

**PowerShares DB Precious Metals Fund (DBP)**  
**Statements of Operations (unaudited)**

	<b>For the Period December 1, 2017 through December 31, 2017</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 139,688	\$ 1,278,292
Dividends from Affiliates	8,809	70,795
<b>Total Income</b>	<u>148,497</u>	<u>1,349,087</u>
<b>Expenses</b>		
Management fee	95,088	1,166,879
Brokerage commissions and fees	17	12,039
Interest expense	317	2,132
<b>Total expenses</b>	<u>95,422</u>	<u>1,181,050</u>
Less: Waivers	(1,717)	(18,297)
<b>Net Expenses</b>	<u>93,705</u>	<u>1,162,753</u>
<b>Net investment income (loss)</b>	<u>54,792</u>	<u>186,334</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(55)	(1,449)
Futures	-	(14,704,762)
<b>Net Realized Gain (Loss)</b>	<u>(55)</u>	<u>(14,706,211)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
Affiliated Investments	-	-
United States Treasury Obligations	(1,816)	(1,738)
Futures	4,304,585	29,162,039
<b>Net Change in Unrealized Gain (Loss)</b>	<u>4,302,769</u>	<u>29,160,301</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>4,302,714</u>	<u>14,454,090</u>
<b>Net Income (Loss)</b>	<u>\$ 4,357,506</u>	<u>\$ 14,640,424</u>

**PowerShares DB Precious Metals Fund (DBP)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From December 1, 2017 to December 31, 2017**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at December 1, 2017</b>	40	\$ 1,506	4,000,000	\$ 150,553,341	\$ 150,554,847
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Return of Capital Distributions		-		(181,361)	(181,361)
Net Income (Loss)					
Net investment income (loss)		1		54,791	54,792
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(55)	(55)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		40		4,302,729	4,302,769
Net Income (Loss)		41		4,357,465	4,357,506
<b>Balance at December 31, 2017</b>	<u>40</u>	<u>\$ 1,547</u>	<u>4,000,000</u>	<u>\$ 154,729,445</u>	<u>\$ 154,730,992</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 38.68</u>
Shares (4,000,000 shares)	<u>\$ 38.68</u>

***For the Period Ended December 31, 2017 (unaudited)***  
***PowerShares DB Precious Metals Fund (DBP)***

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***To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.***



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Steven Hill  
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