset Income Fund All Classes	2.74%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%
Invesco Oppenheimer Capital Income Fund All Classes	3.19%	0.00%	0.00%	0.00%	0.00%	0.00%	3.19%
Invesco Oppenheimer Global Multi-Asset Income Fund All Classes	3.41%	0.00%	0.00%	0.00%	0.00%	0.00%	3.41%
Invesco Oppenheimer Government Cash Reserves Fund All Classes	25.13%	11.34%	0.00%	2.25%	0.00%	0.00%	38.72%
Invesco Oppenheimer Limited Term Bond Fund All Classes	1.85%	0.00%	0.00%	0.00%	0.00%	0.00%	1.85%
Invesco Oppenheimer Limited-Term Government Fund All Classes	3.40%	0.00%	0.00%	0.00%	0.00%	0.00%	3.40%
Invesco Select Risk: Conservative Investor Fund All Classes	2.77%	0.05%	0.00%	0.00%	0.00%	0.00%	2.82%
Invesco Select Risk: Growth Investor Fund All Classes	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%

**2020 Income by security type open-end funds insert (continued)**
**Table 1 – % of income**

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Select Risk: High Growth Investor Fund All Classes	0.48%	0.02%	0.00%	0.00%	0.00%	0.00%	0.50%
Invesco Select Risk: Moderately Conservative Investor Fund All Classes	1.63%	0.01%	0.00%	0.00%	0.00%	0.00%	1.64%
Invesco Select Risk: Moderate Investor Fund All Classes	1.74%	0.01%	0.00%	0.00%	0.00%	0.00%	1.75%
Invesco Peak Retirement 2015 All Classes	1.62%	0.07%	0.00%	0.00%	0.00%	0.00%	1.69%
Invesco Peak Retirement 2020 All Classes	1.42%	0.06%	0.00%	0.00%	0.00%	0.00%	1.48%
Invesco Peak Retirement 2025 All Classes	1.31%	0.01%	0.00%	0.00%	0.00%	0.00%	1.32%
Invesco Peak Retirement 2030 All Classes	1.98%	0.01%	0.00%	0.00%	0.00%	0.00%	1.99%
Invesco Peak Retirement 2035 All Classes	2.53%	0.01%	0.00%	0.00%	0.00%	0.00%	2.54%
Invesco Peak Retirement 2040 All Classes	1.55%	0.01%	0.00%	0.00%	0.00%	0.00%	1.56%
Invesco Peak Retirement 2045 All Classes	0.06%	0.02%	0.00%	0.00%	0.00%	0.00%	0.08%
Invesco Peak Retirement 2050 All Classes	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%	0.07%
Invesco Peak Retirement 2055 All Classes	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.03%
Invesco Peak Retirement 2060 All Classes	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.05%
Invesco Peak Retirement 2065 All Classes	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.04%
Invesco Peak Retirement Now All Classes	1.83%	0.07%	0.00%	0.00%	0.00%	0.00%	1.90%
Invesco Quality Income Fund All Classes	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Invesco Short Duration Inflation Protected Fund All Classes	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Invesco Short Term Bond Fund All Classes	1.22%	0.00%	0.00%	0.00%	0.00%	0.00%	1.22%
Invesco World Bond Fund All Classes	7.48%	0.00%	0.00%	0.00%	0.00%	0.00%	7.48%
Invesco Premier Portfolio All Classes	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.34%
Invesco Premier U.S. Government Money Portfolio All Classes	31.27%	22.32%	0.00%	2.29%	0.00%	0.00%	55.88%
Invesco U.S. Government Money Fund All Classes	27.52%	17.12%	0.00%	3.29%	0.00%	0.00%	47.93%

