(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Invesco BulletShares 2027 Municipal Bond ETF 84-2812503 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact **Investor Client Services** 1-800-983-0903 info@invesco.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 3500 Lacey Road, Suite 700 Downers Grove, IL 60515 9 Classification and description 8 Date of action See Attachment Distribution in excess of current and accumulated E&P 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Fund paid a monthly distribution to shareholders from January 2020 to August 2020. Each distribution constitutes a non-taxable return of capital. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For the non-taxable return of capital see attachment. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to distributions paid during the period ended August 2020. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended August 31, 2020 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Form 8937 (12-2017) Page **2**

EIN: 84-2812503

Part I		Organizational Action (continued)								
17 Lis		applicable Internal Revenue Code section		x treatment is base						
		nue Code Sections 301, 316, 852.	.,							
18 Ca	an any	resulting loss be recognized? ► No								
19 Pr	ovide	any other information necessary to impler	ment the adjustment such as the report	able tay year						
		ational action is reportable with respect		able tax year >						
11113 01	jarnze	Monar detion is reportable with respect	to carefular year 2020.							
	Unde	Inder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and								
	belief	slief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.								
Sign										
Here	Signa	ture ► /m/ Mike McMaster		Date ►						
	Print	your name ► A signed copy is maintained			resident & Chief Tax Officer					
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN					
Prepa					self-employed					
Use C	nly	Firm's name			Firm's EIN ▶					
Sand Fo	rm 20	Firm's address ► Phone no. n 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054								
2011011	03	o. morading accompanying statements) t	sparamont or the measury, internal		- g, - 1 - 1 <u>- 0 1 000</u> -					

Invesco BulletShares 2027 Municipal Bond ETF EIN: 84-2812503

Total

ATTACHMENT

			Per Share		
	Ticker	Payable	Distribution	Income	ROC
<u>CUSIP</u>	<u>Symbol</u>	<u>Date</u>	Per Share	<u>Dividends</u>	
46138J494	BSMR	01/31/20	0.03743000	0.03319000	0.00424000
46138J494	BSMR	02/28/20	0.03493000	0.03097000	0.00396000
46138J494	BSMR	03/31/20	0.03729000	0.03306000	0.00423000
46138J494	BSMR	04/30/20	0.03635000	0.03223000	0.00412000
46138J494	BSMR	05/29/20	0.03722000	0.03300000	0.00422000
46138J494	BSMR	06/30/20	0.03568000	0.03163000	0.00405000
46138J494	BSMR	07/31/20	0.03673000	0.03257000	0.00416000
46138J494	BSMR	08/31/20	0.03395000	0.03010000	0.00385000
			0.28958000	0.25675000	0.03283000