

PowerShares DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For the Period December 1, 2016 through December 31, 2016	Year to Date
Income		
Interest Income	\$ 75,948	\$ 629,285
Dividends from Affiliates	4,328	13,459
Total Income	<u>80,276</u>	<u>642,744</u>
Expenses		
Management fee	128,508	1,638,603
Brokerage commissions and fees	547	35,962
Interest expense	1,285	5,204
Total expenses	<u>130,340</u>	<u>1,679,769</u>
Less: Waivers	(817)	(7,482)
Net Expenses	<u>129,523</u>	<u>1,672,287</u>
Net investment income (loss)	<u>(49,247)</u>	<u>(1,029,543)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(2,920)	2,752
Futures	(3,989,808)	28,320,094
Net Realized Gain (Loss)	<u>(3,992,728)</u>	<u>28,322,846</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	719	(5,203)
Futures	(20,457)	(27,126,952)
Net Change in Unrealized Gain (Loss)	<u>(19,738)</u>	<u>(27,132,155)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(4,012,466)</u>	<u>1,190,691</u>
Net Income (Loss)	<u>\$ (4,061,713)</u>	<u>\$ 161,148</u>

PowerShares DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2016 to December 31, 2016

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at December 1, 2016	40	\$ 1,511	5,800,000	\$ 219,084,450	\$ 219,085,961
Sale of Shares			-	-	-
Redemption of Shares			(600,000)	(22,421,632)	(22,421,632)
Net Income (Loss)					
Net investment income (loss)		-		(49,247)	(49,247)
Net realized gain (loss) on United States Treasury Obligations and Futures		(28)		(3,992,700)	(3,992,728)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(1)		(19,737)	(19,738)
Net Income (Loss)		(29)		(4,061,684)	(4,061,713)
Balance at December 31, 2016	<u>40</u>	<u>\$ 1,482</u>	<u>5,200,000</u>	<u>\$ 192,601,134</u>	<u>\$ 192,602,616</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 37.04</u>
Shares (5,200,000 shares)	<u>\$ 37.04</u>

For the Period Ended December 31, 2016 (unaudited)
PowerShares DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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