**2020 Assets by security type open-end funds insert**  
**Table 2 – % of market value**

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Active Allocation Fund All Classes	1.26%	0.01%	0.00%	0.01%	0.00%	0.00%	1.28%
Invesco Balanced-Risk Aggressive Allocation Fund All Classes	34.47%	0.00%	0.00%	0.00%	0.00%	0.00%	34.47%
Invesco Balanced-Risk Allocation Fund All Classes	32.17%	0.00%	0.00%	0.00%	0.00%	0.00%	32.17%
Invesco Balanced-Risk Retirement Now Fund All Classes	35.63%	3.99%	0.00%	1.25%	0.00%	0.00%	40.87%
Invesco Balanced-Risk Retirement 2020 Fund All Classes	25.43%	4.06%	0.00%	1.27%	0.00%	0.00%	30.76%
Invesco Balanced-Risk Retirement 2030 Fund All Classes	31.67%	0.30%	0.00%	0.10%	0.00%	0.00%	32.07%
Invesco Balanced-Risk Retirement 2040 Fund All Classes	32.90%	0.00%	0.00%	0.00%	0.00%	0.00%	32.90%
Invesco Balanced-Risk Retirement 2050 Fund All Classes	33.65%	0.00%	0.00%	0.00%	0.00%	0.00%	33.65%
Invesco Conservative Income Fund All Classes	4.15%	0.00%	0.00%	0.00%	0.00%	0.00%	4.15%
Invesco Core Bond Fund All Classes	6.85%	0.00%	0.00%	0.00%	0.00%	0.00%	6.85%
Invesco Core Plus Bond Fund All Classes	9.99%	0.00%	0.00%	0.00%	0.00%	0.00%	9.99%
Invesco Corporate Bond Fund All Classes	3.11%	0.00%	0.00%	0.00%	0.00%	0.00%	3.11%
Invesco Equity and Income Fund All Classes	5.61%	0.00%	0.00%	0.00%	0.00%	0.00%	5.61%
Invesco Fundamental Alternatives Fund All Classes	3.36%	0.00%	0.00%	0.00%	0.00%	0.00%	3.36%
Invesco Global Allocation Fund All Classes	10.61%	0.00%	0.00%	0.00%	0.00%	0.00%	10.61%
Invesco Global Strategic Income Fund All Classes	2.02%	0.00%	0.00%	0.00%	0.00%	0.00%	2.02%
Invesco Government Money Market Fund All Classes	43.02%	20.74%	0.00%	3.67%	0.00%	0.00%	67.43%
Invesco High Yield Fund All Classes	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%
Invesco High Yield Bond Factor Fund All Classes	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%
Invesco Income Allocation Fund All Classes	2.92%	0.03%	0.00%	0.01%	0.00%	0.00%	2.96%
Invesco Intermediate Bond Factor Fund All Classes	27.02%	0.00%	0.00%	0.00%	0.00%	0.00%	27.02%
Invesco International Bond Fund All Classes	6.17%	0.00%	0.00%	0.00%	0.00%	0.00%	6.17%
Invesco Income Fund All Classes	2.24%	0.00%	0.00%	0.00%	0.00%	0.00%	2.24%
Invesco Low Volatility Equity Yield Fund All Classes	0.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%
Invesco Multi-Asset Income Fund All Classes	7.47%	0.00%	0.00%	0.00%	0.00%	0.00%	7.47%
Invesco Select Risk: Conservative Investor Fund All Classes	4.23%	0.04%	0.00%	0.01%	0.00%	0.00%	4.28%
Invesco Select Risk: Growth Investor Fund All Classes	1.36%	0.04%	0.00%	0.02%	0.00%	0.00%	1.42%
Invesco Select Risk: High Growth Investor Fund All Classes	0.79%	0.04%	0.00%	0.02%	0.00%	0.00%	0.85%
Invesco Select Risk: Moderately Conservative Investor Fund All Classes	3.37%	0.03%	0.00%	0.01%	0.00%	0.00%	3.41%
Invesco Select Risk: Moderate Investor Fund All Classes	2.56%	0.04%	0.00%	0.01%	0.00%	0.00%	2.61%
Invesco Peak Retirement 2015 All Classes	8.03%	0.66%	0.00%	0.20%	0.00%	0.00%	8.89%
Invesco Peak Retirement 2020 All Classes	3.50%	0.74%	0.00%	0.23%	0.00%	0.00%	4.47%
Invesco Peak Retirement 2025 All Classes	3.66%	0.10%	0.00%	0.03%	0.00%	0.00%	3.79%
Invesco Peak Retirement 2030 All Classes	5.73%	0.25%	0.00%	0.08%	0.00%	0.00%	6.06%
Invesco Peak Retirement 2035 All Classes	4.27%	0.52%	0.00%	0.16%	0.00%	0.00%	4.95%

**2020 Assets by security type open-end funds insert (continued)**
**Table 2 – % of market value**

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Peak Retirement 2040 All Classes	2.45%	0.12%	0.00%	0.03%	0.00%	0.00%	2.60%
Invesco Peak Retirement 2045 All Classes	0.24%	0.18%	0.00%	0.05%	0.00%	0.00%	0.47%
Invesco Peak Retirement 2050 All Classes	0.10%	0.07%	0.00%	0.02%	0.00%	0.00%	0.19%
Invesco Peak Retirement 2055 All Classes	0.16%	0.12%	0.00%	0.04%	0.00%	0.00%	0.32%
Invesco Peak Retirement 2060 All Classes	0.12%	0.09%	0.00%	0.03%	0.00%	0.00%	0.24%
Invesco Peak Retirement 2065 All Classes	0.11%	0.08%	0.00%	0.03%	0.00%	0.00%	0.22%
Invesco Peak Retirement Now All Classes	7.88%	0.57%	0.00%	0.18%	0.00%	0.00%	8.63%
Invesco Quality Income Fund All Classes	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%
Invesco Short Duration Inflation Protected Fund All Classes	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Invesco Short Term Bond Fund All Classes	3.04%	0.00%	0.00%	0.00%	0.00%	0.00%	3.04%
Invesco World Bond Fund All Classes	21.05%	0.00%	0.00%	0.00%	0.00%	0.00%	21.05%
Invesco Premier Portfolio All Classes	3.07%	0.00%	0.00%	0.00%	0.00%	0.00%	3.07%
Invesco Premier U.S. Government Money Portfolio All Classes	26.11%	14.71%	0.00%	4.24%	0.00%	0.00%	45.06%
Invesco U.S. Government Money Fund All Classes	49.02%	17.37%	0.00%	4.74%	0.00%	0.00%	71.13%